



America's Future Since 1781

Popular Annual Financial Report

for Fiscal Year Ended
June 30, 2025

A Message from the County Administrator

I am pleased to present the Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2025. This report provides York County residents with an easy-to-read summary of the County's financial activities, showing where our revenues come from and how those dollars are spent to support vital programs and services.

This year, York County is proud to have received the Award for Outstanding Achievement in Popular Annual Financial Reporting from the Government Finance Officers Association (GFOA) for our inaugural PAFR issued last year. This recognition marks the final step in earning GFOA's prestigious Triple Crown Award, which honors governments that have received all three of the organization's top distinctions—the Certificate of Achievement for Excellence in Financial Reporting, the Distinguished Budget Presentation Award, and the Popular Annual Financial Reporting Award.

This accomplishment places York County among a select group of governments nationwide recognized for exceptional transparency, accountability, and excellence in financial management. York County has received the Certificate of Achievement in Annual Comprehensive Financial Reporting for 39 consecutive years and the Distinguished Budget Presentation Award for 22 years—this new honor completes the trio.

The information in this PAFR is drawn from the County's Annual Comprehensive Financial Report (ACFR) for the fiscal year ending June 30, 2025. While the PAFR summarizes key financial data for the County and the York County School Division, it does not include all funds, component units, or detailed financial statements required under Generally Accepted Accounting Principles (GAAP). To review the full ACFR, please visit www.yorkcounty.gov/finance.

I extend my sincere appreciation to our County employees and officials for their hard work, and to our residents for their continued trust and support. Together, we are building a stronger financial future and enhancing the quality of life for all who call York County home.



A handwritten signature in black ink that reads "Mark Bellamy".

Mark Bellamy,
York County
County Administrator

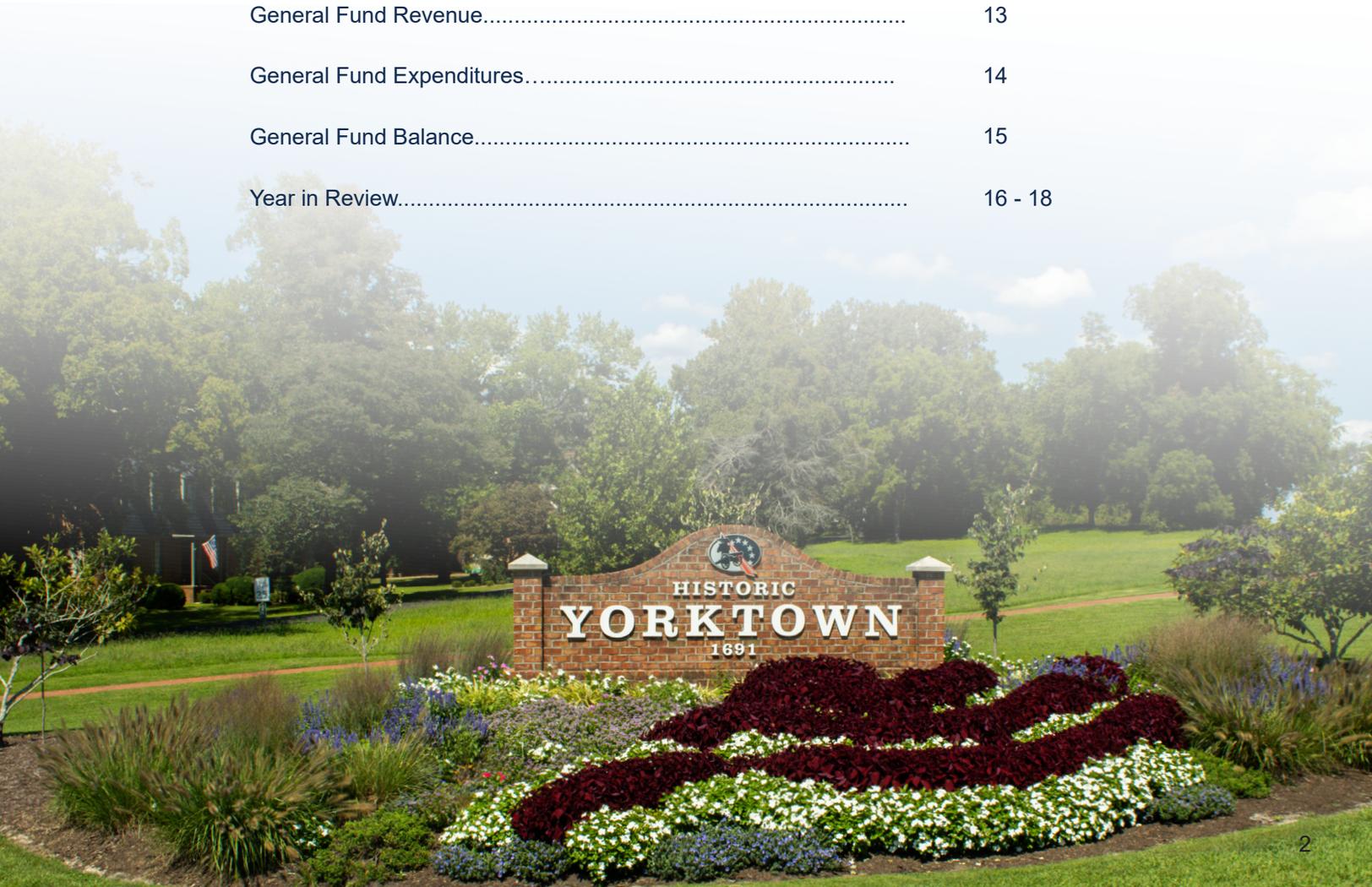


York County Earns GFOA Triple Crown Award

York County received an Award for Outstanding Achievement in Popular Annual Financial Reporting. This prestigious national award for the 2024 PAFR was earned from the Government Finance Officers Association of the United States and Canada (GFOA). They recognize conformance with the highest standards of creativity, presentation, understandability and reader appeal for preparation of governmental popular reports.

