



YORK COUNTY BOARD OF SUPERVISORS
TUESDAY, MARCH 4, 2025



Who we are & what we do

- The Virginia Peninsula was the largest community in VIRGINIA without a COMMUNITY FOUNDATION 23 years ago
- Why is it important to have a Foundation? Peninsula -wide POV vs. specific municipality, purpose
- What's our value added?
 - Facilitating
 - Unifying
 - Capacity building
 - Issue distilling
- We make it easy to:
 - Channel philanthropic resources from individuals, businesses, organizations to causes closest to their hearts
 - Bring community leaders together around specific needs and opportunities to direct resources for solutions - money, people, time, experience and in-kind



How we do what we do

1. Charitable Giving Funds
2. Scholarship Funds
3. Endowment Funds
4. Community Research
5. Business Hardship programs

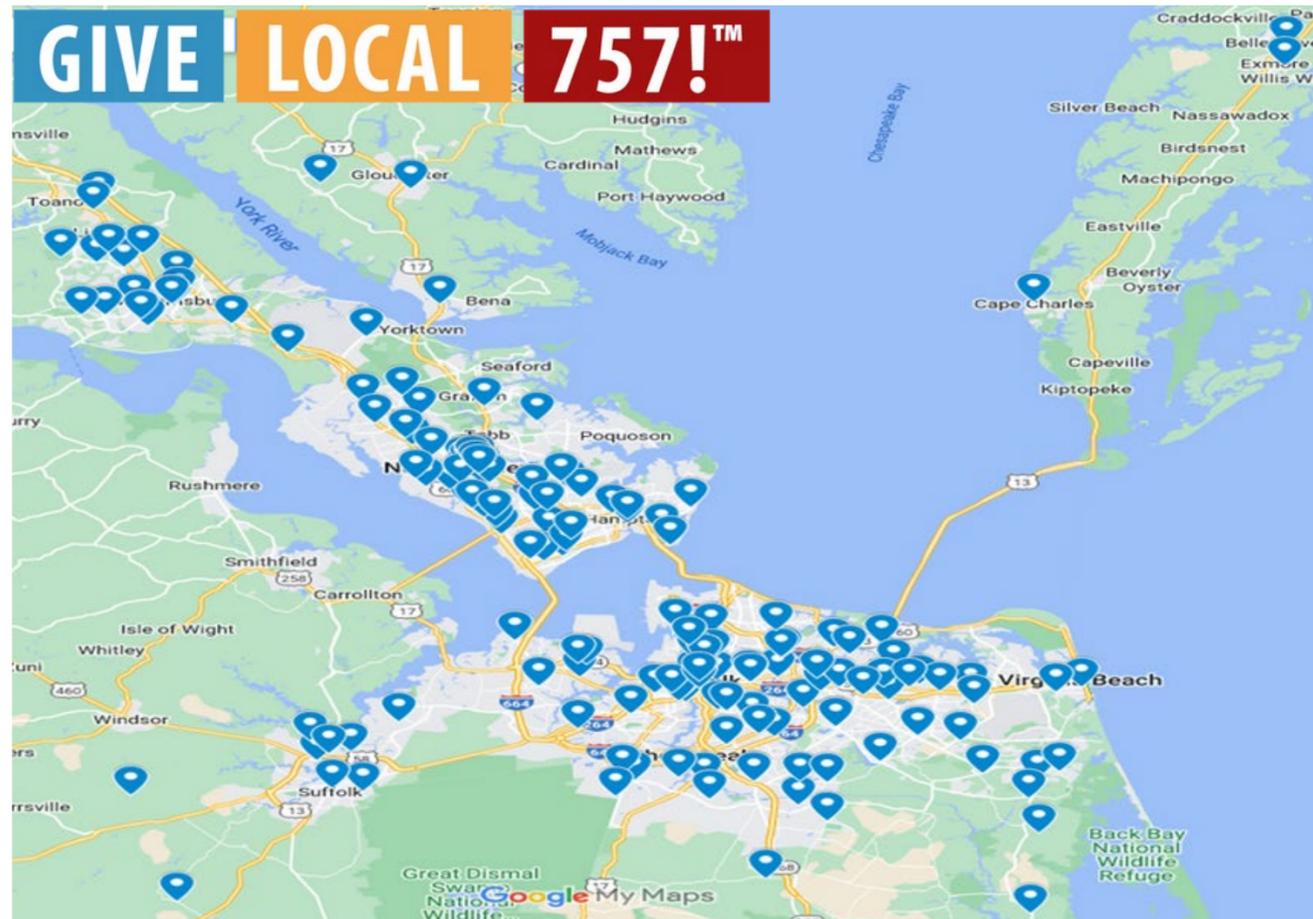
Who we work with

- Governments (6 across the Peninsula)
- Individuals/Families
- For Profit Businesses
- Nonprofits
- Other Foundations
- Educational Institutions

Peninsula Community Foundation of VIRGINIA

LET'S IMAGINE TOGETHER

Impact



ISSUE → SOLUTION

- HOMELESSNESS
- Regional Housing Crisis Center
 - 51,000 calls annually
 - 26,000 households
 - Every jurisdiction in Hampton Roads



- NONPROFIT SUSTAINABILITY
- Give Local 757
 - Training for 500+ organizations
 - \$12.6 Million raised
 - Average of 52% new donors

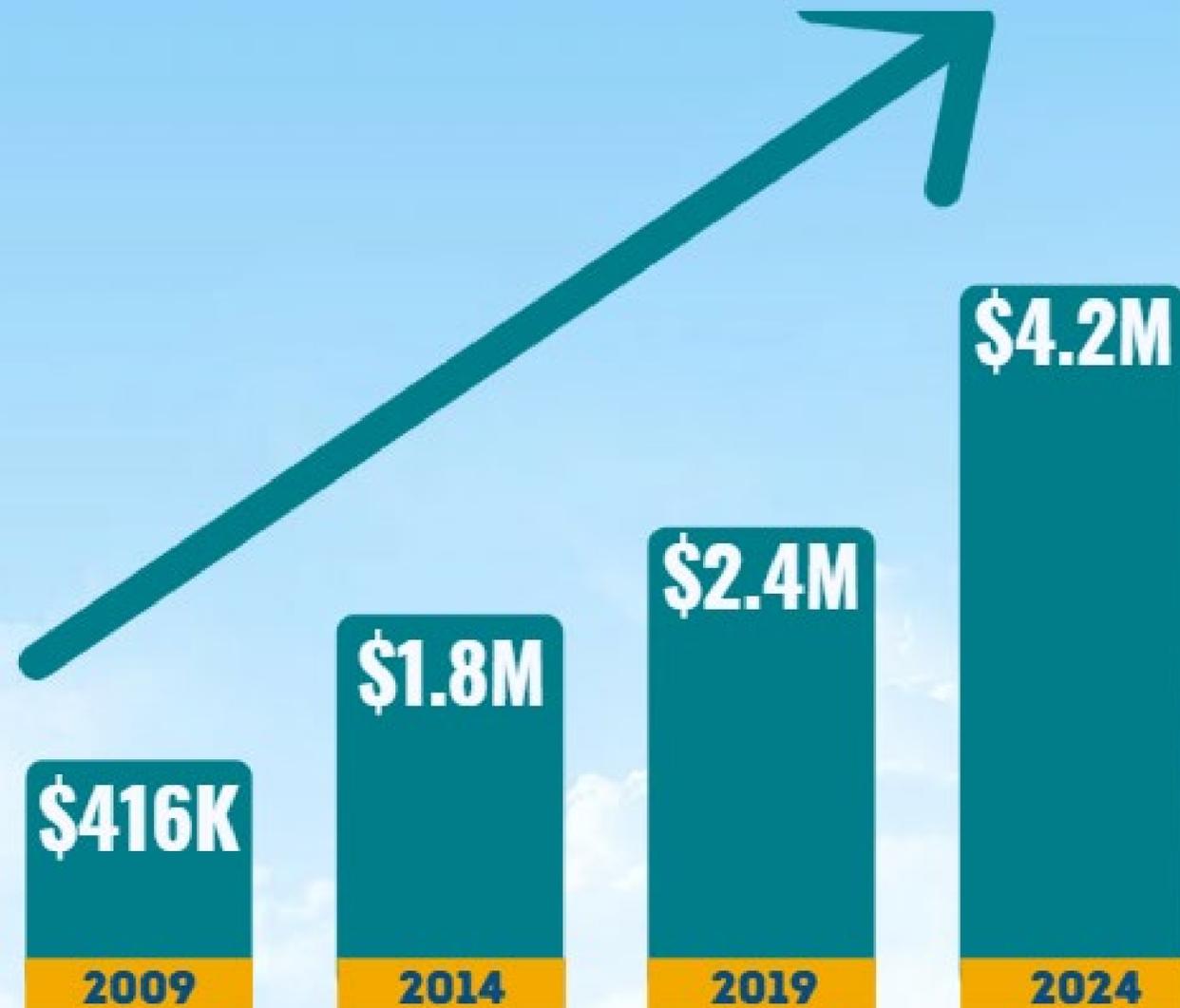


- COMMUNITY INVESTMENTS
- 100+ Funds \$37M (2011 -24)
 - 22 Scholarship Funds, 2024 \$219K
 - Grants to nonprofits, 2024 \$4.2M

