

Economic Development Update

Steven A. Meade, EDA Chairman

Harmon J. Coxton, EDA Vice Chairman

Jim Noel, Economic Development Director

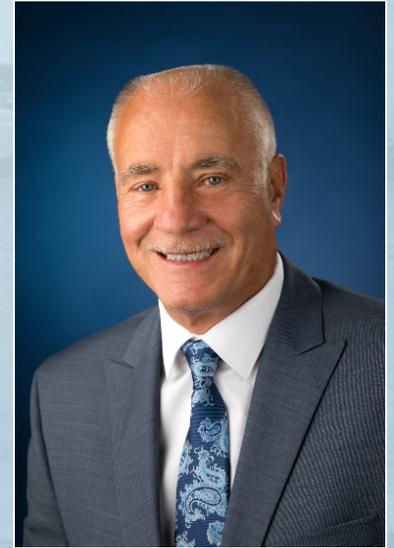
September 15, 2020

Presentation Overview

- **EDA Leadership Changes**
- **COVID-19 Recovery Assistance**
- **EDA Property Sales**
- **ED Project Updates**
- **Looking to the Future**

New EDA Leadership

- **New Chairman**
 - Steven A. Meade
- **New Vice Chairman**
 - Harmon J. Coxton



EDA Leadership

**Outgoing Chairman
R. Anderson Moberg**

Years of EDA service:
June 1997 – Present

EDA Chairman:
19 years



COVID-19 Recovery Assistance

- **EDA Business Recovery Task Force**
- **Information & Resources**
 - COVID-19 business resources webpage
- **Business Exposure & Listings**
 - Existing business feature stories & posts
 - Online database of open businesses and modified operations

COVID-19 Recovery Assistance

- **Grant Programs**

- **York CARES Grant**

- \$3,000 grants to cover COVID-19 related expenses
 - \$250,000 - Federal CARES Act funding through York County
 - *80 Businesses (up to 200 employees) granted \$250,000

- **COVID-19 Small Business Grant**

- \$5,000 grants to cover COVID-19 related expenses
 - \$500,000 CDBG funding through VHCD
 - *64 Small businesses (under 20 employees) granted \$285,000

EDA Property Sales

- **The Miller Group**

- 143 Stafford Ct.
- 20,000 s.f. flex space
- 3.39 acres



- **Smith/Jones Investments, LLC**

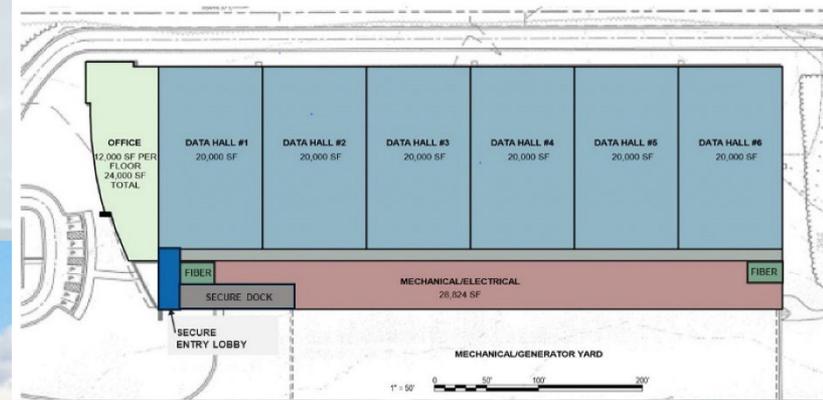
- 410 Old York-Hampton Hwy.
- 7,500 s.f. light industrial space
- 2.14 acres

ED Project Updates

- **T-Rex Capital Group**
 - Yorktown Data Center
- **Beales East**
 - Route 17 brew pub
- **The Edge District**
 - Brownfields grant & marketing initiatives
- **Kings Creek Commerce Center**
 - Unmanned Systems Facility – GO Virginia

T-Rex Technology Center

- 700 Old York-Hampton Hwy
 - 161,890 GSF on secure 24 acre site



T-Rex Technology Center

- York County support package approved
- Dominion real estate option agreement completed
- Technology Center marketing effort to lease space underway
- 20,000 s.f. of pre-leased space required to move development forward