Table of Contents

Strategic Priorities.....	3
Funding Cycle.....	4
Local Economy.....	5
By The Numbers.....	6
Governmental Activities Revenue.....	7
Governmental Activities Expense.....	8
Government-wide Net Position.....	9
Statement of Net Position.....	10
Capital Assets.....	11
Long-Term Debt.....	12
General Fund Revenue.....	13
General Fund Expenditures.....	14
General Fund Balance.....	15
Year in Review.....	16 - 18



Strategic Priorities

Exemplary Public Safety

- Prompt and Professional Responses
- Strengthened Emergency Communication Capabilities
- Enhanced Incident Preparedness

Quality Technology Investments

- Strengthened Cyber Security
- Expanded Generator and Backup Capacity
- Modernized Network and System Upgrades

Excellent Educational Opportunities

- Quality Libraries & Learning Resources
- Community Partnerships that Expand Educational Opportunities
- Strategic School Capital Improvements

Environmental Stewardship

- Energy Conservation Initiatives
- LED Streetlight Upgrades
- Stormwater Quality & Runoff Reduction Efforts

Value-driven Economic Development

- Redevelopment of Route 17 Corridor
- Utilities & Infrastructure Upgrades
- Community Events that Drive Economic Activity

Outstanding Communications & Customer Service

- Strengthened Transparency Initiatives
- Surveys that Measure Community Satisfaction & Needs
- Proactive & Engaging Social Media Outreach

Board of Supervisors



G. Stephen Roane, Jr.
District 4 Supervisor

Thomas G. Shepperd, Jr.
District 5 Supervisor

Douglas R. Holroyd
District 1 Supervisor
Vice Chairman

Wayne Drewry
District 3 Supervisor

Sheila S. Noll
District 2 Supervisor
Chairman

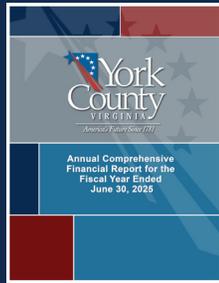
York County's Funding Cycle

Strategic Planning Forms the Foundation

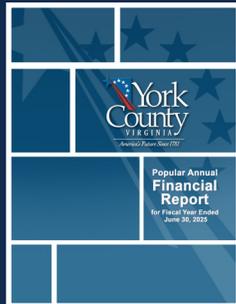
The Board's strategic priorities serve as the foundation for budget development and guide decisions on resource allocation in both the short and long term. These principles also provide the framework for the ongoing evaluation of programs and initiatives.

Financial Reporting Tracks the Progress

The County's Annual Comprehensive Financial Report (ACFR), which is published and presented to the Board of Supervisors each December, reports on the organization's financial performance for the fiscal year ended the previous June. This report, which includes independently-audited financial statements, provides information on how the County performed relative to its annual budget.



The Popular Annual Financial Report (PAFR) provides a snapshot of select financial and other information of interest to the public in a clear, easy-to-follow format. Drawing from the ACFR, the PAFR presents County financial highlights in more easily-understood terms.



Budget Development Sets the Plan

The County's spending plan, or Budget, is proposed by the County Administrator and approved by the Board of Supervisors. The Operating Budget covers day-to-day expenditures, while the Capital Budget contains assets exceeding \$30,000, with a life span of more than one year (ex: County buildings, infrastructure, technology). We encourage citizen input throughout the budget development process and offer multiple opportunities for public participation and feedback.

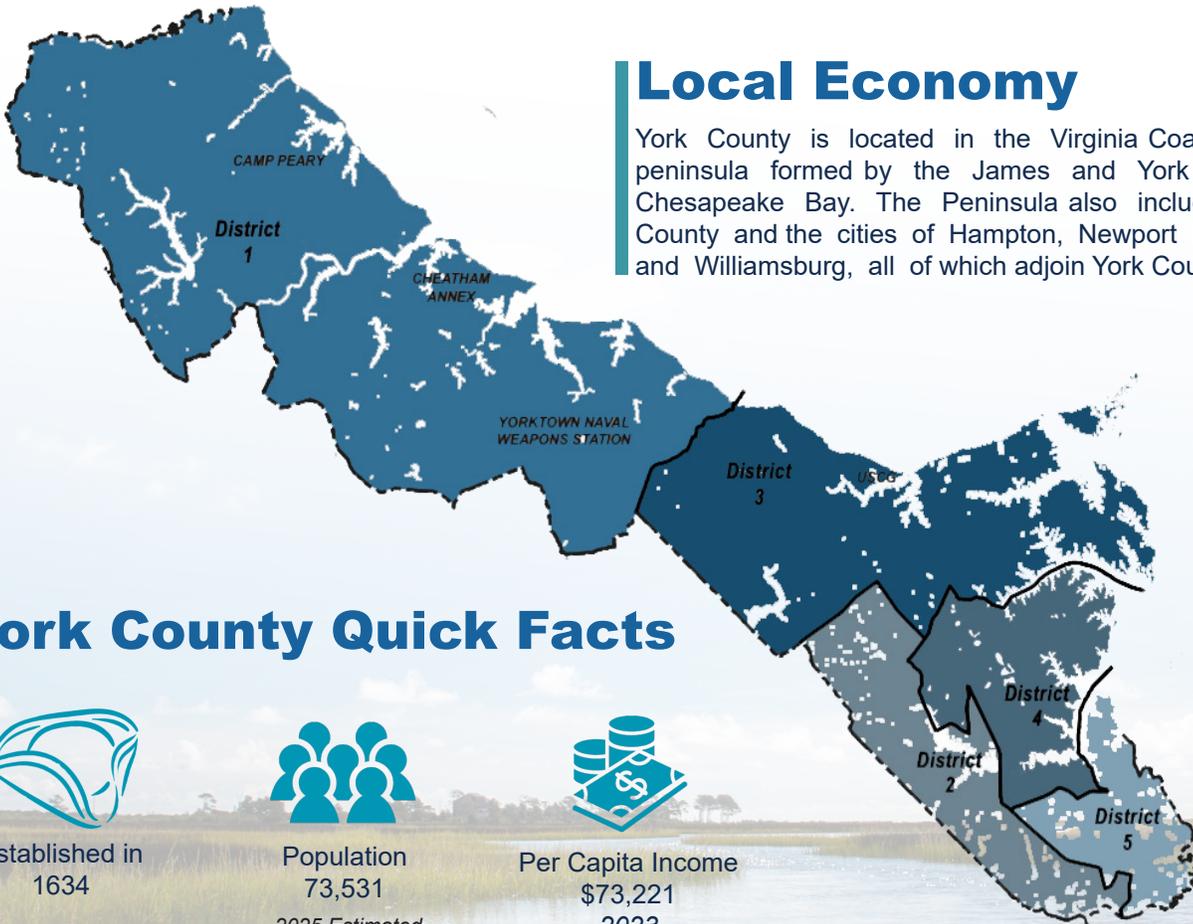


Fiscal Year 2027 Budget Calendar

- 1/20/2026 Budget Public Forum – Opportunity for Citizen Comment
- 3/17/2026 Operating and Capital Budgets Presented & Posted online for Review
- 3/31/2026 Town Hall Meeting - Opportunity for Citizen Comment
- 4/2/2026 Town Hall Meeting - Opportunity for Citizen Comment
- 4/21/2026 Public Hearing - Opportunity for Citizen Comment
- 5/5/2026 Board of Supervisors Considers Approval of Operating & Capital Budgets

Local Economy

York County is located in the Virginia Coastal Plain on a peninsula formed by the James and York Rivers and the Chesapeake Bay. The Peninsula also includes James City County and the cities of Hampton, Newport News, Poquoson, and Williamsburg, all of which adjoin York County.