Impact

Peninsula Community
Foundation of VIRGINIA

PHILANTHROPY ON THE **RISE** GRANTS TO NONPROFITS



Center for Community Research

SERVING AN OLDER PENINSULA

JANUARY 2025 REPORT

This report examines the evolving needs and challenges of the growing older adult population in the Virginia Peninsula region.



Prepared by:

Elizabeth Hughes, Independent Consultant

Dr. Keith Waters, Independent Consultant

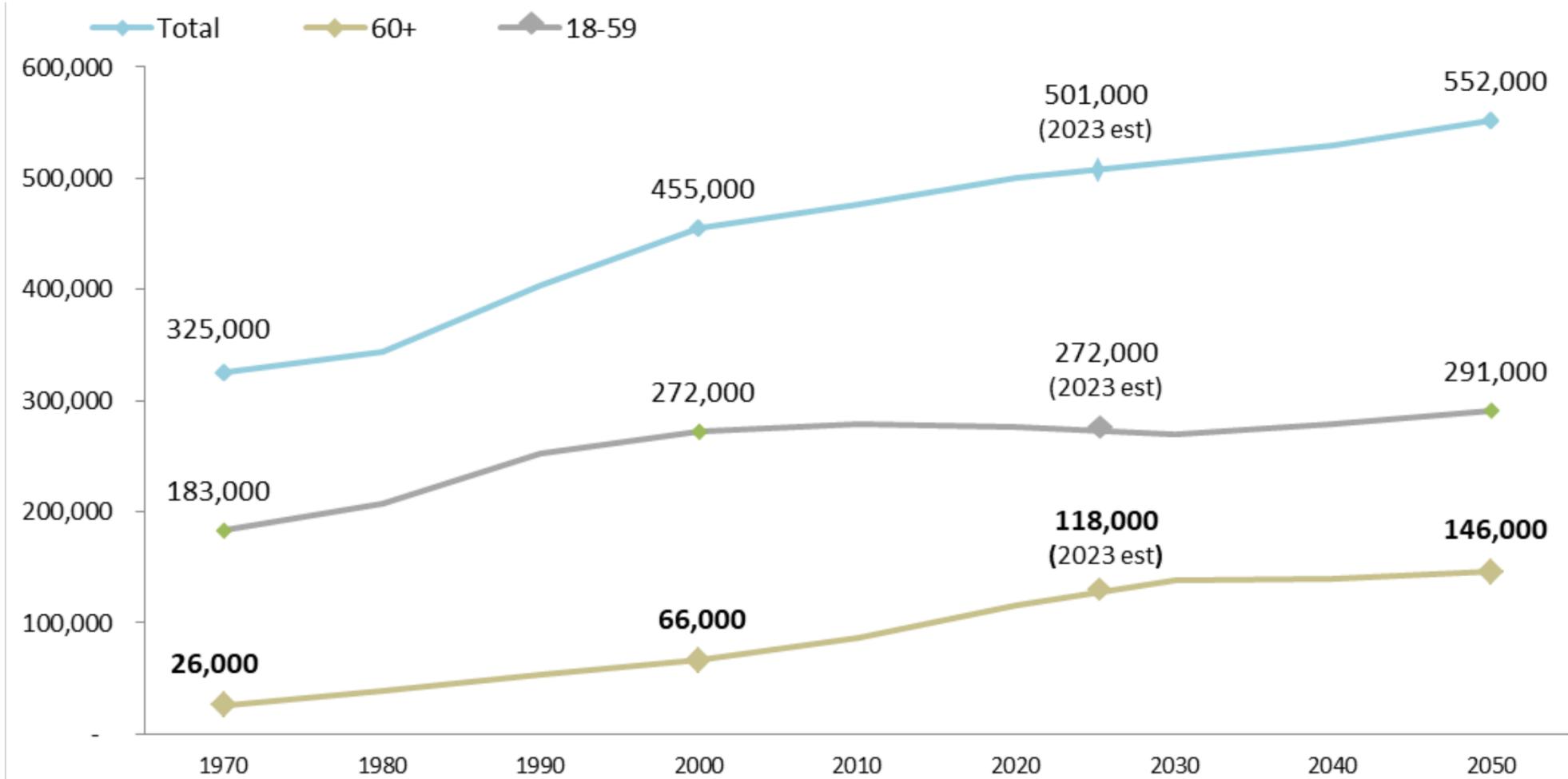
Dr. Terry Clower, Independent Consultant

- Rationale and vision for the Center
- How we chose the pilot project
- How we paid for the project
- Researchers who conducted the study

Last 25 years of growth driven by residents age 60+

Since 2000, the population of Peninsula residents age 60+ has nearly doubled in size (gold line) while growth in the working-age population stagnated (grey line). The number of residents age 60+ is expected to grow through 2030 then level off, with the population at 146,000 by 2050.

Fig 1. Number of Peninsula residents, 1970-2050

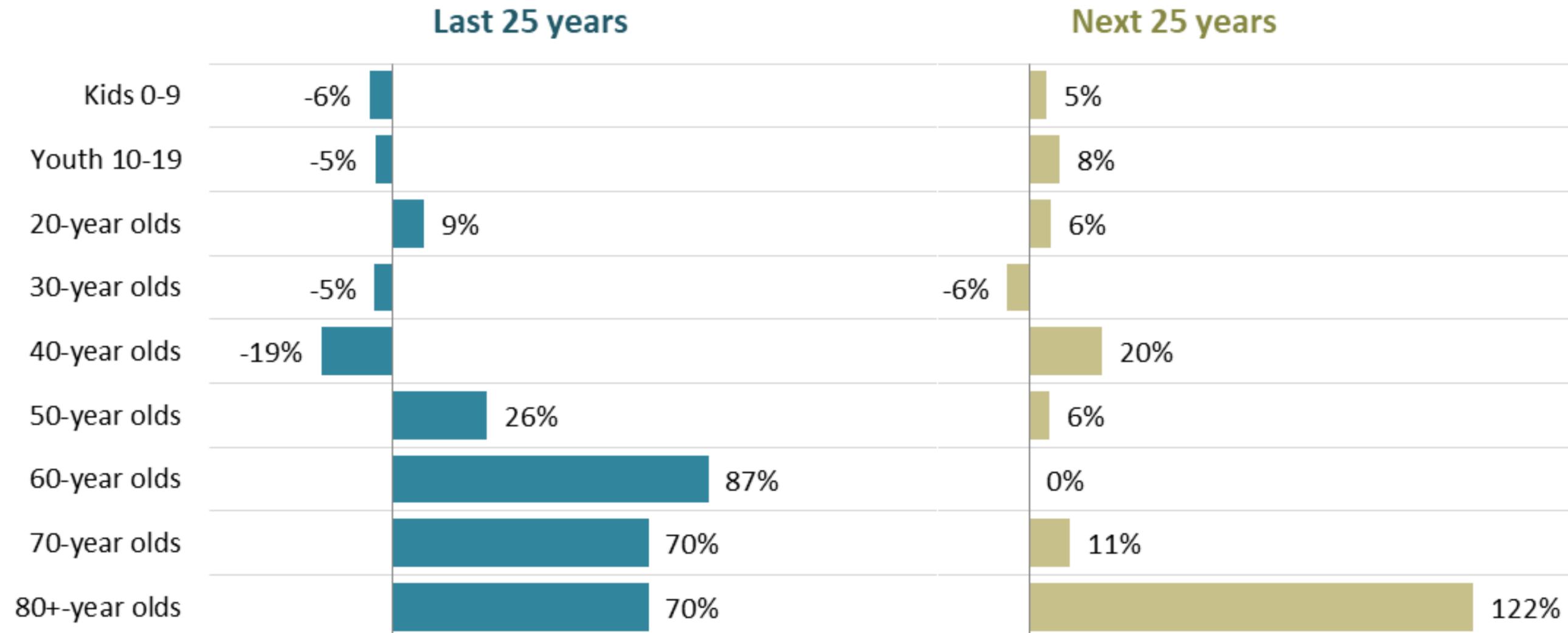


Source: Serving an Older Peninsula, Fig 1

Next 25 years of growth driven by residents age 80+

The region is not just growing older; it is growing substantially older. Over the last 25 years, the fastest growing population was individuals in their 60s (+87%). In the coming 25 years, the fastest growing group in the future will be residents in their 80s (+122%).

