

The background of the slide is a blue-tinted image. On the left side, there is a tall, ornate monument with a statue on top. On the right side, there is a large bridge spanning across a body of water. The text is overlaid on this background.

# Housing and Neighborhood Revitalization

November 6, 2019

# Division Structure

- Manager
- Projects Coordinator
- 3 Housing Specialists
- Administrative Assistant

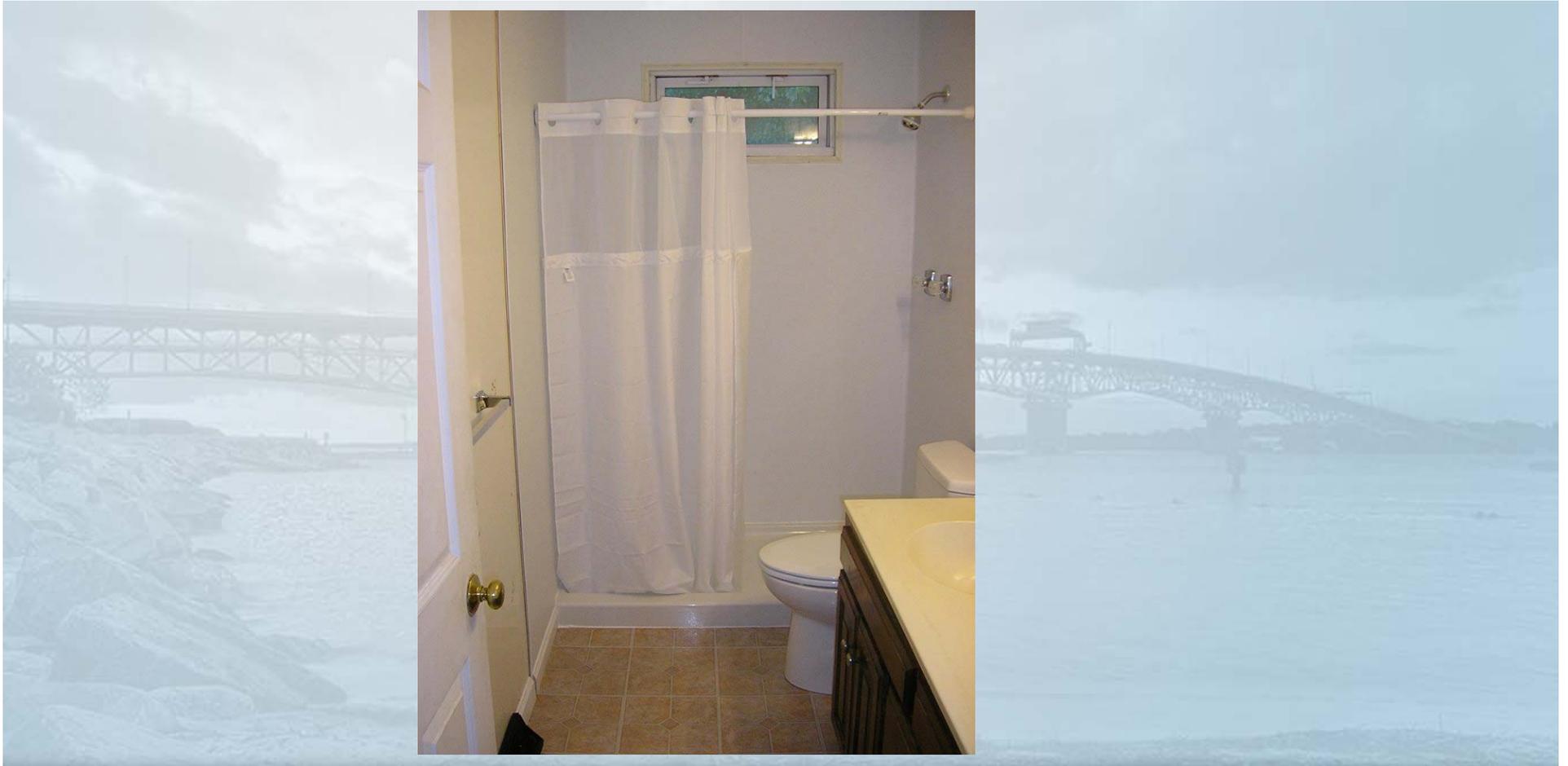
# Programs

- Home Repair
- First Time Homebuyer Assistance
- Section 8 Housing Choice Voucher
- Neighborhood Revitalization Projects

# Home Repair

- Local Rehab Program
- EHARP
- USDA 504 Program
- Indoor Plumbing Rehabilitation (IPR)





# Home Repair

- FY 19
  - 51 units completed
  - \$54,155 in match funds

# EHARP

- Emergency Home & Accessibility Repair Program
  - Grant funds to remove urgent, emergency health and safety hazards
  - Funds can be used to provide accessibility improvements

# USDA 504 Program

- Grants
  - Up to \$7,500
  - 62 years and older
- Loans
  - Up to \$20,000
  - 1% interest for 20 years

# IPR

- Assists homes lacking indoor plumbing or with a failed septic system
- Zero percent interest loan/ grant
- Installs a new septic system or connect to sewer
- Addresses housing repair and accessibility needs

# First Time Homebuyers

- Down Payment & Closing Cost Assistance
- USDA 502 Loans
- CHRP

# Down Payment & Closing Cost Assistance

- Up to \$10,000
- Household income at or below 80% of median
- After 5 years no repayment required

# USDA 502 Loans

- 33-38 year term loans
- No down payment required
- Payment assistance can reduce the interest rate to as low as 1%





REW, Inc.

# CHRP

- Community Homeownership Revitalization Program
  - Buys down the interest rate by 1%
  - Must be a first time homebuyer
  - Must be a VHDA loan
  - In a revitalization project area (Carver Gardens)

# Section 8 Housing Choice Voucher Program

- 268 Vouchers
- Heads of Household
  - 24% Elderly
  - 32% Disabled
  - 15% Both
- Over 50% of Total Households have at least one member who is Elderly or Disabled

# Section 8 Fiscal Impact

- \$1.8 Million Annually in Housing Assistance Payments
- Over \$130,000 Annually in Administrative Fee Revenue

# Neighborhood Revitalization

- Carver Gardens Phase I
  - 17 Homes Rehabilitated
  - 3 Homes Demolished and Rebuilt
- Carver Gardens Phase II
  - 22 Homes to be Rehabilitated



Before



After

# Carver Gardens Housing Improvements

- CDBG - \$1,933,690
- York County - \$100,000
- Housing Partnerships - \$35,447
- USDA - \$34,900
- Total investment - \$2,104,037

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