York County Quick Facts



Established in
1634



Population
73,531
*2025 Estimated
Census Data*



Per Capita Income
\$73,221
2023



Occupies 108
Square Miles



Median Age
40



Approximately 40 % of County Land
is Tax-exempt Federal Land



Top 10 Employers

1. Naval Weapons Station/Cheatham Annex
2. York County School Division
3. U.S. Coast Guard Station
4. York County Government
5. Walmart
6. Sentara Williamsburg Regional Medical Center
7. Water Country
8. Great Wolf Lodge of Williamsburg, LLC
9. Kroger
10. Food Lion

By The Numbers

Tourism



80+ Community Events
124,030 Event Attendance
61,083 Trolley Riders

Public Works



195 New Sewer Connections
423 Sanitary Sewer Miles
88,690 Tons of Garbage Collected

Public Safety



14,382 Fire Calls for Service
7 Fire Stations
30 Fire and Rescue Apparatus
80,000 Sheriff Calls for Service

Parks, Recreation & Culture



11 Parks
77 Athletic Fields
40,482 Library Patrons
738,660 Library Circulation

Education

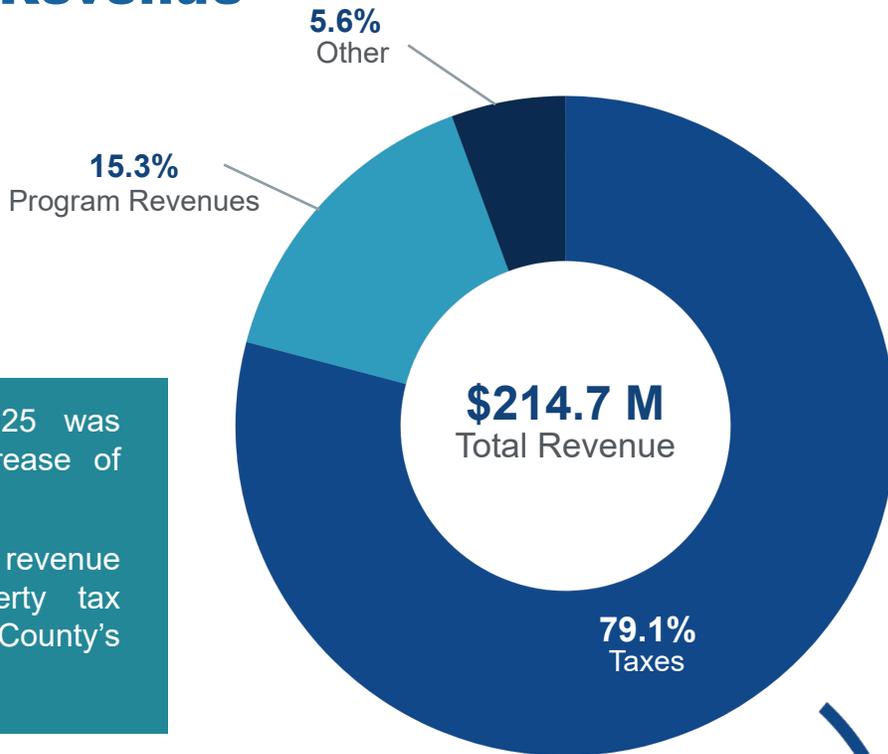
During the 2024-2025 school year, the York County School Division (YCS D) proudly served nearly 13,000 students – and the accolades keep coming. Overall, YCS D students performed above state averages across reading, writing, math, history, and science Standards of Learning tests for the 2024-2025 school year. NICHE recently named YCS D the #1 Best School District in Virginia for 2026, a testament to the division's continued excellence. YCS D is one of only six school divisions in the state recognized as a Purple Star School Division for the safe, welcoming and supportive environment the division provides for military-connected students and their families.

The division's commitment to academic excellence is further reflected in national rankings. Elementary and middle schools across York County have again earned top placements in U.S. News & World Reports' annual rankings. The publication evaluated more than 135,000 K-8 schools across the country and now lists all 14 YCS D elementary and middle schools among the top 12% of public schools in Virginia. All five high schools were also recognized for strong graduation rates and college readiness.

10 Elementary Schools
4 Middle Schools
4 High Schools
1 Charter School



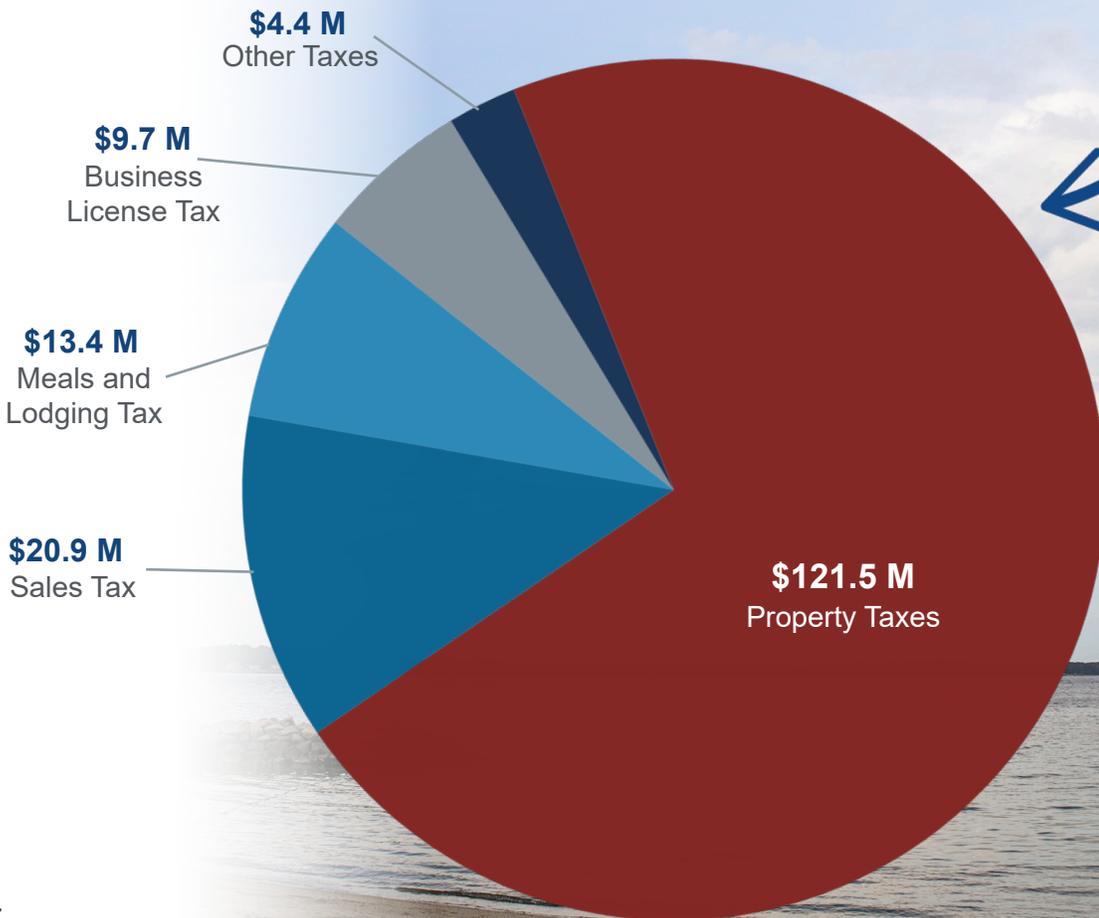
Governmental Activities Revenue



Total Revenue for 2025 was \$214.7 million, an increase of 3.44% from 2024.

