

COUNTY OF YORK

MEMORANDUM

DATE: May 7, 2025

TO: Board of Supervisors
Mark L. Bellamy Jr., County Administrator

FROM: Sarah K. Webb, Commissioner of the Revenue

SUBJECT: 2025 Personal Property Tax Relief

On November 15, 2005, the Board of Supervisors adopted Ordinance No. 05-28 to implement the 2004-2005 changes to the Personal Property Tax Relief Act (PPTRA) of 1998. Under the provisions of Ordinance No. 05-28, the Board adopted the specific relief method of computing and reflecting tax relief applied at a single rate across the board to the first \$20,000 of qualifying vehicle value.

On February 23, 2006, the Auditor of Public Accounts issued its report on the Personal Property Tax Relief Program in which York County's annual pro-rata share of state relief is certified at \$8,741,680.13.

The statute of limitations on use of the 2021 Personal Property Tax Relief (PPTR) funds has expired. The amount of PPTR applied for the year 2021 was less than the funds available. Therefore, there is a surplus of \$200,000 that will be rolled forward to the 2025 PPTR allocation, increasing it to \$8,941,680.13. The statute of limitations on years 2022 to 2024 have not expired. Once passed, any funding remaining will be available for use in subsequent years.

Based on assessed property values for qualifying vehicles you provided to the Finance Director, the total state tax relief for tax year 2025, including the amount of positive roll-over from 2021, equates to approximately 42.0% of the tax assessed on the first \$20,000 of value of the qualifying vehicles in accordance with Ordinance No. 05-28. Also in accordance with the Board's direction, the percent of state relief should be stated on the face of the tax bills. Further, in accordance with the Code of Virginia, each taxpayer's bill must include a statement that the source of the credit received is the Commonwealth's PPTRA program.

The state relief percentage decreased by 1% for tax year 2025 compared to the 2024 tax year. In applying the Ordinance consistently each year, it would be expected that the relief percentage would decrease over time because the values and number of vehicles that would qualify for the relief increases with no change in the base amount to be distributed. Due to the tax rate increase, assessment values of qualifying property on average and carryover amount allotted, the relief percentage has been set at 42.0%.

Based on the assessed values your office provided to the Finance Director in the past, the following are the current and previous five years of tax relief percentages applied:

Tax Year	Tax Relief Percentage
2025	42.0%
2024	43.0%
2023	43.0%
2022	40.5%
2021	48.5%
2020	52.0%

Thank you for your help in implementing these procedures and requirements.

Sarah K. Webb