

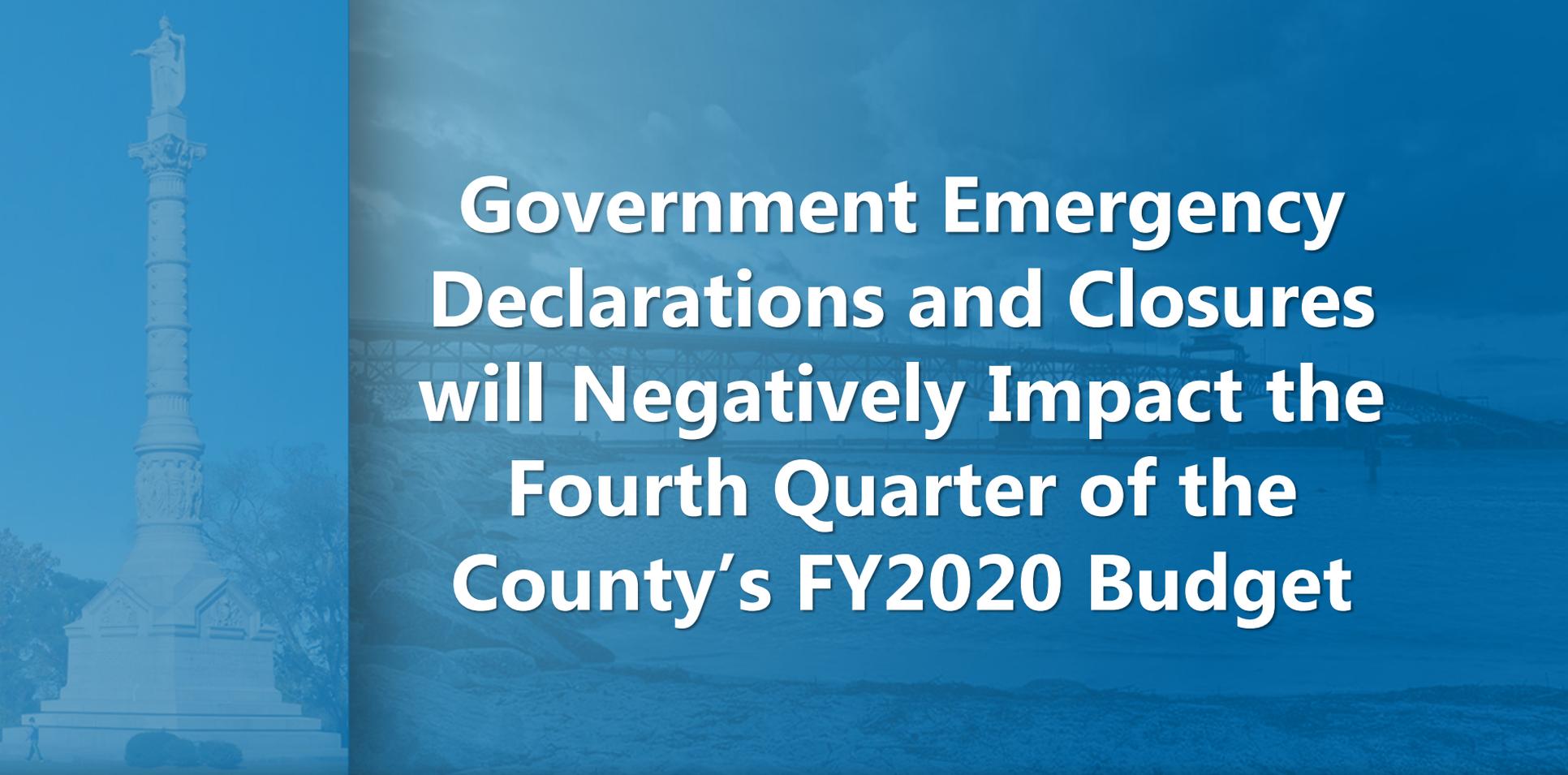
Budgetary Impact of COVID19

FY 2020

FY 2021

Topics to be Covered

- **FY2020 Projected Financial Impact**
- **Update to FY2021 Proposed Budget**



**Government Emergency
Declarations and Closures
will Negatively Impact the
Fourth Quarter of the
County's FY2020 Budget**

Impacts on FY2020 Revenues Will Include

Consumer Taxes – Highest Impact:

