



# FY 2024 Budget Public Hearings

April 18, 2023

# Public Hearing Agenda

- Fiscal Year 2024 Proposed Budget
- Calendar Year 2023 Proposed Tax Rates

# Public Hearing

## FY 2024 Proposed Budget

# Annual Budget Public Hearing

- Required by Code of Virginia §15.2-2506
- Allows citizens to attend and state their views on the proposed budget

# Total County Budget as Proposed

## \$244.1 Million (All County Funds)

Fund Type	Proposed Budget
General Fund	\$174.7 million
Special Revenue Funds	16.1 million
Debt Service Funds	24.2 million
Capital Project Funds	15.2 million
Internal Service Funds	26.7 million
Enterprise Funds	28.6 million
Less: Transfers	<u>(41.4 million)</u>
Total County Budget	<u>\$244.1 million</u>

# FY 2024 Budget Priorities

- Employee Compensation
- School Contribution
- Capital Improvements Program
- Decrease in Real Estate and Personal Property Tax Rates

# Expenditure Priorities

- Employee Compensation (\$5.5 million)
- School Contribution (\$2.35 million)
- Cash Capital contribution maintained at \$4.2 million
- Regional Jail (\$382,500)
- Williamsburg Regional Library (\$116,850)
- Other inflationary/contractual expenditure increases (\$550,000)

# Budget Adjustments

## \$(75,134)

- Additional State Revenue
- Reclassification of employee between functions
- Reduction in recovered revenue and corresponding reduction in expense



# Public Hearing

## Calendar Year 2023 Proposed Tax Rates

# Proposed Tax Rate Public Hearing

- Required by York County Policy prior to ordinance adoption
- Purpose is to allow citizens to attend and state their views on the proposed tax rates

# Tax Rates Per \$100

	Adopted Calendar Year 2022	Proposed Calendar Year 2023
Real Estate	\$0.78	\$0.77
Real Estate (Surviving Spouse)	\$0.78	\$.0000000001
Personal Property	\$4.00	\$3.90
Personal Property (one vehicle owned by a disabled veteran)	\$1.00	\$1.00
Machinery/Tools	\$4.00	\$3.90
Mobile Homes	\$0.78	\$0.77
All Boats	\$.0000000001	\$.0000000001

# Real Estate Tax Rate Comparison FY 2024 Proposed



# Personal Property Tax Rate Comparison FY 2024 Proposed



# Citizen Input

Email Comments

[bos@yorkcounty.gov](mailto:bos@yorkcounty.gov)

Call in Line

757-890-3220



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