Fig 2. Change in number of Peninsula residents by age, ~~2003~~ and ~~2023~~ 2050

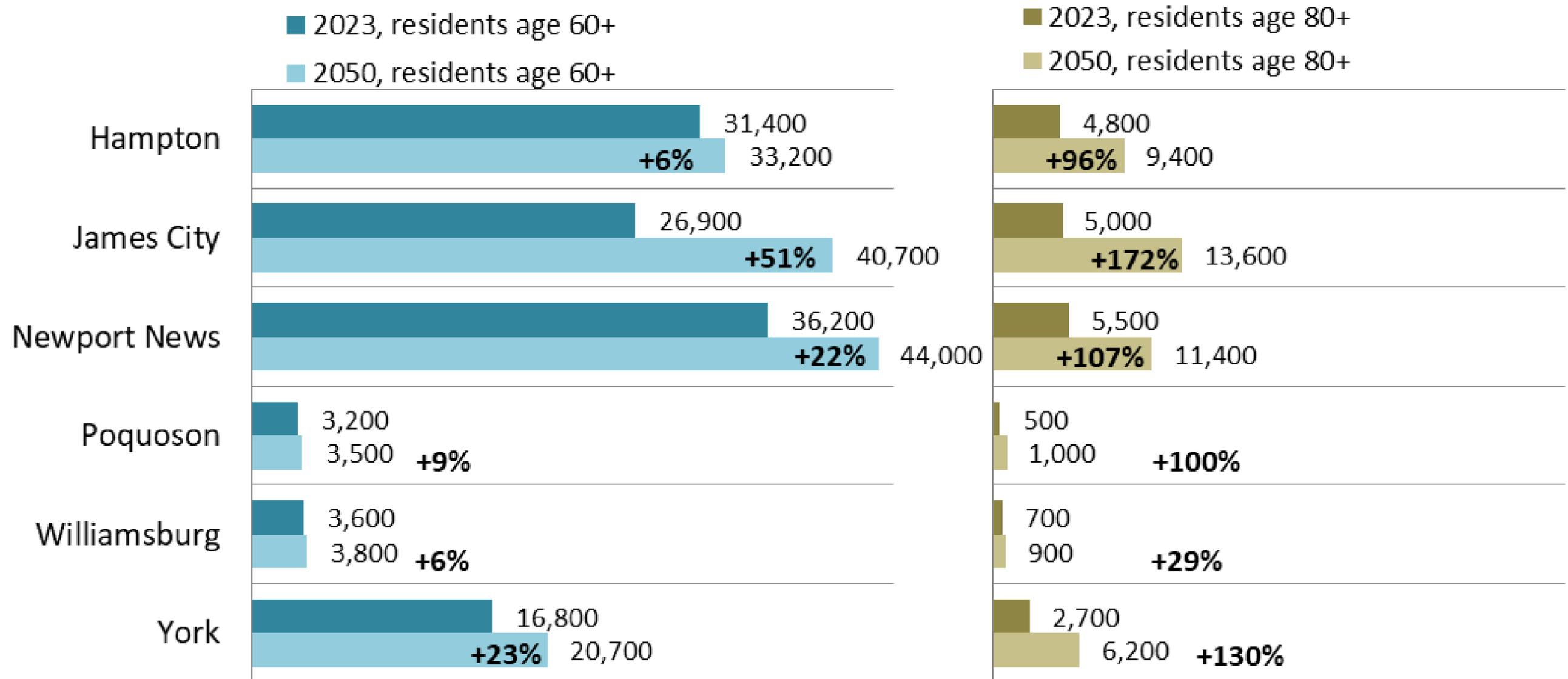


Source: Serving an Older Peninsula, Fig 2

Growth will impact all jurisdictions in the region

Today, about 19,000 Peninsula residents are age 80+ (4% of population); by 2050, an estimated 43,000 residents will be age 80+ (8% of population). Some areas are expected to grow faster than others.

Fig 3. Growth in older adult population in Peninsula Region, by jurisdiction

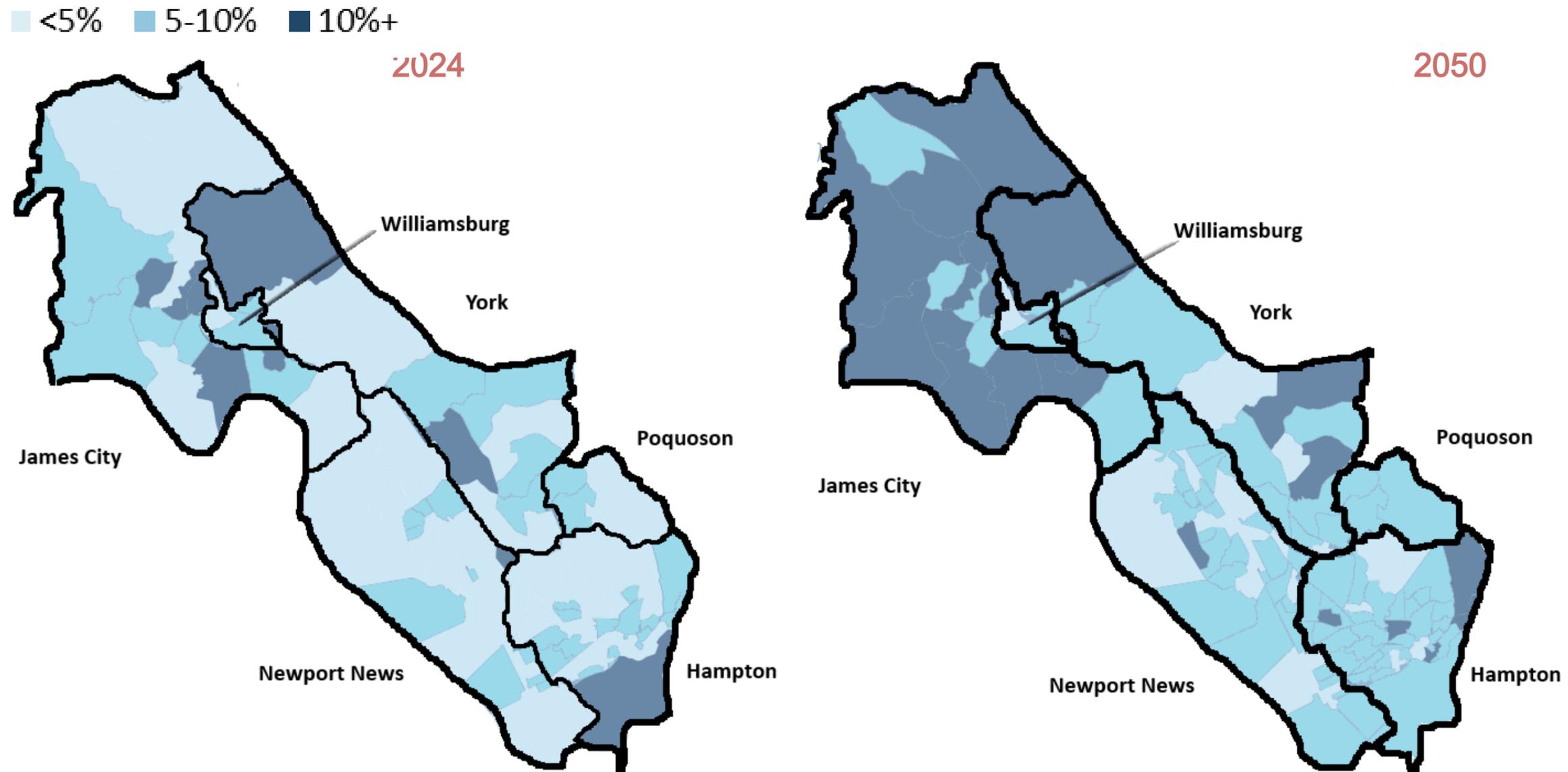


Source: Serving an Older Peninsula, Fig 3

Growth will concentrate in western Peninsula

By 2050, an estimated 20 neighborhoods will have 10 percent or more residents age 80+ (dark blue), and 74 neighborhoods will have 5-10 percent of their population over the age of 80 (medium blue).