- Sales Tax
- Tourism Sales Tax (higher impact as groceries are excluded)
- Hotel Tax
- Meals Tax

Impacts on FY2020 Revenues

Lesser Impact

Real Estate

- Assessments are set for 2020 & 2021
- Anticipated Reductions:
 - New Construction & Collection Rate

Personal Property

- Values are set for 2020
- Anticipated Reductions:
 - Collection Rate & Decreases in Values for New Car Purchases

General Funds FY2020 Anticipated Revenue Shortfall

Real Estate	\$(1,100,000)
Personal Property	(500,000)
Sales Taxes	(600,000)
Tourism Sales Taxes	(500,000)
Business and Professional Occupation Licenses	+ 200,000
Motor Vehicle Licenses	(50,000)
Lodging Taxes	(400,000)
Meals Taxes	(400,000)
Permit Fees and Regulatory Licenses	(100,000)
Charges for Services	(300,000)
Other (Multiple Smaller Revenues)	<u>(450,000)</u>
Total FY2020 Anticipated Revenue Shortfall	<u><u>\$(4,200,000)</u></u>

Savings Measures

- Immediate hiring freeze on non-essential employees
- Departments reduced non-essential spending
- Slowed capital spending
- Tracking of expenditures related to COVID-19 for potential reimbursement

Funding FY2020 Shortfall From Expenditure Reductions

Reverse CIP Transfer	\$ (3,675,000)
Salary Savings, Professional Development & Employee Recognition	(215,000)
Machinery, Equipment, Furniture, Supplies, etc.	<u>(110,000)</u>
Total	<u><u>\$(4,000,000)</u></u>

Revised Recommended FY2021 Budget

Adapting to the Financial Aspects of the Pandemic Starts with the Board's Strategic Priorities

Exemplary Public Safety

Excellent Educational Opportunities

Environmental Stewardship with a Focus on Resiliency

Outstanding Communication and Customer Service

Value-Driven Economic Development

Quality Technology Investments

Revised Recommended Budget

Preparing for a \$7,100,000 (4.7%) Estimated Revenue Reduction

General Fund Revenue Budget Adjustments from March 17 Proposed Budget

Real Estate	(1%)	\$(1,000,000)
Personal Property	(5%)	(800,000)
State	(4%)	(200,000)
Sales Taxes	(10%)	(1,100,000)
Tourism Sales Taxes	(14%)	(600,000)
Business and Professional Occupation Licenses	(17%)	(1,200,000)
Motor Vehicle Licenses	(6%)	(100,000)
Lodging Taxes	(23%)	(400,000)
Meals Taxes	(25%)	(900,000)
Permit Fees and Regulatory Licenses	(30%)	(300,000)
Charges for Services	(12%)	(300,000)
Other (Multiple Smaller Revenues)	(2%)	<u>(200,000)</u>
Total FY2021 Anticipated Revenue Shortfall (4.7% Reduction)		<u>\$(7,100,000)</u>

General Fund Expenditure Budget Adjustments from March 17 Proposed Budget

Eliminate Transfer to Schools	\$(1,100,000)
Additional Reduction to Schools	(500,000)
Reduce CIP Cash Capital	(2,000,000)
Reduce Stormwater Capital Transfer	(200,000)
Eliminate Compensation Increase & New Positions & Increase Vacancy Assumption	(1,900,000)
Reduce Vehicle Maintenance (Eliminate 2 SRO Vehicles & Fuel Savings)	(200,000)
Reduce Community Support	(300,000)
Departmental Reductions, Capital Outlay, Furnishings & Small Equipment	(500,000)
Delay of Yorktown Library	(50,000)
Delay Computer Replacements	(200,000)
Reduce Debt Service by Reducing Spring 2020 Bond Sale Amount	(400,000)
Increased Credit Card Charges	<u>+250,000</u>
Total FY2021 Expenditure Reductions (4.7%)	<u>\$(7,100,000)</u>

Protecting Cash Flows During Uncertain Times

- All current CIP projects have been evaluated
- FY2021 – FY2026 shifted out one year with both the County and Schools having only a \$1,000,000 Contingency for Essential Projects
- FY2021 includes grant funded project of \$250,000

Fiscal Years 2021 – 2026 Capital Improvements Program General Fund Supported Updated for Coronavirus Impacts SUMMARY