The County's largest revenue source is from property tax making up 56.6% of the County's revenue.

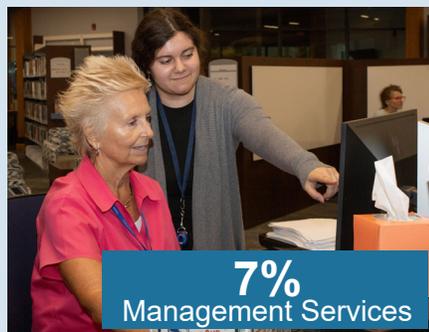
Tax Revenue by Source



Governmental Activities Expense

Total spending in 2025 was \$208.1 million, an increase of 7.5% from 2024. The County's governmental activities include a variety of services with \$139.4 million or 67% of its spending directed toward Education and Public Safety.

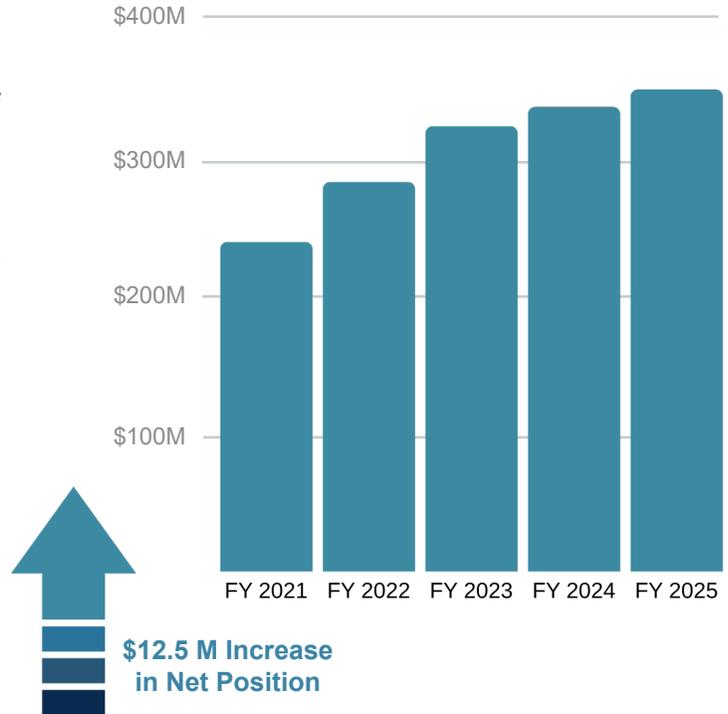
Total 2025 Expenses \$208.1 Million



Government-wide Net Position

The County issues government-wide financial statements in its ACFR. These statements are designed to provide readers with a broad overview of the County. Included in this report is a "Statement of Net Position." The Statement of Net Position presents information on all of the County's assets and deferred outflows of resources compared to liabilities and deferred inflows of resources, with the difference between them reported as net position.

- Net Position is the difference between what the County owns and what it owes.
- Positive net position balances are one indicator of financial stability.
- The County implemented a new GASB standard (Statement No. 101) that changes how unused leave is recorded. This required a restatement of FY 2024 compensated-absence liabilities, resulting in a \$3.3 million decrease to the beginning net position for FY 2025.
- The key consideration in analyzing net position is not the amount itself, but rather the direction and speed at which it is increasing or decreasing.



Net Position is Broken Down into Three Major Categories

Net Investment in Capital Assets

Amount invested in capital assets less accumulated depreciation and outstanding balance of any debt used for construction or acquisition of the assets.

Restricted Net Position

Amounts that have legal restrictions on how these resources may be used.

Unrestricted Net Position

Remaining amounts that can be used to meet the County's ongoing obligation to various different creditors.

Statement of Net Position

The Statement of Net Position presents information on all of the County's assets and deferred outflows of resources compared to liabilities and deferred inflows of resources, with the difference between them reported as Net Position.

	Primary Government		Component Unit	Totals		
	Governmental Activities	Business Type Activities	School Division	FY2025	FY2024 <i>Restated</i>	FY2023
Assets:						
Current Assets	\$ 149.3	\$ 30.2	\$ 43.7	\$ 223.2	\$ 220.9	\$ 215.4
Capital Assets, net	160.0	128.3	202.9	491.2	471.7	443.6
Deferred outflows	21.7	2.2	35.7	59.6	52.1	46.3
Total Assets + Deferred outflows	\$ 331.0	\$ 160.7	\$ 282.3	\$ 774.0	\$ 744.7	\$ 705.3
Liabilities:						
Current Liabilities	\$ 26.2	\$ 3.6	\$ 15.3	\$ 45.1	\$ 41.5	\$ 33.4
Long term Liabilities	199.5	19.0	123.5	342.0	333.6	299.6
Deferred inflows	13.8	3.8	23.9	41.5	36.7	53.2
Total Liabilities + Deferred inflows	\$ 239.5	\$ 26.4	\$ 162.7	\$ 428.6	\$ 411.8	\$ 386.2
Net position:						
Net investment in capital assets	\$ 96.5	\$ 113.7	\$ 201.1	\$ 411.3	\$ 393.1	\$ 377.2
Restricted	10.2	-	12.8	23.0	19.0	31.1
Unrestricted (deficit)	(15.2)	20.6	(94.3)	(88.9)	(79.2)	(89.2)
Total Net Position	\$ 91.5	\$ 134.3	\$ 119.6	\$ 345.4	\$ 332.9	\$ 319.1

Governmental Activities

Most of the County's basic services are reported here, such as education, public safety, public works and general administration. Taxes, state and federal grants finance most of these activities.

Business Type Activities

These activities are designed to be self-supporting through user charges. The County's Water and Sewer Utilities, Solid Waste, Yorktown Operations, Sanitary Districts, and the Regional Radio System operations are reported here.

Component Units

York County School Division is a separate legal entity that operates independently but relies on the County for a significant portion of its funding. Other component units, such as the Economic Development Authority and the Marquis Community Development Authority, are not included in this report.

Asset

An asset is something that the County owns, like buildings, equipment, and land. Assets also include cash, investments, and accounts receivable.

