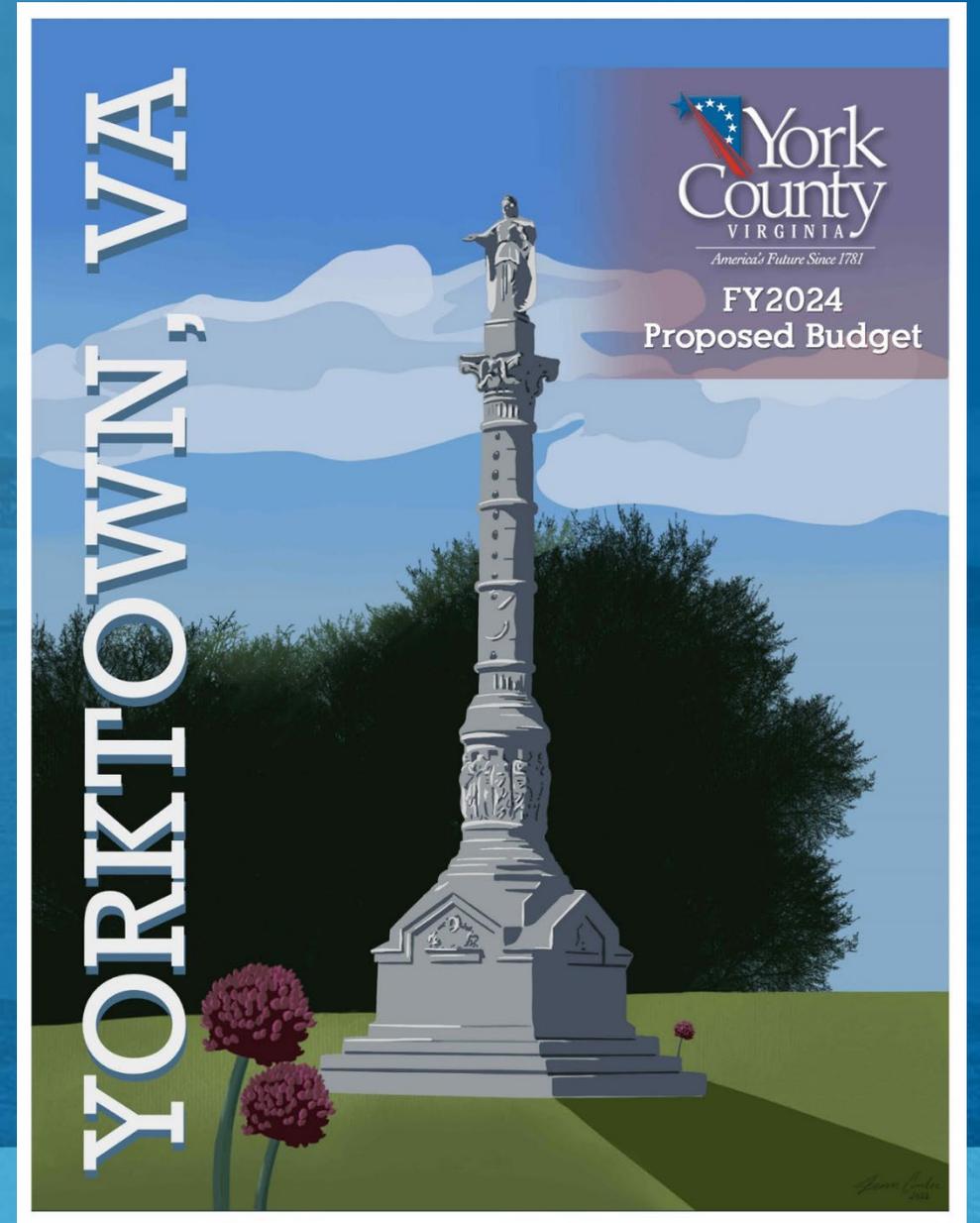


FY2024 Proposed Budget

March 21, 2023



Building the FY 2024 Budget

Starts with the Board's Strategic Priorities

Exemplary Public Safety

Excellent Education Opportunities

Value Driven Economic Development

Outstanding Communications and Customer Service

Environmental Stewardship with a Focus on Resiliency

Quality Technology Investments

Budget Process

October/ November

- Departments and outside agencies submit requests

December

- Budget reviews requests
- Revenue forecasts

January/ February

- Budget Committee meetings
- Budget requests prioritized

March

- Recommended budget

April

- Budget Work sessions
- Public Hearing

May

- Adoption

FY2024 Budget Emphasis

- Critical needs
- Compensation
- School Division
- Continue to maintain a strong Capital Improvements Program
- Decrease in Real Estate and Personal Property tax rates
- No other fee changes