Beale's East

- 7120-7124 Geo. Wash. Mem. Hwy.
 - 1.25 ac.
 - 4,000 s.f. Brewpub
 - 800 s.f. Outdoor Dining Area
 - Site Plan Under Review
 - Planned Opening Spring 2021
 - Placemaking Project









The Edge District



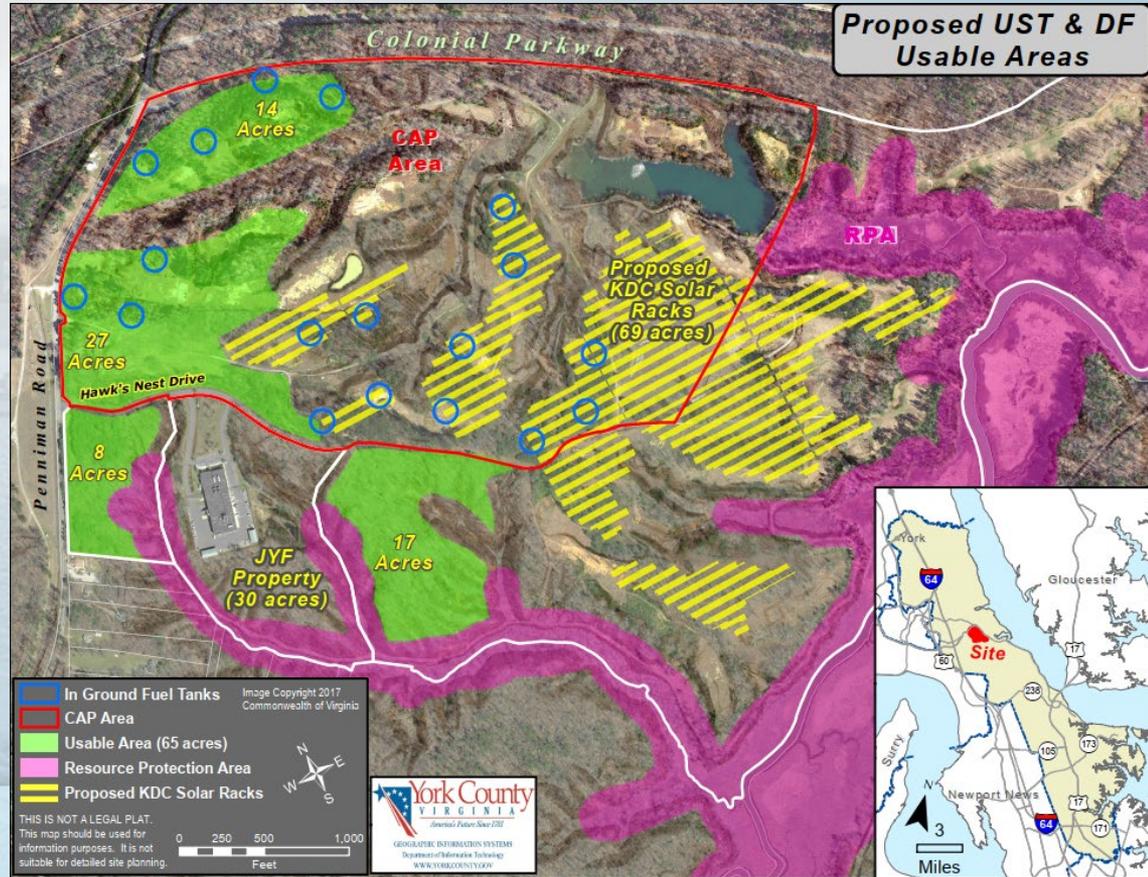
The Edge District

- Merrimac Trail Corridor
 - Casa Pearl
 - The Virginia Beer Co.
 - Parkway Printshop
 - Column 15



Kings Creek Commerce Center

- EVRIFA poised to acquire 432 acre former “Fuel Farm” property
- York County EDA approved funding for KCCC development project, subject to BOS approval



Looking to the Future

- **Retail Property Repositioning**
 - Space repurposing grant program concept
 - Zoning ordinance adjustments
- **Home-based Business Programs**
 - Increased focus to build on existing efforts
- **Teleworker Attraction**
 - Capitalize on quality of life and broadband service
 - Attract and retain teleworkers through new placemaking initiatives



Questions?