Fig 4. Number of neighborhoods (tracts), by percent of residents age 80+, 2024 and 2050



Source: Serving an Older Peninsula, Fig 4

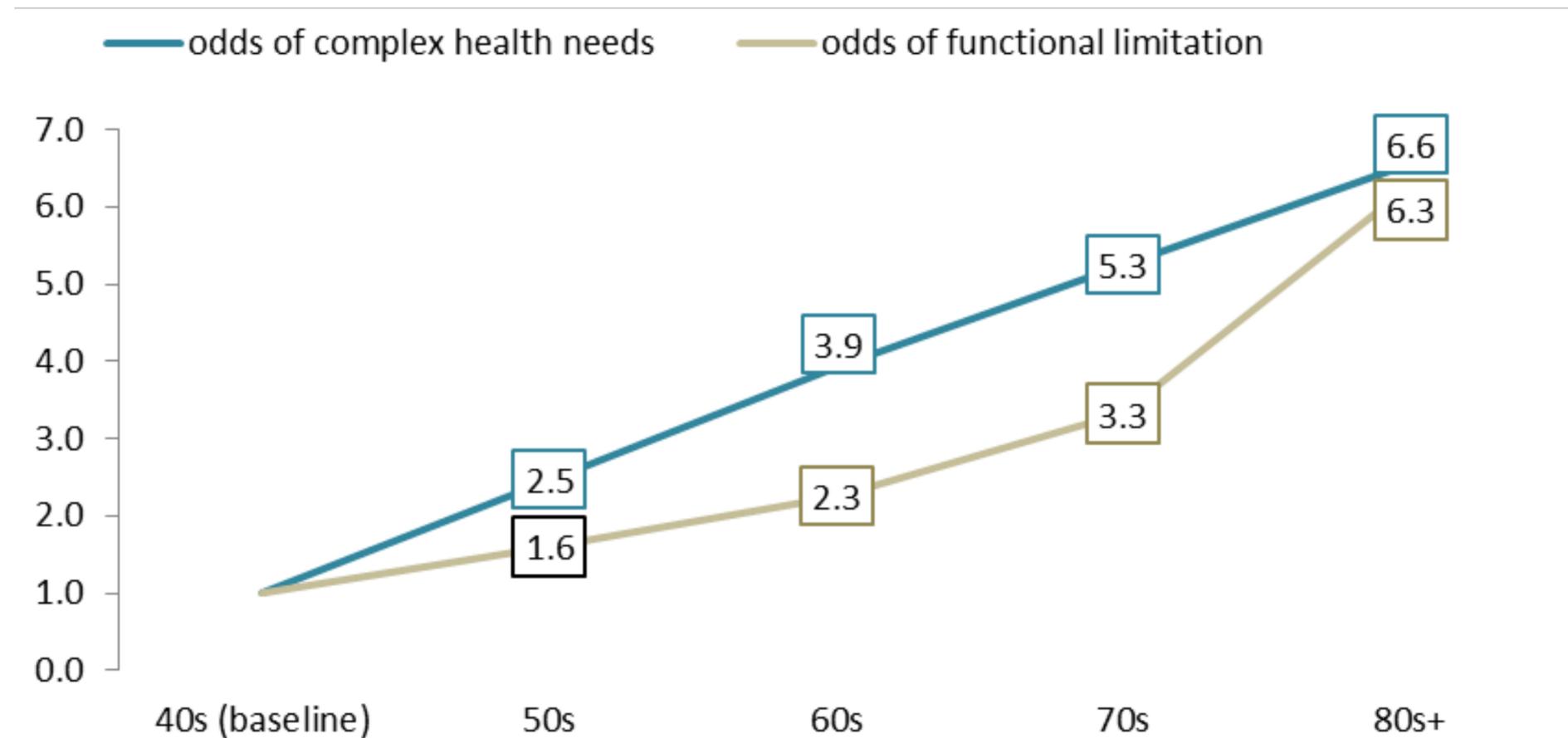
Changing Needs within the Community

Need #1. Health & Wellness

Complex health conditions and disability tend to increase with age, including in populations who were healthy in younger years. Nationally, someone in their 80s is nearly twice as likely as an individual in their 60s to have complex health needs and 3 times more likely to have a disability.

We project a sizable increase in older residents experiencing a major disability (+16%) and/or with a chronic health condition (+34 percent) by 2034

Fig 8. Likelihood of complex health needs and functional limitations, compared to those in their 40s



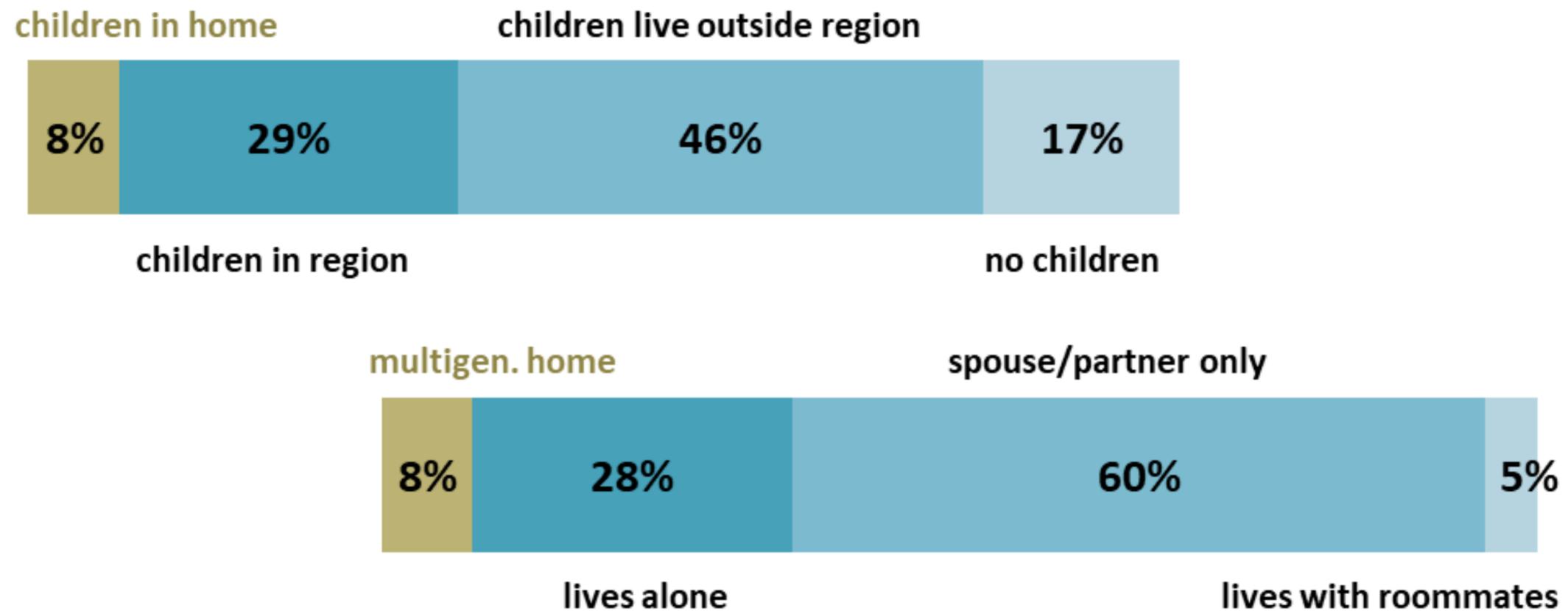
Source: Serving an Older Peninsula, Fig 8

Need #2. Help at Home

As individuals age, their likelihood of having a limitation in daily living that requires physical help (caregiving) increases rapidly; by age 80, 84 percent of individuals have a self-care or mobility limitation, and 42 percent need help from someone else. While family members often provide this help, many older Peninsula residents have limited support networks on which to rely.