FY 2024 Proposed Budget \$244.1 Million (All County Funds)

Millions	Fund
\$174.7	General Fund
28.6	Enterprise Funds
15.2	Capital Projects Funds
67.0	Other Funds
<u>(41.4)</u>	Less: Transfers Between Funds
<u>\$244.1</u>	Total County Budget

**FY 2024 Proposed General Fund
Budget
\$174.7 Million**

Proposed Tax Rates

Current

Proposed



Real Estate
(per \$100 assessed
value)

\$0.78



\$0.77



Personal Property
(per \$100 assessed
value)

\$4.00

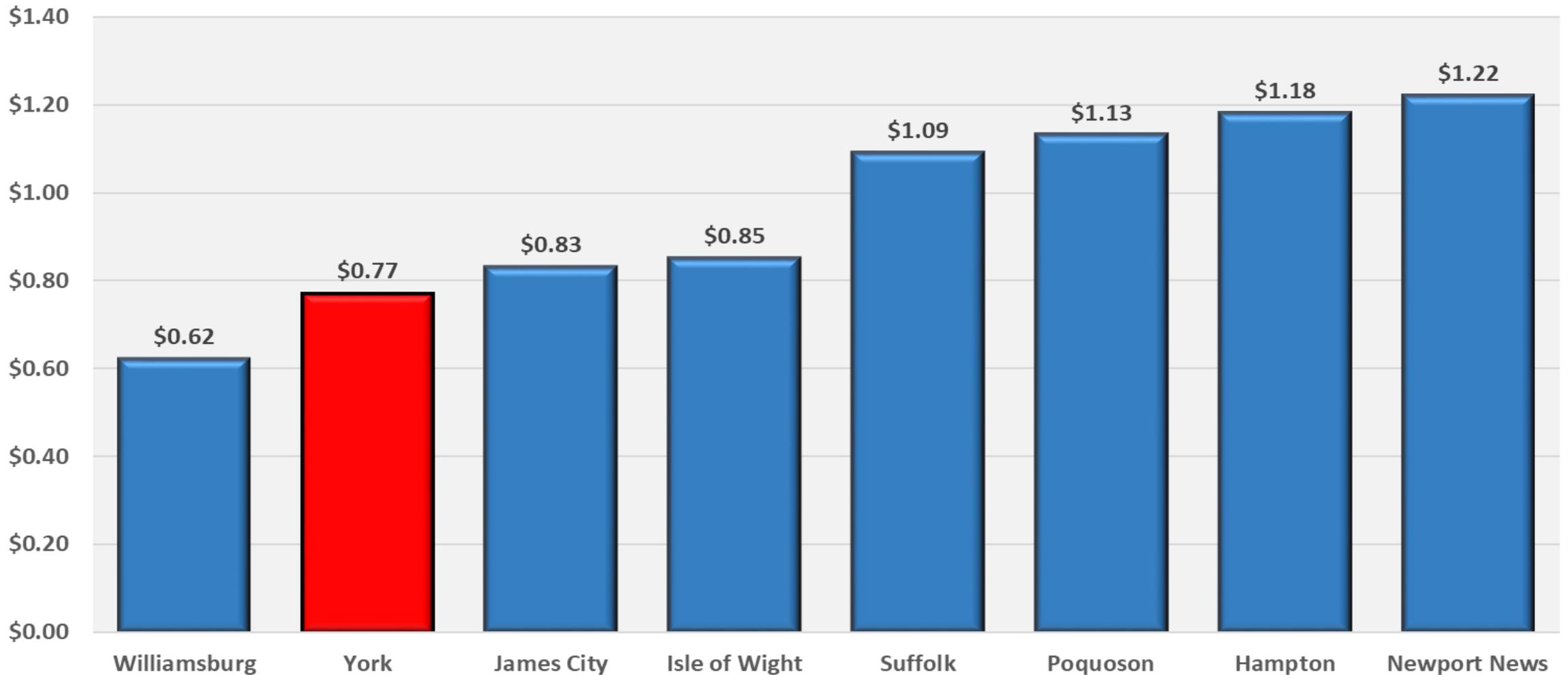


\$3.90

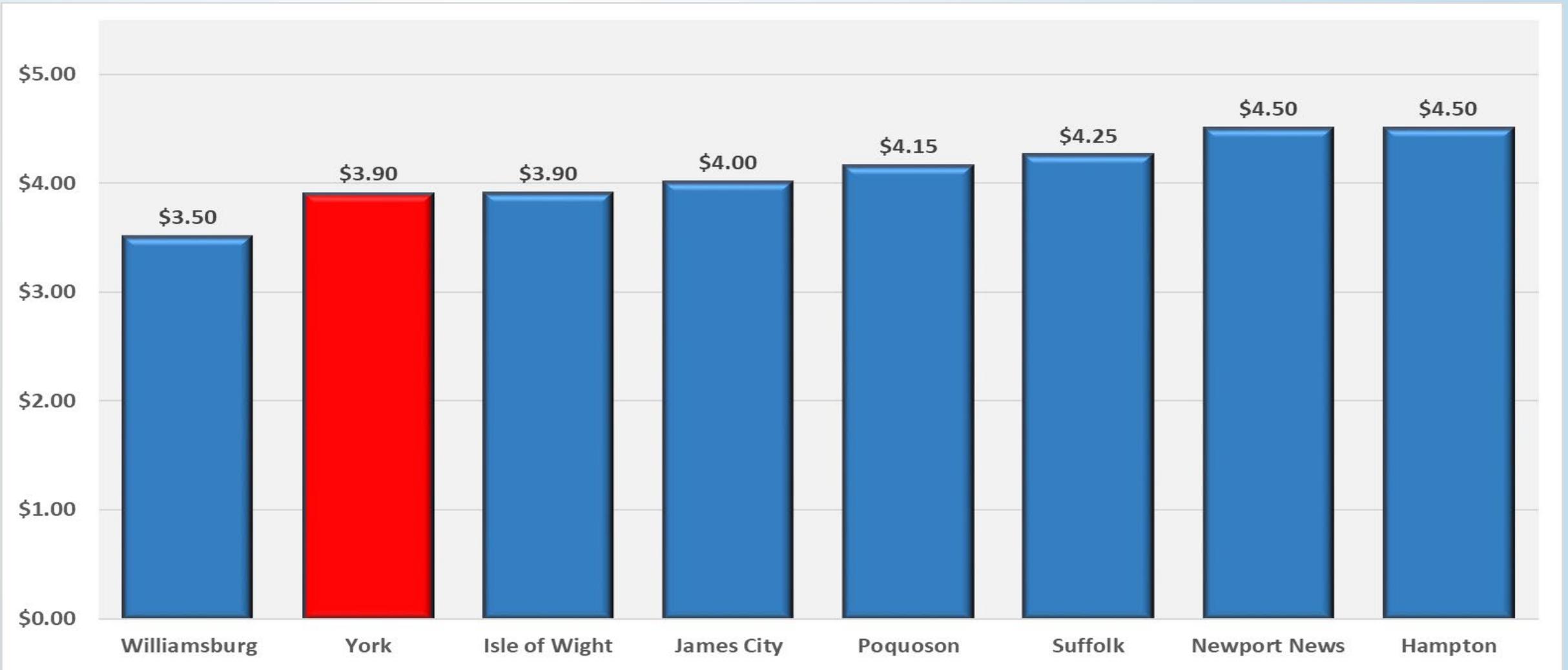
Tax Relief Currently In Place

- Updated Tax Relief for Elderly and Disabled Program
- Disabled Veterans
- Proposed Surviving Spouse Exemption