Liability

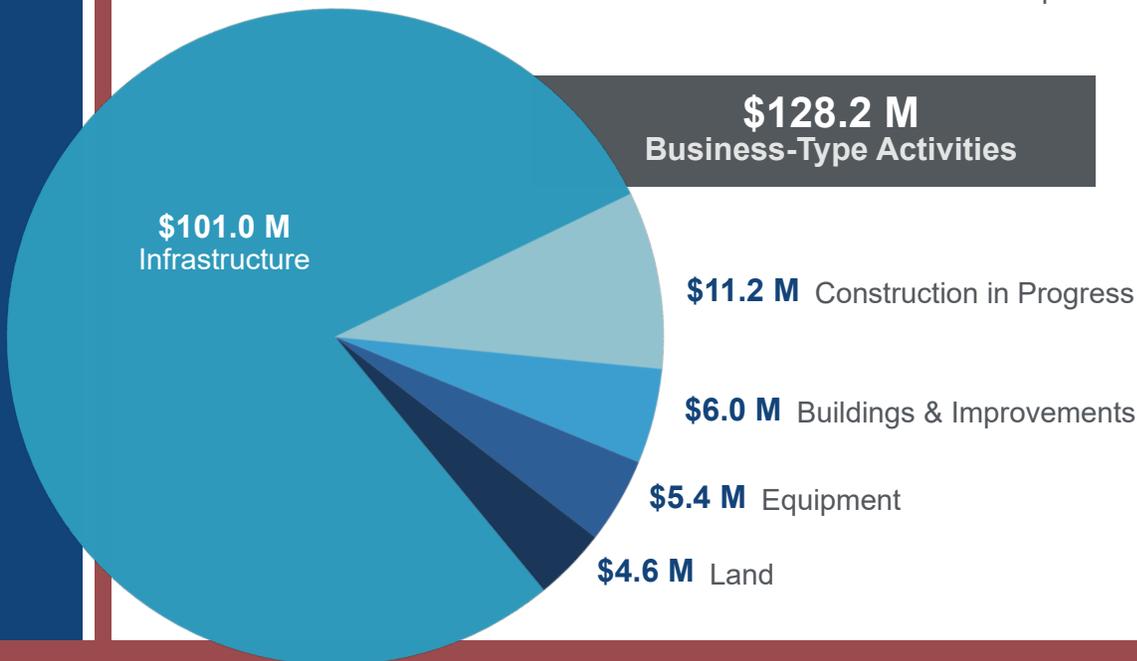
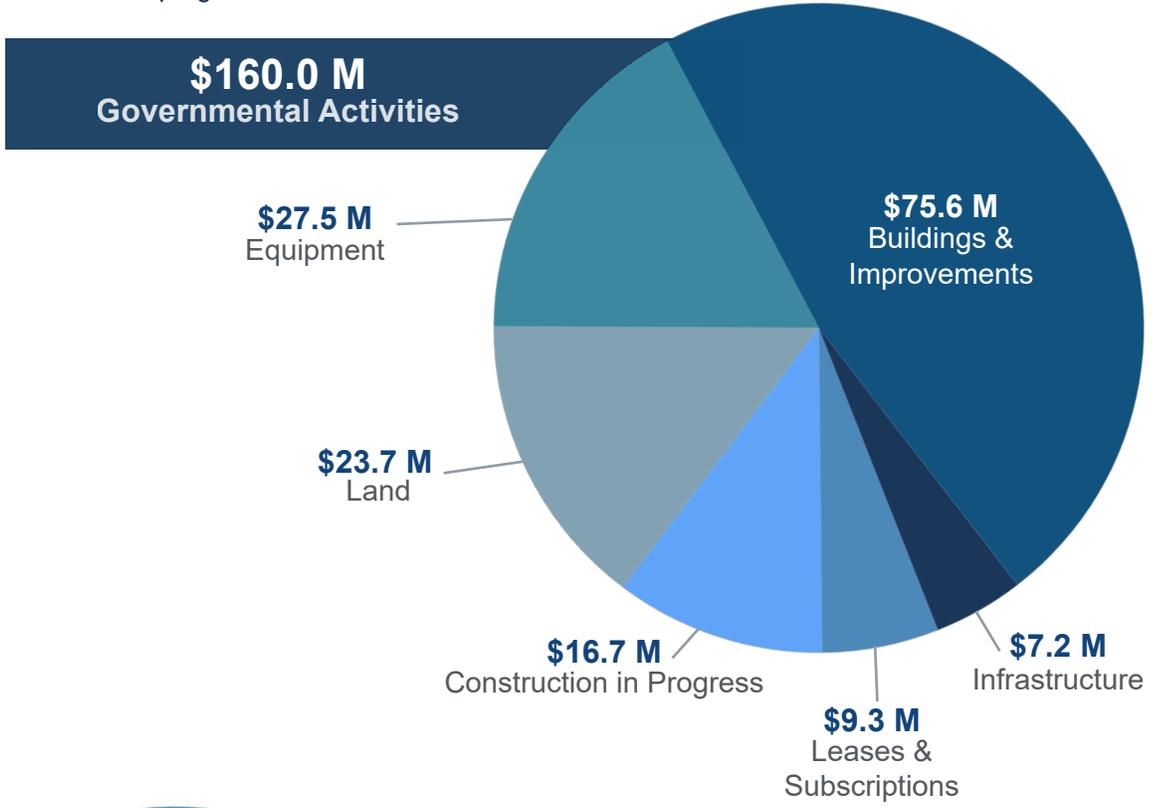
A liability is a debt or something the government owes to others, like loans and bills received but not yet paid.

Net Position

Net Position is the difference between what the County owns and what the County owes. Positive net position balances indicate a measure of financial stability.

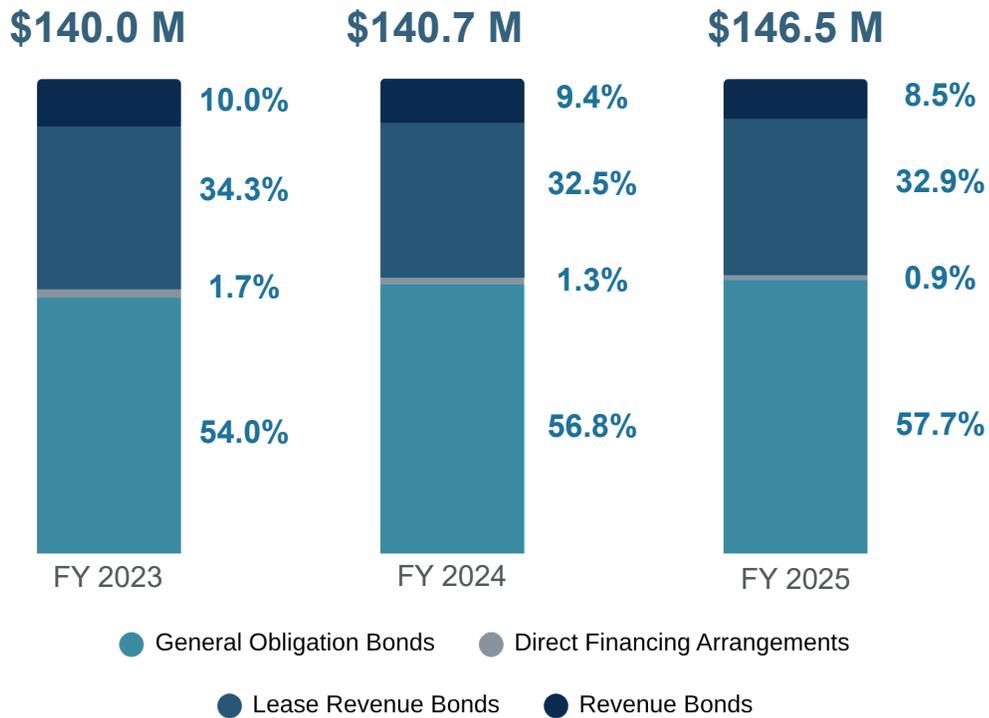
Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2025, totaled \$288.2 million (net of depreciation). This investment includes land, buildings and improvements, infrastructure, equipment, vehicles, leasehold improvements, computer software, and construction in progress.