We project the number of residents who need formal caregiving help to increase by 16% by 2034

Fig 13. Percent of older Peninsula residents, by location of adult children and living arrangements

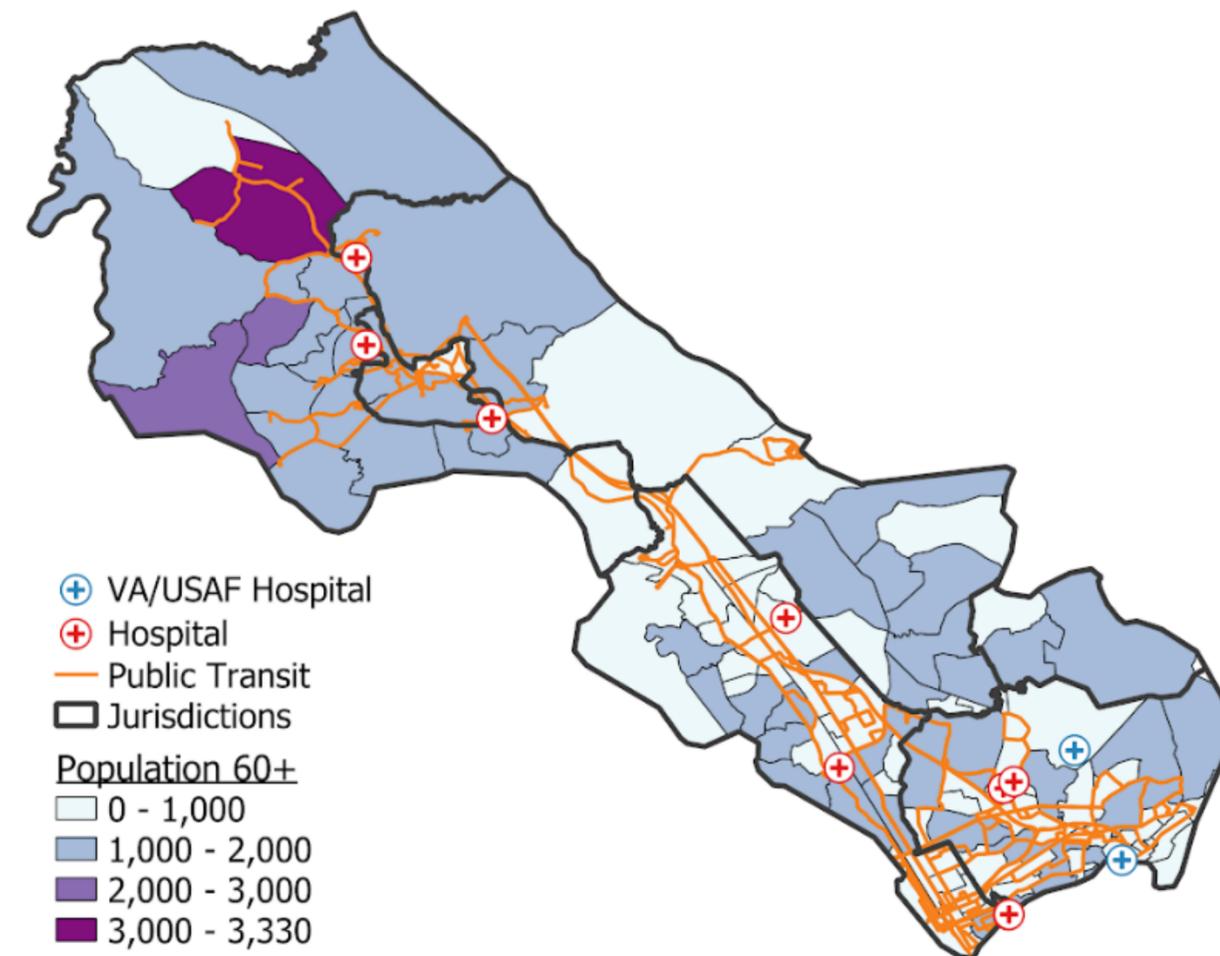


Need #3. Age-Friendly Living

As individuals age, accessibility of home and community becomes increasingly important.

- Most older residents live in a single-family home (74%) or townhome/triplex (12%) constructed before 2000 when homes started to be built more for greater accessibility.
- Just 2% of older residents live in a truly walkable community, and 62% live in one with below average walkability.
- Public transportation service in the region is limited and does not go into many of the neighborhoods where older adults live. Data on ridership in Hampton and Newport News suggest that while 15-18% of riders are age 65-84, virtually none are over the age of 85.

Fig 17. Bus routes in the Peninsula Region overlaid with concentration of older adults

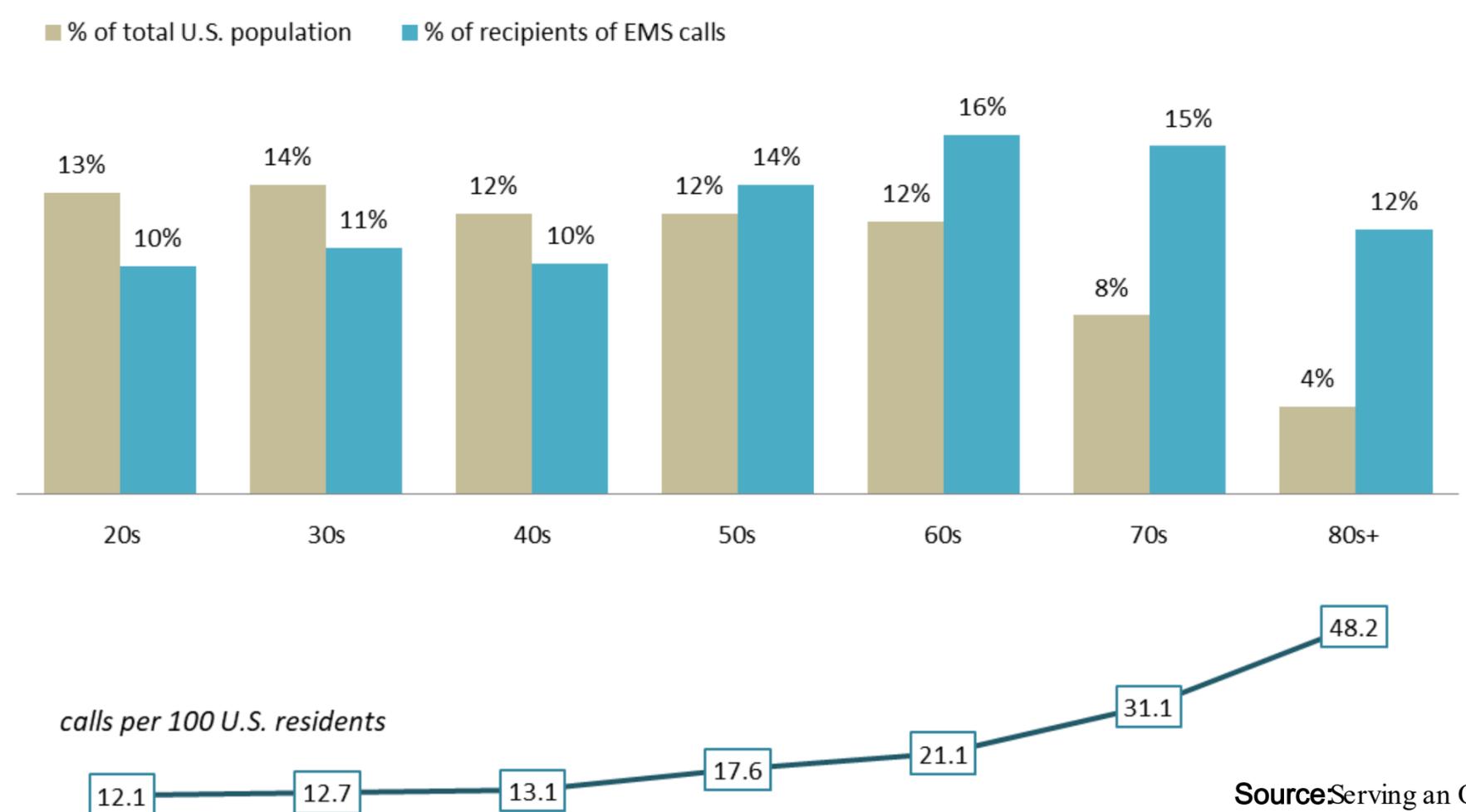


Need #4. Emergency & Safety Assistance

Relative to the size of their population, adults in their 60s place about twice as many calls for EMS service as an individual under age fifty. Adults in their 80s are the largest consumers, about 48 calls for services per 100 individuals. These trends are borne out in local EMS data, too.