Regional Real Estate Tax Rate Comparison



Regional Personal Property Tax Rate Comparison



General Fund Revenue Summary

Revenue	Increase (Decrease)
Real Estate	\$ 2,700,000
Personal Property	1,350,000
Sales Tax	800,000
Historic Triangle Tax	300,000
Lodging Taxes	330,000
Meals Taxes	243,000
BPOL	1,241,000
Use of Money & Property	925,000
State Revenue	238,000
Federal Revenue	(126,490)
Other Revenue Sources	899,490
	<u>\$ 8,900,000</u>

General Fund Revenue Impacts

- Reassessment January 2024
 - Increase in values expected
- Dominion Energy property
- Interest Income
- BPOL

Expenditure Priorities

- Employee Compensation (\$5.5 million)
 - 5% plus \$750 raise
 - Public Safety incentives implemented in FY2023
 - Health Insurance increases
 - Mid-year compensation adjustment
- School Contribution (\$2.35 million)
- Cash Capital contribution maintained at \$4.2 million
- Other inflationary/contractual expenditure increases (\$1.05 million)

Other Expenditure Information

- No net increase in General Fund positions
 - Reallocation of vacant positions
- Increases in Regional Agreements
 - Williamsburg Regional Library
 - Peninsula Regional Jail
- Total debt service decrease

General Fund Expenditure Summary

Function	Increase (Decrease) rounded
Administrative Services	\$ 239,000
Judicial Services	149,000
Public Safety	3,845,000
Planning & Development Services	338,000
Management Services	897,000
Education & Educational Services	2,822,000
Human Services	212,000
Public Works	841,000
Community Services	278,000
Capital Outlay & Fund Transfers	(361,000)
Non-Departmental	(360,000)
Total	<u>\$ 8,900,000</u>

Enterprise Funds

\$28.6 Million

- Major Enterprise Funds:
 - Sewer Utility Fund
 - Regional Radio Project Fund
 - Solid Waste Management Fund

