



## **ANNUAL REPORT**

July 1, 2018 to June 30, 2019

In December 2018, the Eastern Virginia Regional Industrial Facility Authority was formed pursuant to the Virginia Regional Industrial Facilities Act, Chapter 64, Title 15.2, Section 15.2-6400. et seq., Code of Virginia, 1950, as amended.

Formation of EVRIFA was accomplished through the vision and collective effort of seven localities: the County of Gloucester, the City of Hampton, the County of James City, the City of Newport News, the City of Poquoson, the City of Williamsburg and the County of York.

This year, EVRIFA conducted several organization meetings through which it has started to build a foundation and organizational framework around which to grow EVRIFA. EVRIFA is receiving strong support from its member localities and the Virginia Peninsula Chamber of Commerce in this effort.

In addition, EVRIFA has continued its evaluation of the unmanned systems project in York County. This project involves the development of a proposed Unmanned Systems Testing and Demonstration Facility on land in York County that is currently owned by the Commonwealth of Virginia. EVRIFA and its members have been conducting due diligence on the feasibility and cost/benefit of the project, and working closely with stakeholders as the project evolves.

At the close of the period starting July 1, 2018 and ending June 30, 2019, EVRIFA had \$699.63 in current assets and zero liabilities.

Since its inception, EVRIFA and its members have been engaged with other regional economic development groups, as well as other interested localities, to explore additional project opportunities as well as opportunities to expand the membership of EVRIFA. Establishing EVRIFA is a positive for Hampton Roads and EVRIFA will serve as another important tool supporting economic development and growth in the region.

**EVRIFA Board of Directors**

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**EVRIFA Board Alternates**

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