Long-Term Debt

Construction and maintenance of the school buildings are generally funded by 20-year General Obligation Bonds. County construction, maintenance and infrastructure is typically funded by revenue bonds. At the end of the current fiscal year, the County had total outstanding debt of \$146.5 million, a slight increase of 4.1% from last year, as shown in the table below.



The County has adopted policies to guide its capital improvement planning and debt management. These policies help the County manage its capital investments in a manner which does not create an undue financial burden on its taxpayers, and keep changes in debt service obligations at levels that do not reduce the County’s ability to provide services to its citizens.

The County’s Debt Management Policies

Debt Indicator	Established Policy	FY 2025
Outstanding Principal of General Fund Supported Debt to Net Assessed Value of Taxable Property	Not to Exceed 3%	1.0%
General Fund Debt Service to General Fund Expenditures	Not to Exceed 10%	6.8%

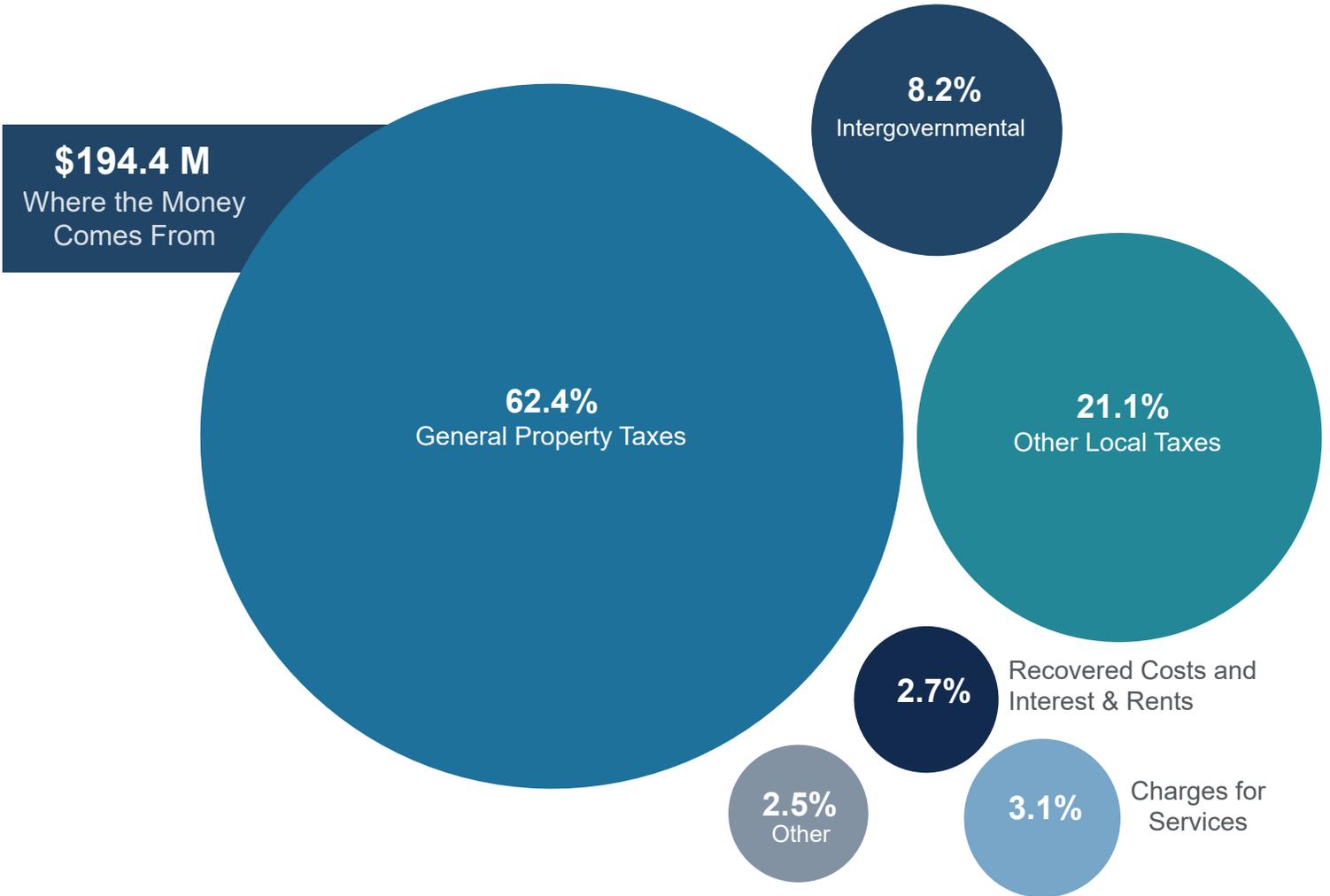


General Fund

The General Fund is the primary operating fund of the County and provides funding for daily operations and services. It supports many of the core programs and services of public safety, education, public works and general government operations.

Revenues

General Fund revenues increased by 6% from the prior year, primarily due to increases in general property tax revenue and interest earnings.