	FY2021 Revised	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	Total Programmed
COUNTY *	1,250,000	9,210,000	27,885,000	9,065,000	14,385,000	10,550,000	72,345,000
SCHOOLS - SUPERINTENDENT'S PROPOSED (Rounded)	1,000,000	13,240,000	18,550,000	14,555,000	11,125,000	34,090,000	92,560,000
TOTAL	2,250,000	22,450,000	46,435,000	23,620,000	25,510,000	44,640,000	164,905,000

* Includes grant funds


Each Year Shifted out to the Following Year

Other Fund Changes

Reduction:

- Waterfront Special Events
- Capital projects for stormwater and sewer projects

Eliminated:

- Waterfront ambassador/parking program
- July 4th Fireworks
- Personnel additions/changes in all other funds

Other Fund Changes

Fund/Fund Type	FY 2021 Proposed Budget 3/17/2020	FY 2021 Revised Proposed Budget 4/21/2020	Dollar Decrease	Percent Decrease
Tourism Fund	\$ 3,755,500	\$ 3,032,500	\$ 723,000	19.3%
Other Special Revenue Funds	10,274,050	9,981,960	292,090	2.8%
County Capital Projects Fund	9,490,000	1,250,000	8,240,000	86.8%
Stormwater Capital Projects Fund	3,791,885	1,730,495	2,061,390	54.4%
Debt Service Funds	25,626,235	25,262,660	363,575	1.4%
Sewer Fund	13,132,515	10,969,430	2,163,085	16.5%
Other Enterprise Funds	11,214,620	11,177,985	36,635	0.3%
Internal Service Funds	21,783,435	20,780,010	1,003,425	4.6%
	\$ 99,068,240	\$ 84,185,040	\$ 14,883,200	

Public Hearings

Public Hearings Agenda

- **Fiscal Year 2021 Proposed Budget**
- **Notice of Real Property Rate Tax Increase Due to Increase in Assessed Values**
- **Calendar Year 2020 Proposed Tax Rates**
- **Code Amendment-Ambulance Transport Fees**

Public Hearing

FY 2021 Proposed Budget

Annual Budget Public Hearing

- Required by Code of Virginia à 15.2-2506
- Purpose is to allow citizens to state their views on the proposed budget

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FY 2021 Proposed Budget

\$199.2 Million (All County Funds)

Fund	Proposed Budget	Changes	Updated Proposed Budget
General Fund	\$150.8	(\$7.1)	\$143.7
Enterprise Funds	24.3	(2.1)	22.2
Tourism Fund	3.8	(.8)	3.0
Capital Projects Funds	13.3	(10.3)	3.0
Other Funds	57.6	(1.6)	56.0
Less: Transfers Between Funds	<u>(32.0)</u>	<u>3.3</u>	<u>(28.7)</u>
Total County Budget	<u>\$217.8</u>	<u>(\$18.6)</u>	<u>\$199.2</u>



Public Hearing

Notice of Real Property Tax Increase due to Increase in Assessed Values

Notice of Tax Increase

- Code of Virginia §58.1-3321 when general reassessment results in an increase of 1% or more in total property tax levied



Public Hearing

Calendar Year 2020 Proposed Tax Rates

Proposed Tax Rate Public Hearing

- Required by York County policy prior to ordinance adoption
- Purpose is to allow citizens to attend and state their views on the proposed tax rates

Tax Rate Per \$100

No Changes

	Adopted Calendar Year 2019	Advertised Calendar Year 2020	Proposed Calendar Year 2020
Real Estate	\$0.795	\$0.795	\$0.795
Personal Property	\$4.00	\$4.00	\$4.00
Personal Property (one vehicle owned by a disabled veteran)	\$1.00	\$1.00	\$1.00
Machinery/Tools	\$4.00	\$4.00	\$4.00
Mobil Homes	\$0.795	\$0.795	\$0.795
All Boats	\$.0000000001	\$.0000000001	\$.0000000001



Public Hearing

Code Amendment-

Ambulance Transport Fee

and Other Associated Fees

Ambulance Transport Fees and Other Associated Fees

- Required by York County policy prior to ordinance adoption
- Allows for billing of medic transport fees up to 150% of Medicare allowable costs and other associated fees up to maximum allowed by law
- Similar to other surrounding localities
- Billed to insurance companies
- Compassionate billing policy in effect



Public Hearing Code Amendment- Ambulance Transport Fee and Other Associated Fees



FY2021 Scheduled Adoption

May 5 - Scheduled Adoption
York Hall, East Room
6:00 pm