No Fee Changes Proposed

Special Revenue Funds

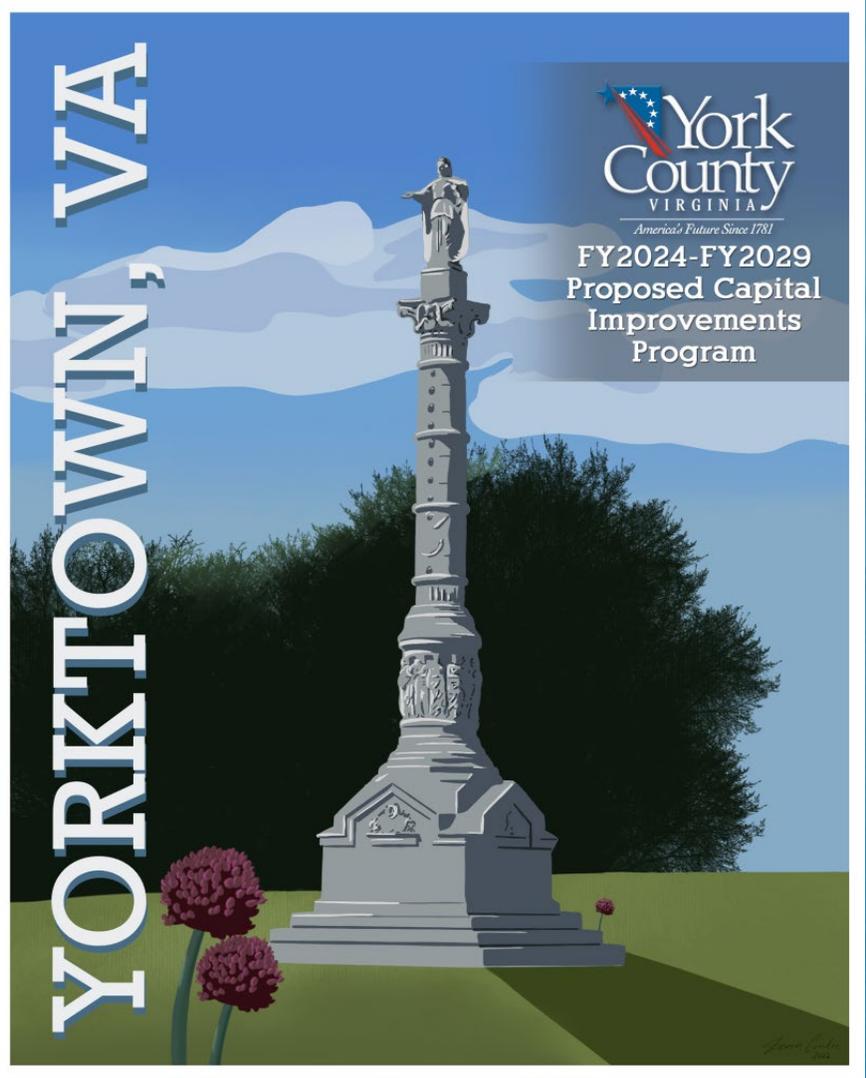
\$16.1 Million

- Major Special Revenue Funds
 - Tourism Fund
 - Head Start Program
 - Social Services
 - Grants & Donations

Internal Service Funds

\$26.6 Million

- Vehicle Maintenance
- Information Technology
- Workers' Compensation
- Health & Dental Insurance



FY2024-FY2029 Proposed Capital Improvements Program

The Capital Improvements Program History and Introduction

- Multi-year funding plan for restoration or replacement of infrastructure or equipment.
- Financially responsible – focus on maintaining healthy reserves and controlling debt.
- Year 1 is incorporated in the Proposed Budget.
- Years 2 through 6 are estimates of future needs.

The Capital Improvements Program History and Introduction

- Adjustments for inflation and in sequence and timing of projects.
- Supports Board's priorities.
- New projects for consideration in out-years.

CIP FY 2024-FY 2029 Summary by Functional Area

Functional Area	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Total
Administrative Services	\$2,000,000	\$1,830,000	\$1,750,000	\$2,250,000	\$5,675,000	\$3,300,000	\$16,805,000
Public Safety-Sheriff	25,000	145,000	25,000	925,000	25,000	25,000	1,170,000
Public Safety-Fire & Life Safety	1,900,000	1,950,000	2,700,000	3,275,000	2,965,000	3,300,000	16,090,000
Emergency Communications	1,200,000	1,075,000	2,590,000	1,090,000	1,090,000	1,090,000	8,135,000
Public Works	3,860,000	2,620,000	5,150,000	3,070,000	3,560,000	2,590,000	20,850,000
Community Services	2,810,000	2,445,000	430,000	1,350,000	2,080,000	500,000	9,615,000
Total CIP FY 2024-2029	\$11,795,000	\$10,065,000	\$12,645,000	\$11,960,000	\$15,395,000	\$10,805,000	\$72,665,000

CIP FY 2024-FY 2029 Other Funds

Fund	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Total
Vehicle Maintenance Fund	\$1,100,000	\$80,000	\$0	\$100,000	\$0	\$0	\$1,280,000
Sewer Fund	6,200,000	6,065,000	7,335,000	9,690,000	12,150,000	5,470,000	46,910,000
Stormwater Fund	2,440,000	2,400,000	1,300,000	1,700,000	1,300,000	1,600,000	10,740,000
Total CIP FY 2024-2029	\$9,740,000	\$8,545,000	\$8,635,000	\$11,490,000	\$13,450,000	\$7,070,000	\$58,930,000

CIP FY 2024-FY 2029 Schools

Fund	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Total
School Construction Fund	\$11,580,000	\$15,905,231	\$11,660,000	\$13,415,000	\$23,450,000	\$17,600,000	\$93,610,231

Upcoming Budget Dates

April 4 Work Session 6:00pm

April 18 Public Hearing 7:00pm

May 2 Scheduled Adoption 6:00pm

Citizen Input

Email Comments

bos@yorkcounty.gov

Call in Line

757-890-3220

FY2024 Proposed Budget

March 21, 2023