We project the number of EMS calls to increase by 12% by 2034.

Fig 18. Percent of U.S. population versus percent of EMS users

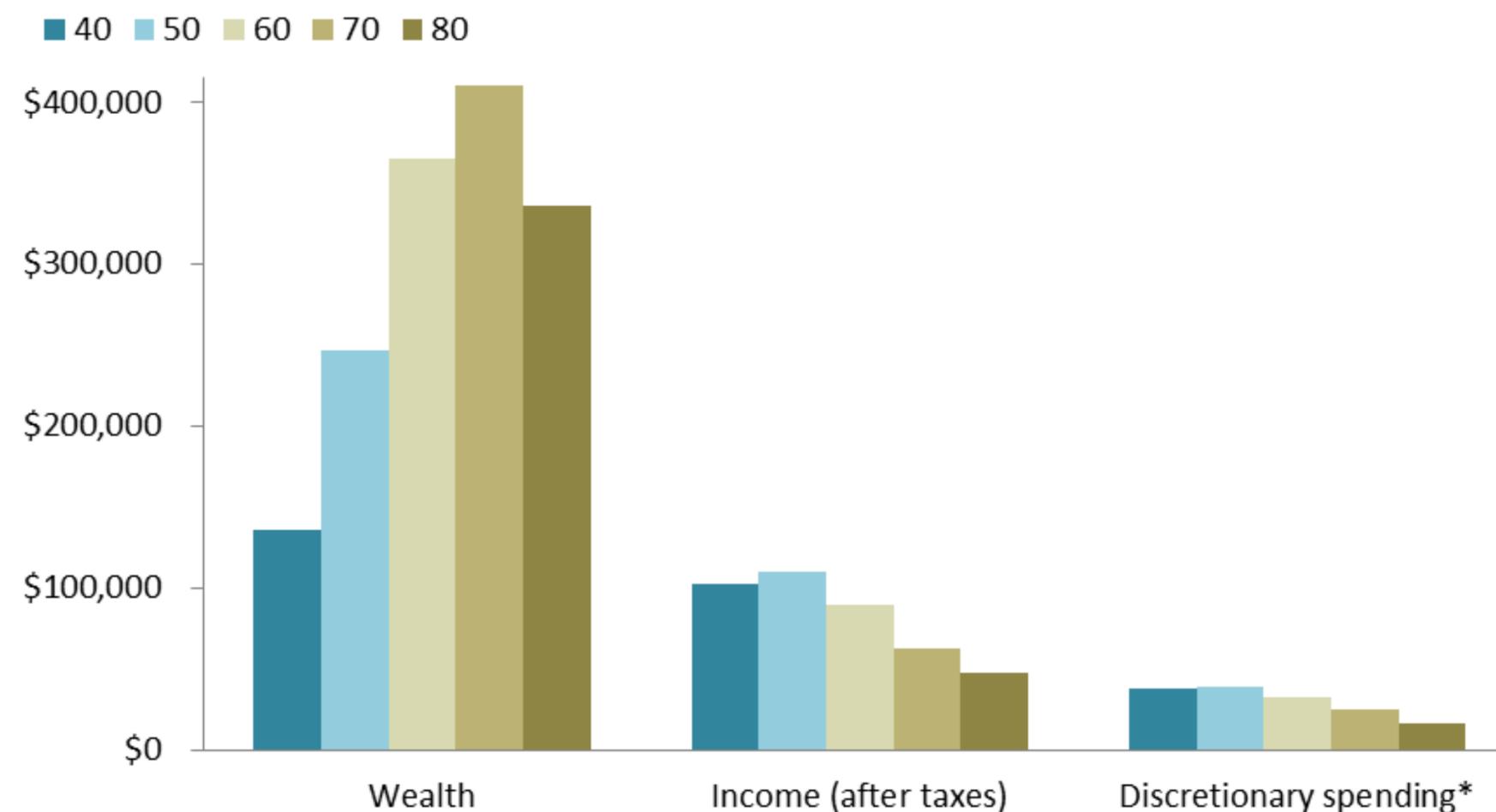


Source: Serving an Older Peninsula, Fig 18

Need #5. Money in Reserve

Wealth and spending habits change as people age. The typical 80-year-old householder in America spends just \$17,000 a year on shopping, services, food, transportation, and entertainment, compared to \$38,000 spent by the average 40-year old and \$33,000 spent by the average 60 year old. Age 80 also marks the point when wealth (net worth) begins to decline, from its peak at age 70.

Fig 24. Household income and net worth by age of householder



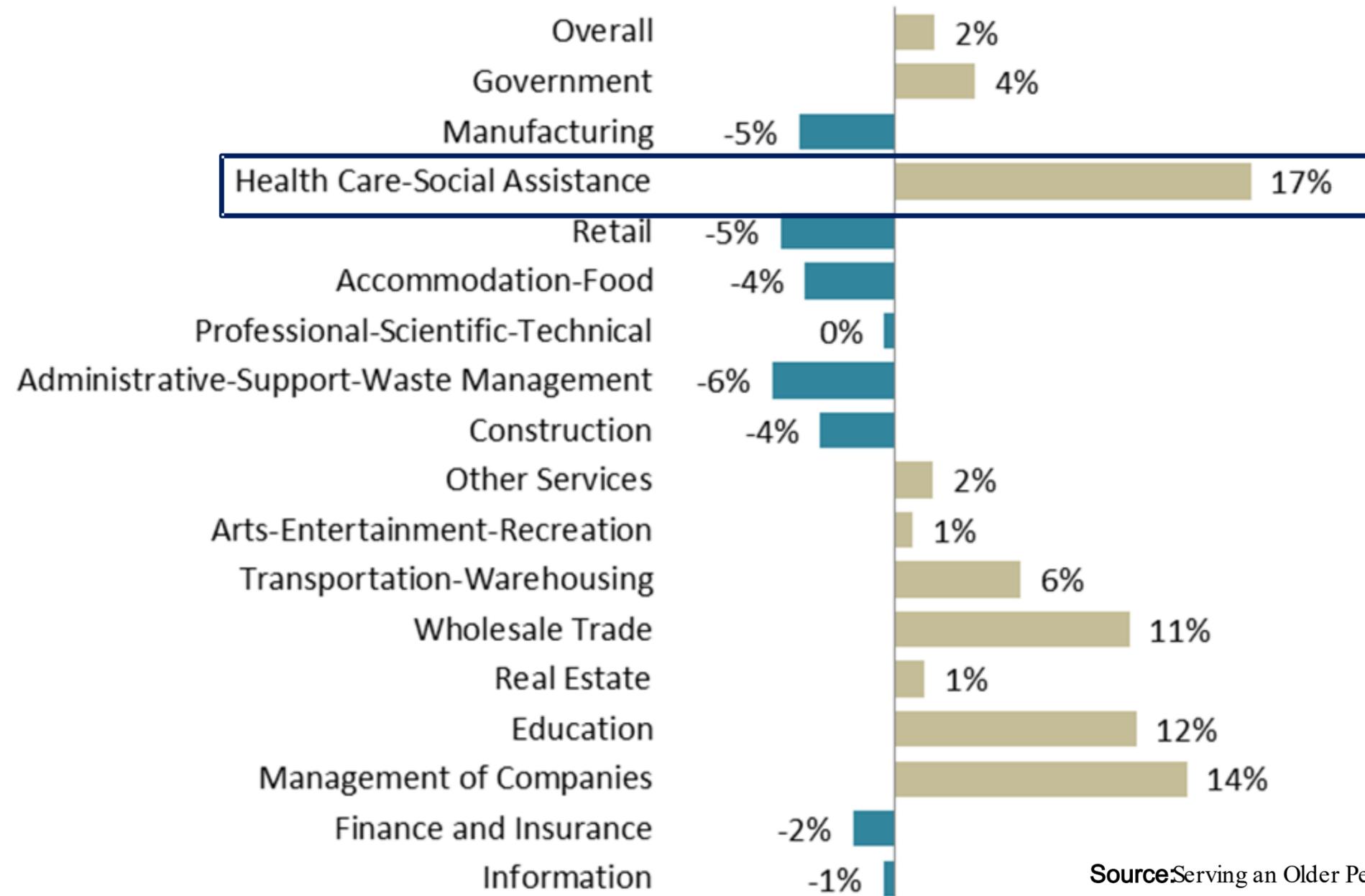


Projecting Changes to the Local Economy

Larger Health Sector

The region's economy is expected to change as the region's population requires more frequent and potentially complex medical care.

