

# HAMPTON ROADS

# An Economic Briefing

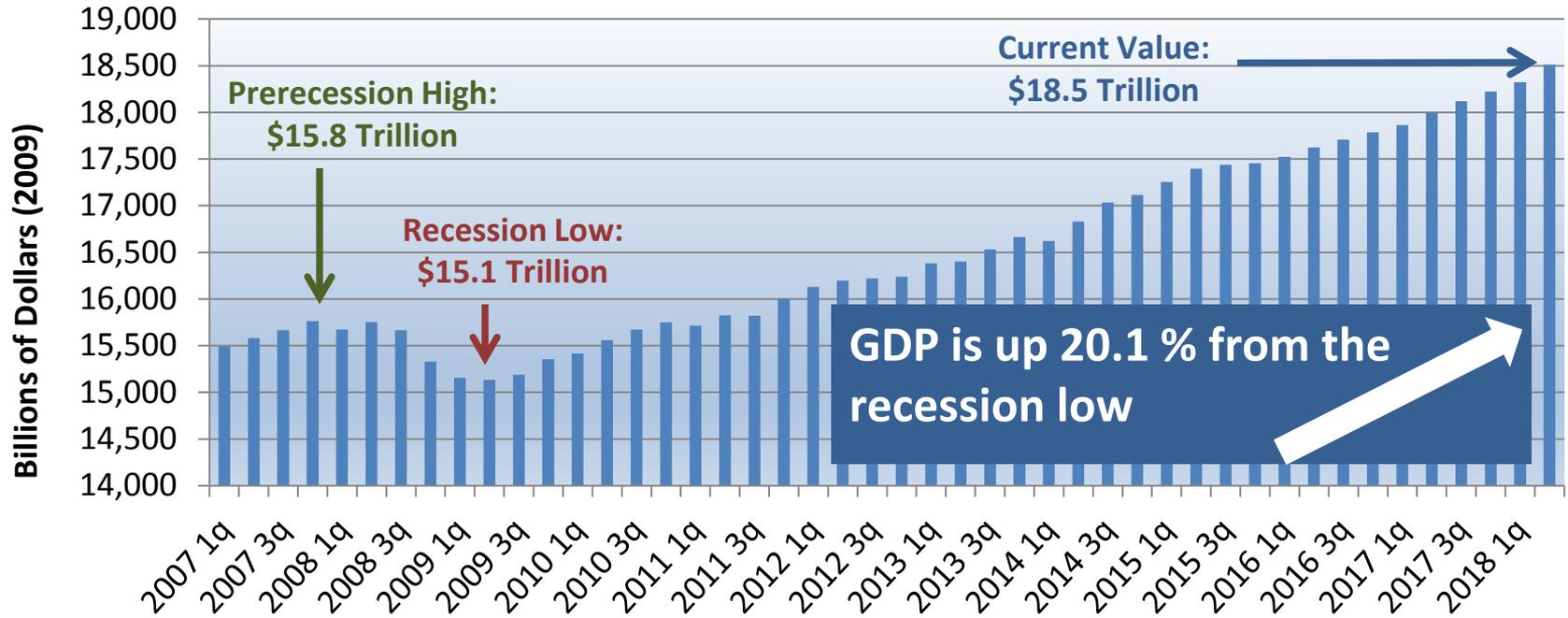
Presented to:

York County Board of Supervisors

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Chief Economist, HRPDC  
October 2, 2018