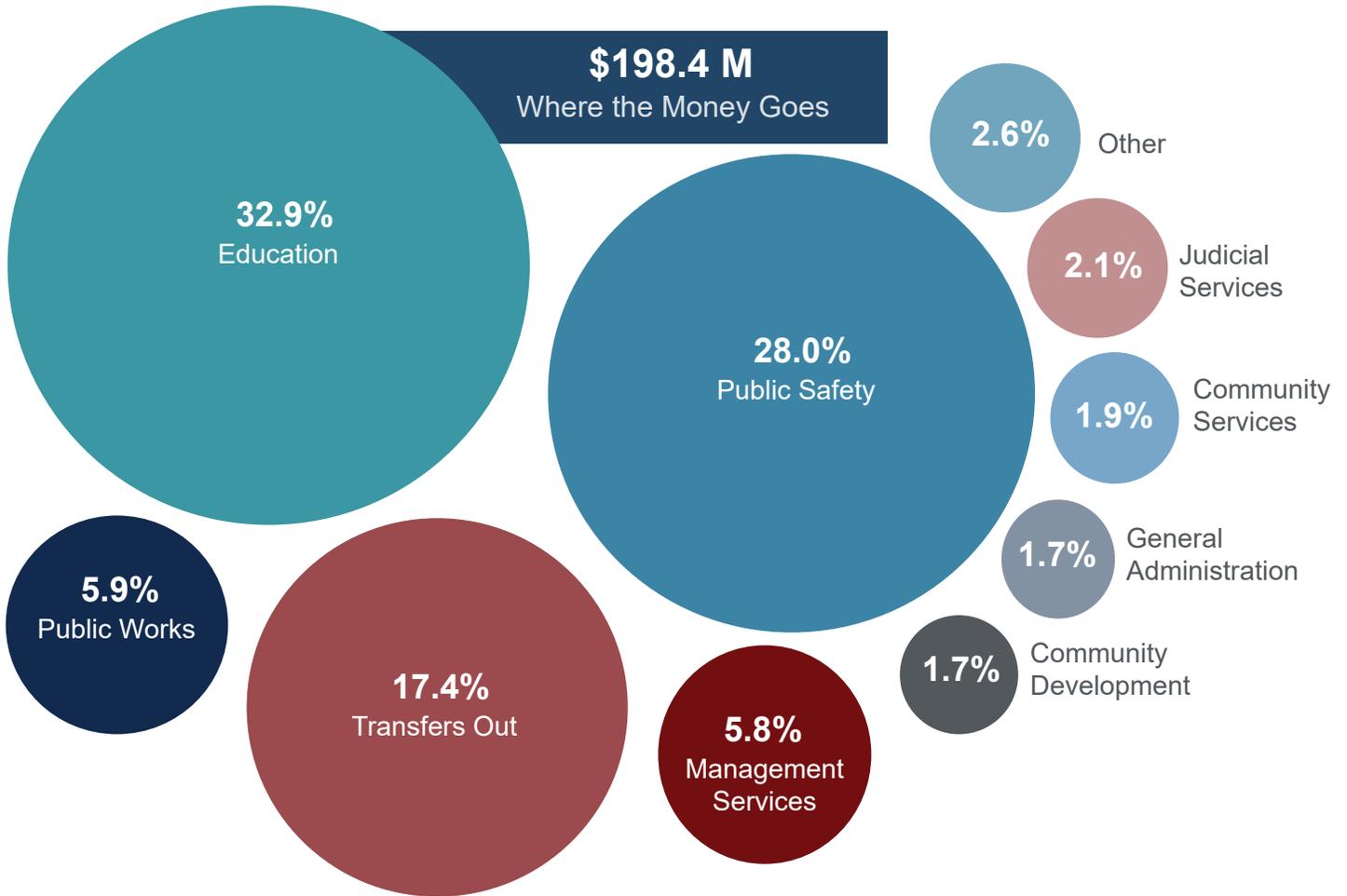


General Fund Revenues (in millions)	FY 2023	FY 2024	FY 2025
General Property Taxes	\$104.7	\$111.0	\$121.2
Other Local Taxes	41.5	40.4	41.0
Intergovernmental	15.5	16.4	16.0
Charges for Services	5.3	5.6	6.1
Recovered Costs	1.9	5.1	5.2
Other	4.5	4.7	4.9
Total Revenues	\$173.4	\$183.2	\$194.4

General Fund

Expenditures

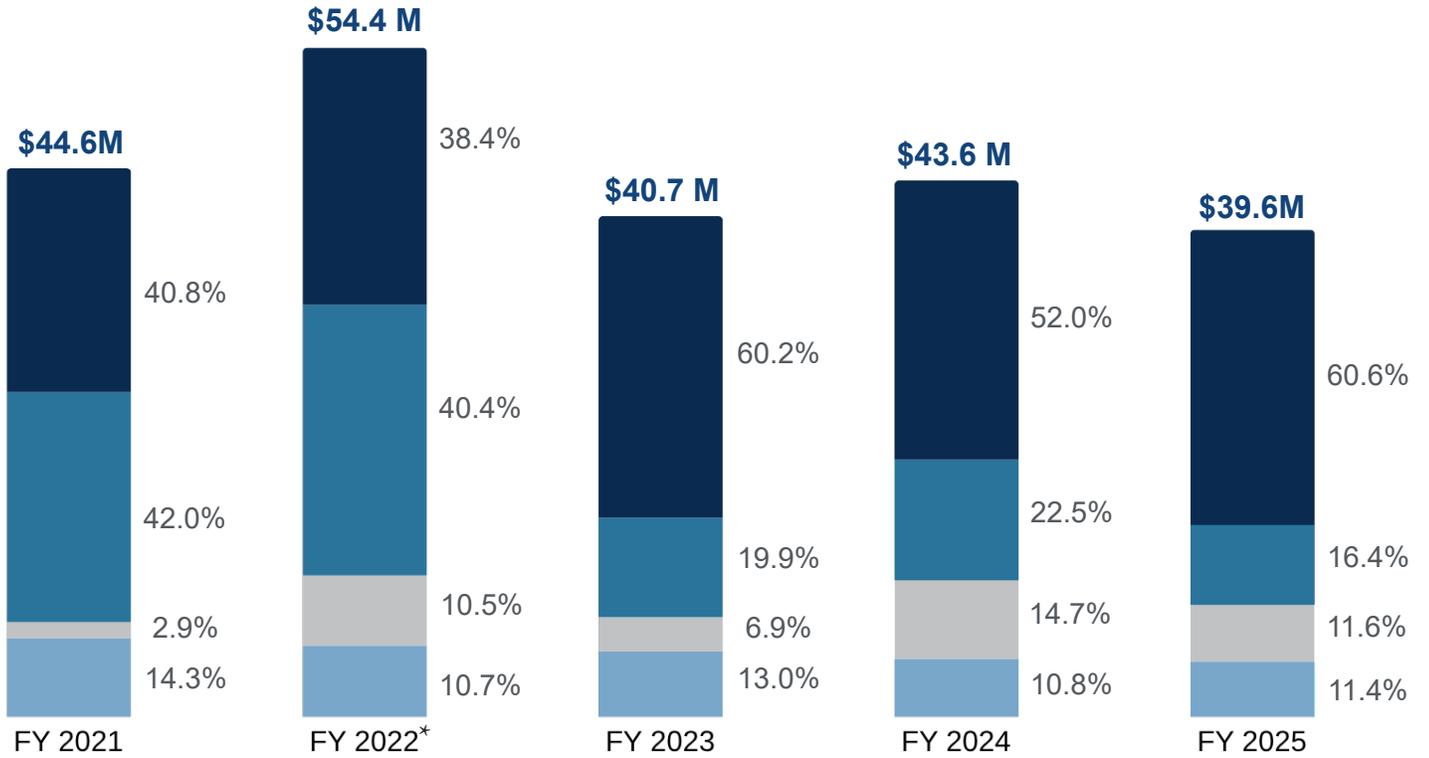
General Fund Expenditures, not including transfers, remained consistent in FY2025 an increase of 8.6%.