Fig 11. Projected percent change in employment by industry in Peninsula Region, 2024

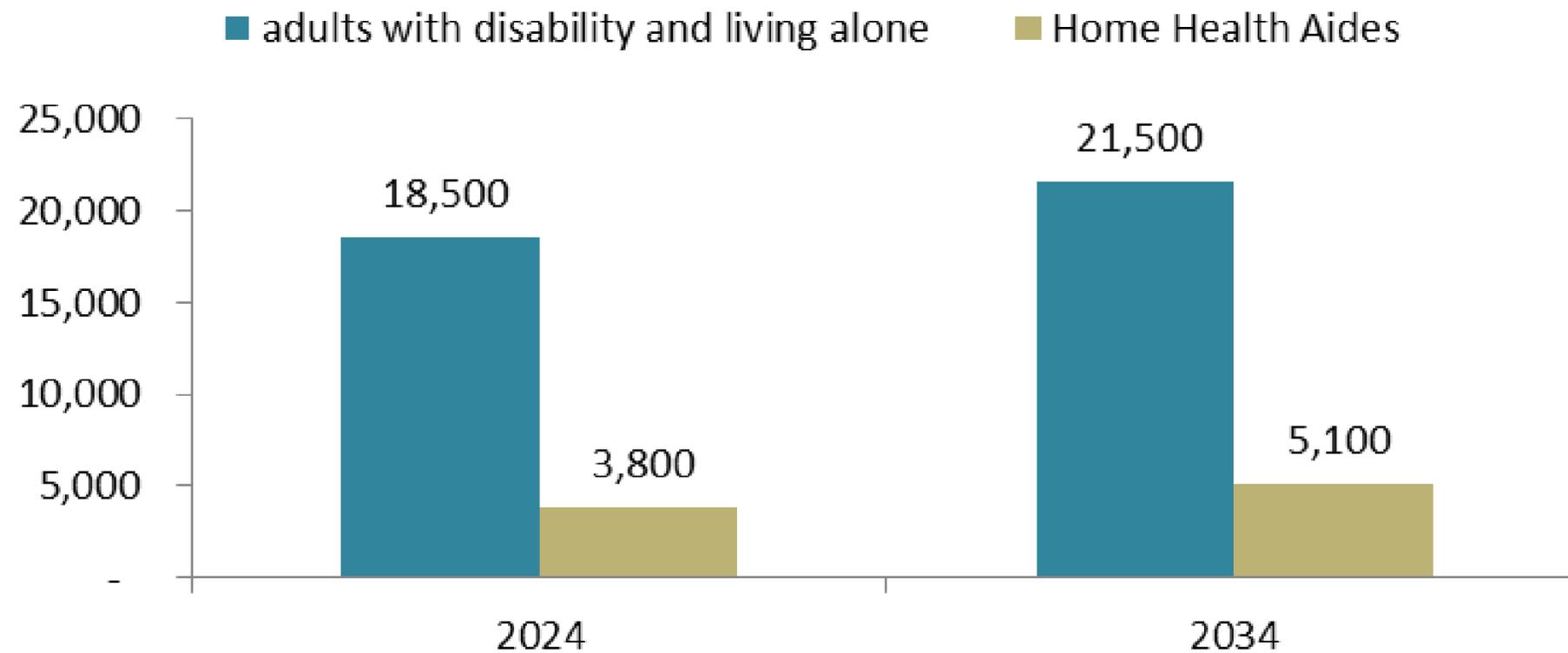


Source: Serving an Older Peninsula, Fig 11

Continued Unmet Demand for Formal Caregivers

An estimated 13,000 older and 5,500 working-age Peninsula residents likely require formal caregiving, a collective need for ~18,500 home health aides (1:1). As of 2024, there were 3,800 aides, about 1 caregiver for every 5 vulnerable residents who needs a caregiver. By 2034, collective need is expected to increase to 21,500 aides, compared to a supply of 5,100 home health aides.

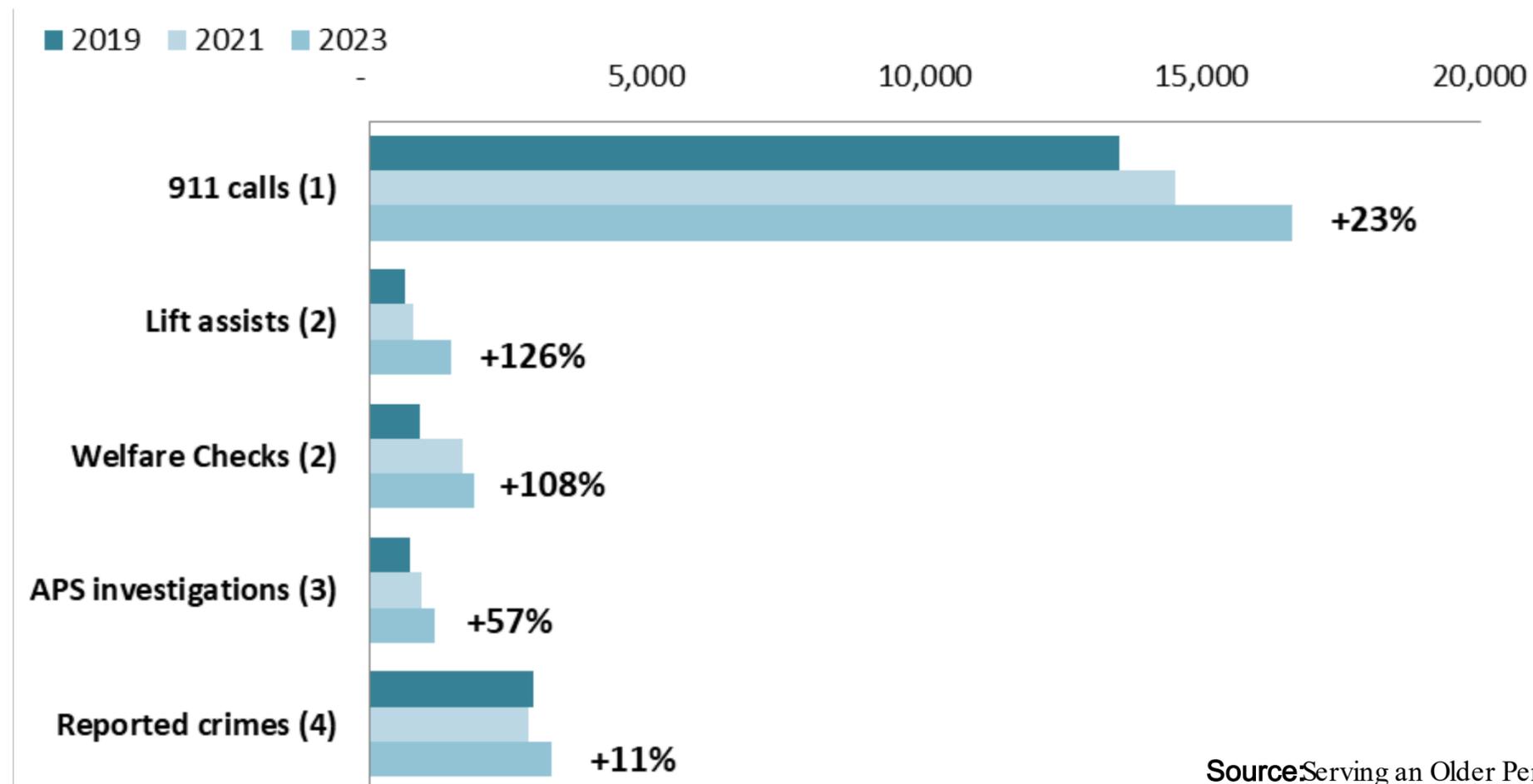
Fig 14. Number of disabled adults living alone for every home health aide, ~~2024~~



Elevated Use of Local Safety Services

- Overall EMS calls are projected to increase by 12% in the next 10 years, while the number of paramedics/ EMTs grows by 2 percent.
- Over the last 4 years, local safety agencies have seen an increase in the core services provided to older residents, including lift assists, welfare checks, investigations of elder abuse or self-neglect, and response to crimes against older adults. The largest increase has been in lift assists.