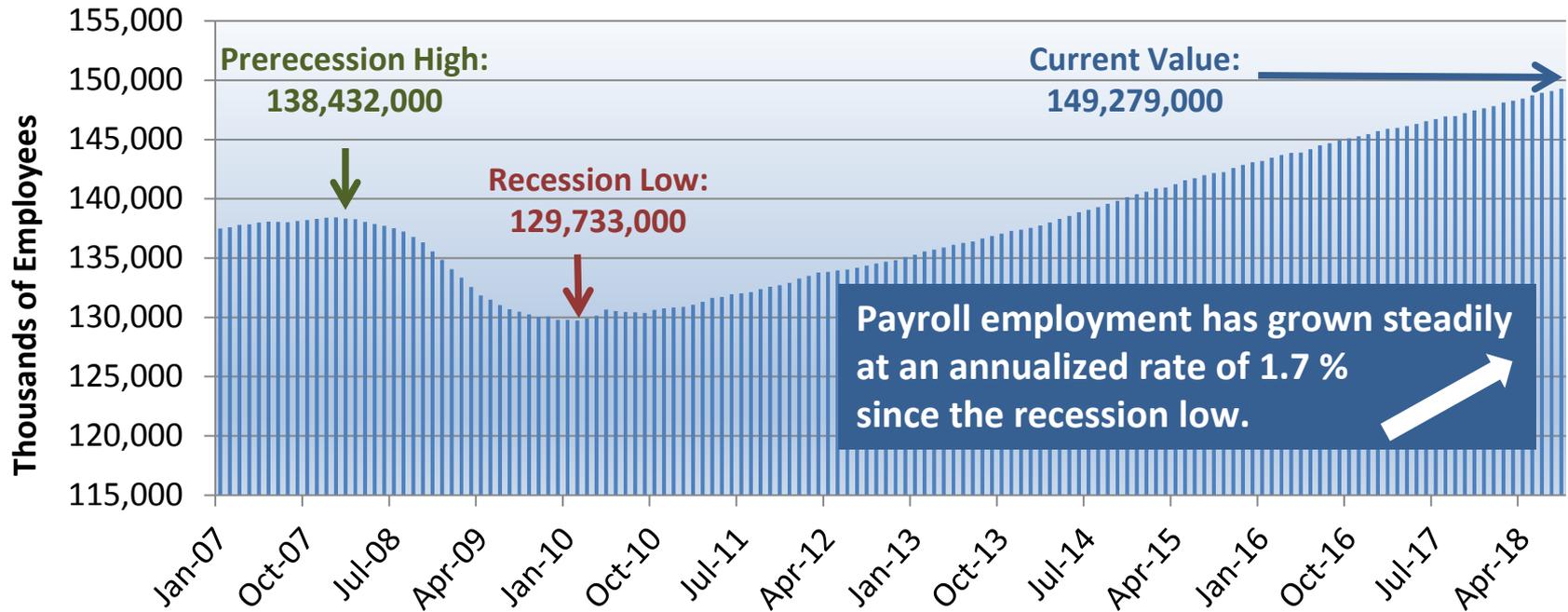


# U.S. Gross Domestic Product



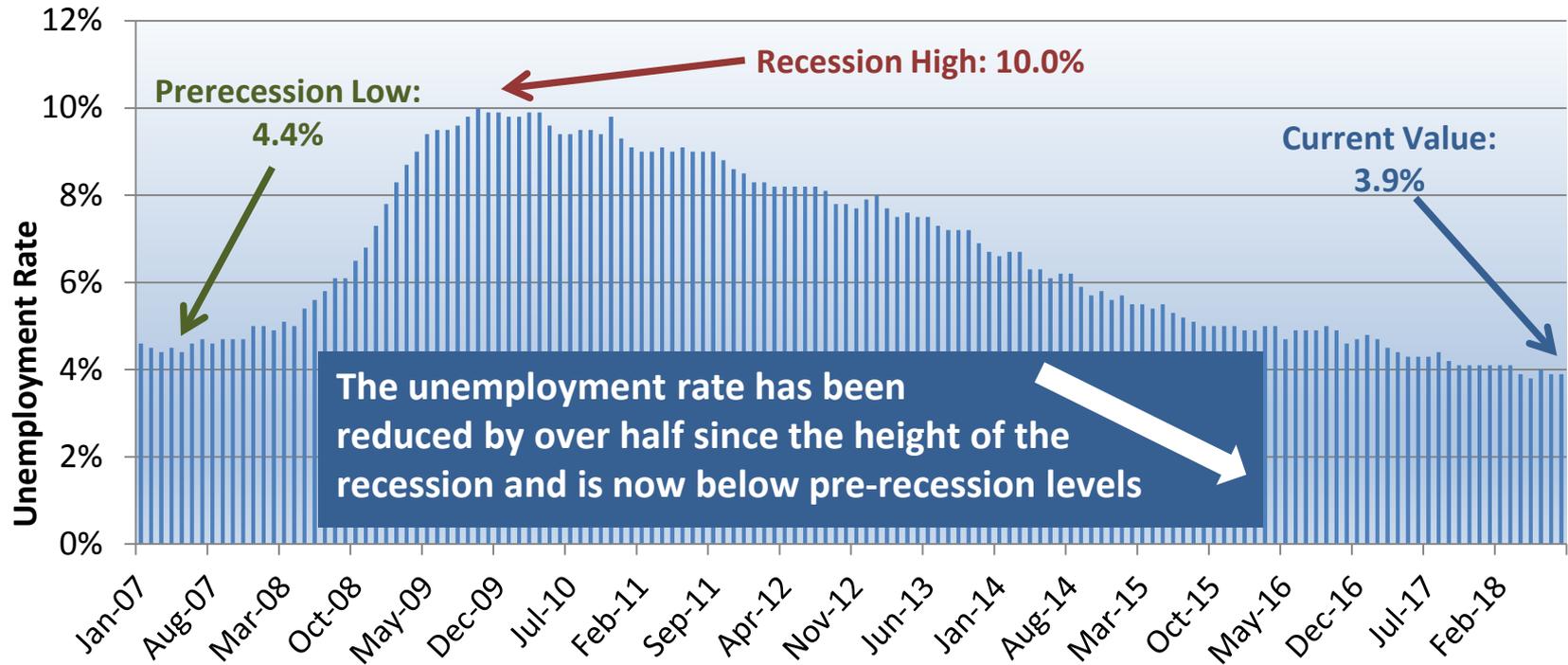
Source: Bureau of Economic Analysis and HRPDC