General Fund Expenditures (in millions)	FY 2023	FY 2024	FY 2025
General Administration	\$3.2	\$3.2	\$3.3
Judicial Services	3.4	3.7	4.1
Public Safety	43.8	49.4	55.6
Management Services	10.3	11.0	11.5
Education	67.7	60.5	65.3
Human Services	2.1	2.2	2.3
Public Works	10.6	11.3	11.7
Community Development	2.9	3.2	3.3
Community Services	3.2	3.6	3.8
Other	2.8	2.7	2.9
Transfers Out	37.1	29.4	34.6
Total Expenditures	\$187.1	\$180.2	\$198.4

General Fund Balance

● Nonspendable
 ● Committed
 ● Assigned
 ● Unassigned



Unassigned

Residual, spendable amounts not contained in other classifications.

Assigned

Funds intended to be spent in a specific way, but does not meet criteria to be restricted.

Committed

Funds must be used for specific purposes authorized by formal action of the Board of Supervisors.

Nonspendable

Funds that are not able to be spent or obligated to remain intact.

**Fund Balance includes one-time COVID-19 Pandemic relief funds.*

Year in Review

York County Launches Inaugural Gov Series Program

In 2025, York County proudly launched its first-ever Gov Series, a 10-week civic education program designed to deepen public understanding of local government.

Weekly sessions spotlighted key departments, including Courts and Judicial Services, Fire and Life Safety, the Sheriff's Office, Public Works, Finance, and more. A special bonus session offered a behind-the-scenes tour of the regional 911 Emergency Communications Center.

From exploring how budgets are built and real estate is assessed, to learning how planning, zoning, and economic development guide York County's future, attendees gained valuable insights into the County's structure and services. Interactive activities, hands-on demonstrations, and direct conversations with department leaders enriched the experience.

The success of this inaugural series marks a significant step in strengthening transparency, education, and community connection in York County. To learn more about the series, visit www.yorkcounty.gov/govseries



York-Poquoson Achieves Crime Prevention Community Certification

In March 2025 the York-Poquoson Sheriff's Office became the thirteenth locality in the Commonwealth of Virginia to receive the Certified Crime Prevention Community certification.

In order to receive this designation, a locality must meet 12 core community safety elements and an additional seven optional elements. The elements are the Crime Prevention Council, Crime Prevention Specialists, Neighborhood Watch, Community Policing, Organized Distribution of Community Safety Information, Community Safety and Security, Functional Crime Analysis, Comprehensive School Safety Audit, Business Outreach Program, On-Site Victim/Witness Program, Delinquency Prevention Program, VLEPSC Accreditation, TRIAD/SALT, National Night Out, VA Rules, School Resource Officer, McGruff, Gun Safety Program and Crime Prevention Newsletter.

This certification reflects our commitment to proactive policing, community engagement, and implementing proven crime prevention strategies to keep York County and Poquoson safe.

Together, we continue to build a stronger, safer community!



Top Performer Award for Education, Arts & Culture

In April 2025, York County participated in the national county survey conducted by Polco and was honored as a Top Performer in the Best in Governance Awards for Education, Arts, and Culture. This prestigious national recognition celebrates communities that lead the way in delivering effective, innovative, and community-centered local government. We're proud to be recognized for our commitment to enriching the lives of our residents through strong support for education, vibrant cultural opportunities, and creative public service.



Year in Review

One Roof, Many Services: A Smarter Way to Serve York County



As part of our ongoing efforts to improve service delivery, York County consolidated all Planning and Development Services divisions into one centralized location at the renovated County Drive facility. Previously spread across multiple buildings, the divisions are now housed together, including the Building Safety Division. This move enhances collaboration among staff and significantly improves convenience for residents by creating a true “one-stop shop” for building, construction, and planning needs. The project included expanded parking, internal building connections, and full accessibility upgrades. This consolidation reflects our commitment to making government services more efficient, accessible, and responsive. We thank our residents for their continued support as we work to better serve the community—today and into the future.

Safety Town Celebrates 30 Years of Teaching Lifesaving Skills

Celebrating its 30th anniversary, Safety Town is a vital government and community partnership dedicated to teaching life safety to children entering kindergarten. This unique program uses age-appropriate, hands-on experiences to instill lifesaving behaviors that help reduce the risk of serious injury. At the heart of the program is a simulated “town” complete with mock buildings, sidewalks, and streets, creating a safe and exciting environment for learning. Children engage in interactive lessons that cover various safety topics, from pedestrian rules to emergency preparedness. For three decades, Safety Town has empowered young learners with the knowledge and confidence to navigate their world safely.



York County Earns National First-Place Honor for Digital Innovation



Pictured left to right Brian Fuller, Deputy County Administrator, Teri Takai, Senior Vice President at the Center for Digital Government (CDG), Tim Wyatt, Director of Information Technology, Erika Alderman, Chief of Business Applications, and David Brooks, Helpdesk Supervisor.

York County has earned first place in the 2025 Digital Counties Survey for counties with populations under 150,000. The annual survey—conducted by the Center for Digital Government and Government Technology magazine in partnership with NACo—recognizes counties that excel in using technology to improve services, modernize operations, strengthen cybersecurity, and increase transparency.

York County stood out for its strong governance practices, high-quality data initiatives, and the integration of dashboards that support planning and decision-making across the organization. The County was also recognized for digitizing more than 1 million records using AI-based classification, a major step forward in transparency, accessibility, and scalable service delivery.

Now in its 23rd year, the Digital Counties Survey evaluates how effectively counties align technology innovation with strategic goals to create meaningful, real-world impact.

“What makes this recognition truly meaningful is that it celebrates more than just IT—it celebrates the collaboration, innovation, and service mindset found throughout our entire County government,” said Tim Wyatt, Director of York County’s Information Technology Department.

Riverwalk Landing Celebrates 20 Years of Waterfront Revitalization

This year, York County proudly celebrated the 20th anniversary of Riverwalk Landing, a transformative \$24 million project that revitalized Historic Yorktown's waterfront. Once plagued by erosion, flooding, and deteriorating buildings, the area was reimagined into a vibrant hub for shopping, dining, and community events. Since its grand opening in May 2005, Riverwalk Landing has become a cornerstone of local culture and tourism.

To commemorate two decades of progress, the County hosted a five-day celebration from May 22–26, featuring free concerts, lawn games, raffles, a magician, and extended hours at waterfront businesses. Highlights included a performance by Brasswind and a Customer Appreciation Party at Riverwalk Restaurant and Water Street Grill.

Over the years, Riverwalk Landing has grown to include iconic features such as the Virginia Tourism Corporation's LOVE letters and statues of Revolutionary War figures—George Washington, the Marquis de Lafayette, Lieutenant General Rochambeau, and Admiral de Grasse—welcoming thousands of visitors annually.

The site continues to host beloved events like the Sounds of Summer Concert Series and Yorktown Market Days, reinforcing its role as a dynamic gathering place. For more information on Riverwalk, visit: www.visitorktown.org





For any questions, please contact the Finance Department.

Finance Department

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 YorkCountyVirginiaUS