Fig 21. Total service utilization by older Peninsula residents and percent change, 2019-2023



Source: Serving an Older Peninsula, Fig 21

Fewer Contributions in Sales Taxes

Changes in spending are expected to impact the Peninsula's economy as older residents enter their 80s, with median household-level discretionary spending among older adults projected to fall by 6% from 2023 to 2050 and median household net worth declining by 2%.

This change is also expected to impact local governments, which derive 19% of their total revenues from sales and other usage taxes.

Fig 25. Older Adults' Household Discretionary Spending and Wealth, 2023 to 2050

	2023	2050
Median Household Discretionary Spending	\$31,000	\$29,000
Median Household Net Worth (Wealth)	\$475,000	\$467,000

Potential Reduction in Property Taxes

Currently, over half of homeowners in the Peninsula region are over the age of 60, and more than a quarter are in their 70s and 80s.

As older adults in the region age in place, the composition of property tax payers is projected to change. This shift toward older taxpayers will begin to impact local revenues—54% of which come from real estate and personal property taxes—if older residents qualify for means-tested tax relief.

Fig 30. Percent of all property tax paid, by age: 2022 and 2050

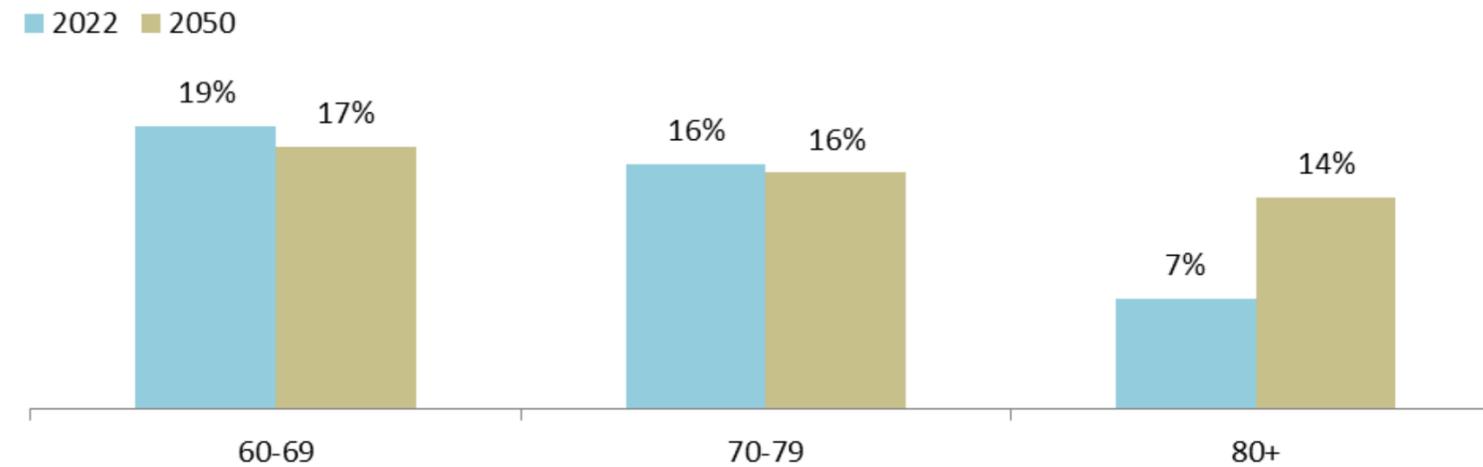
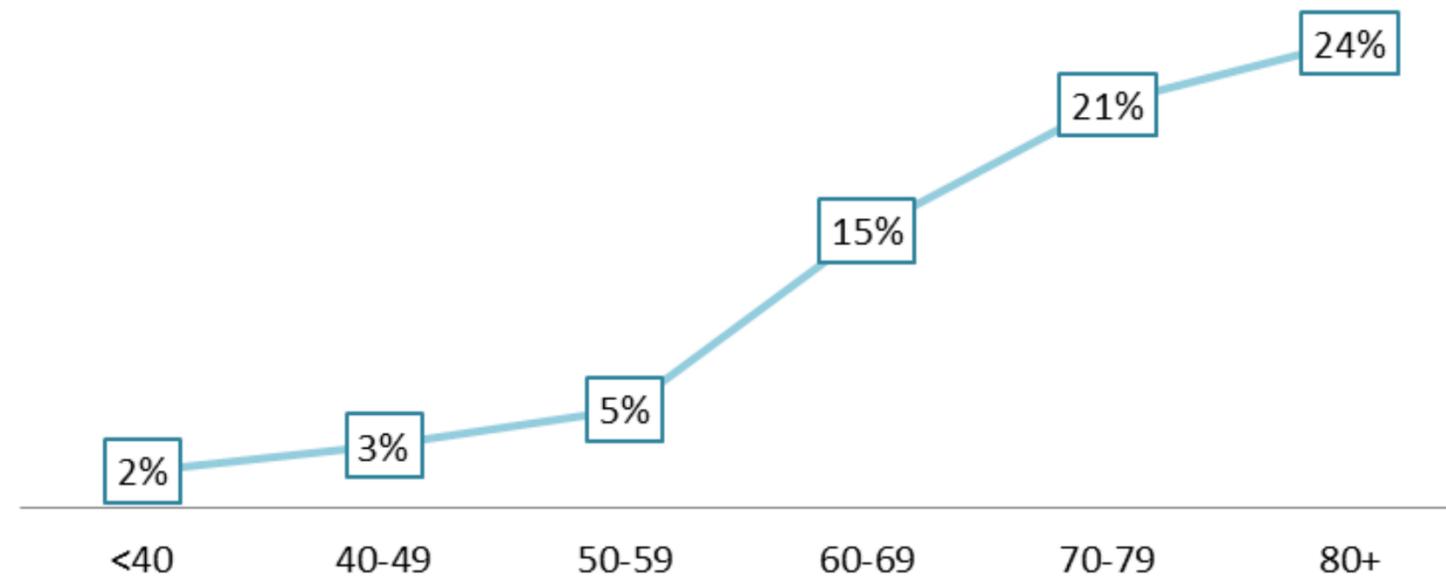


Fig 32. Percent of residents where income solely from SS/public assistance



Questions to inform a regional response

Health & Wellness

1. What strategies exist to proactively build the healthcare workforce?
2. To what extent does commercial real estate support a larger healthcare industry?
3. How can technology be leveraged to improve physical and mental health?

Help at Home

1. How can regional partners collaborate to identify and serve isolated older residents?
2. What resources would help support, recognize, and empower family caregivers?
3. How can the region expand the number of caregivers?

Age-Friendly Living

1. How can the region improve the accessibility of existing homes at scale?
2. What approach to future development would promote aging in place?
3. How can the region think creatively about transportation?

Emergency & Safety Assistance

1. What models exist to proactively serve frequent EMS-users?
2. How can the region prepare for a large-scale emergency?
3. How can regional partners reduce exploitation and crimes against older adults?

Money in Reserve

1. How can the region offer a more age-friendly shopping experience in the community?
2. What strategies exist to diversify the region's tax base?
3. What services could improve financial stability in the older adult population?



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THANK YOU!