# U.S. Non-Farm Civilian Employment



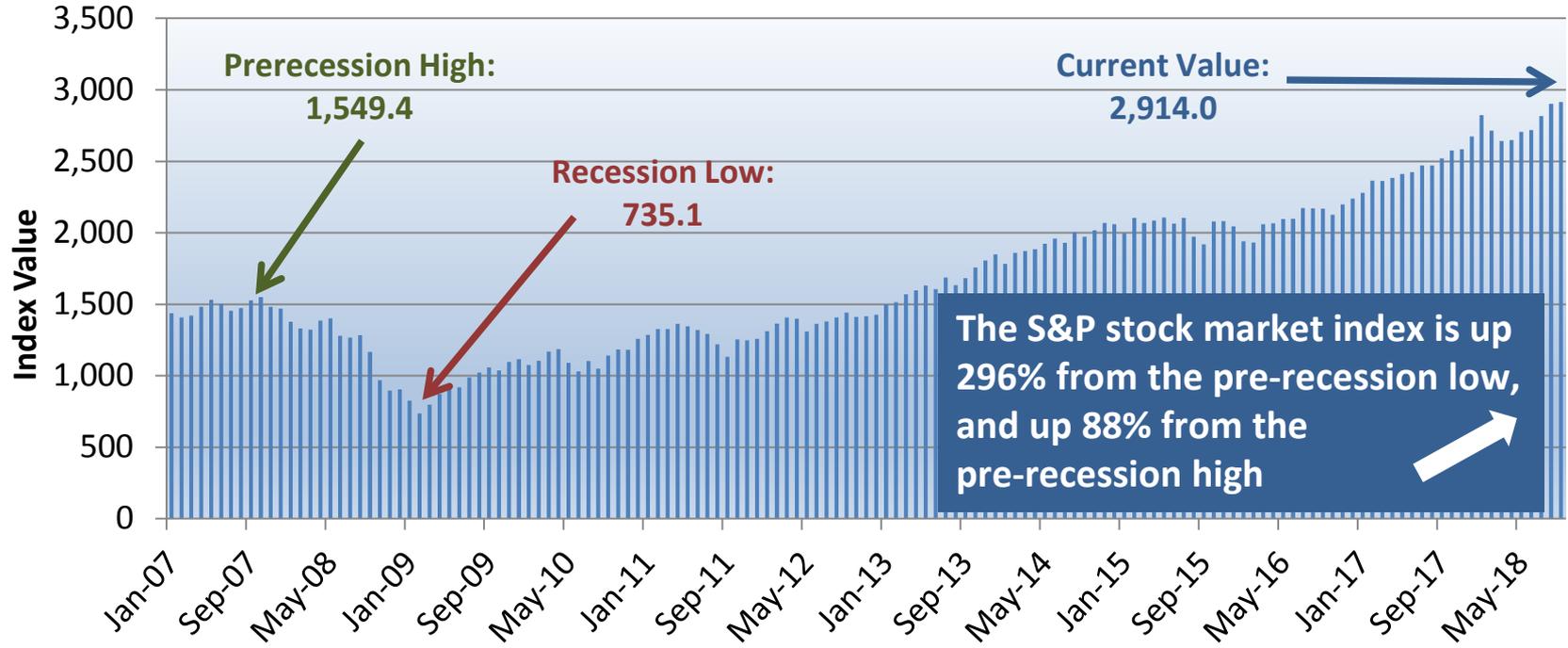
Source: Bureau of Labor Statistics and HRPDC

# U.S. Unemployment Rate



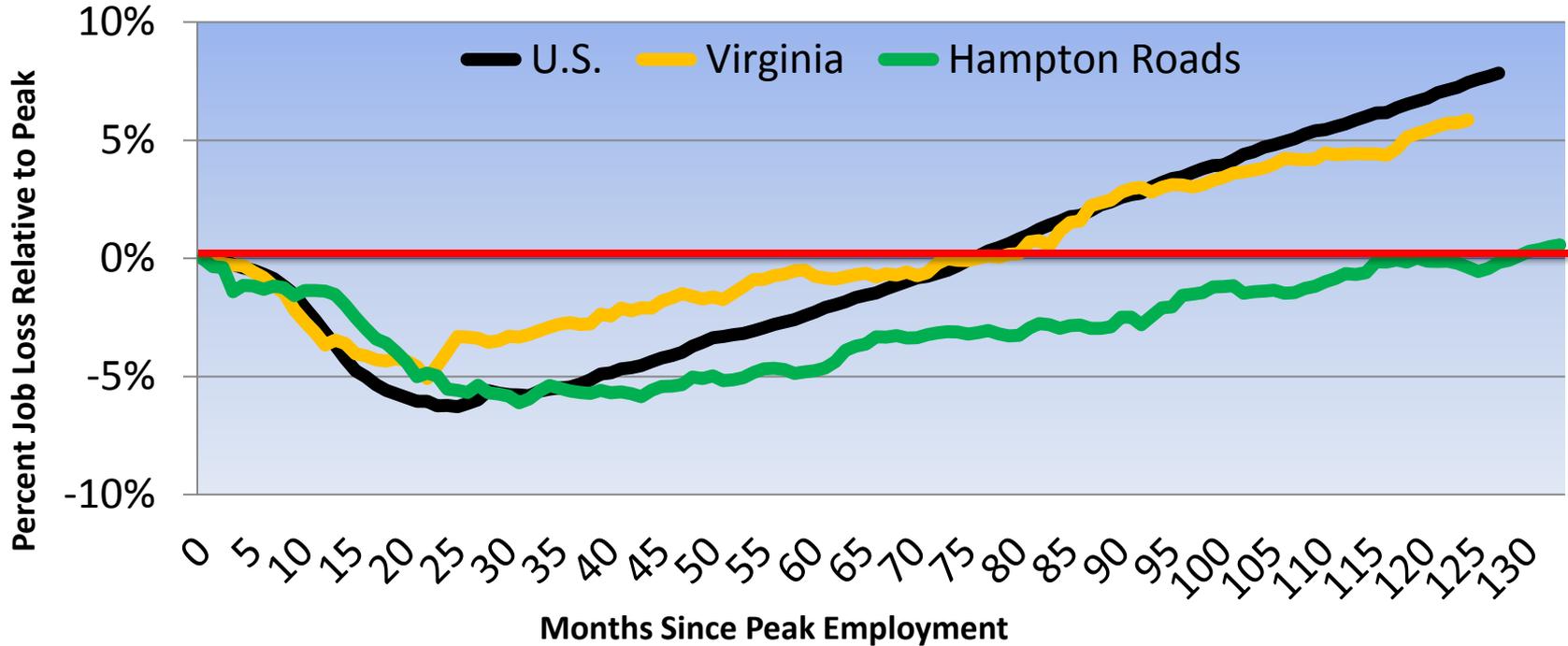
Source: Bureau of Labor Statistics and HRPDC

# S&P 500 Stock Market Index



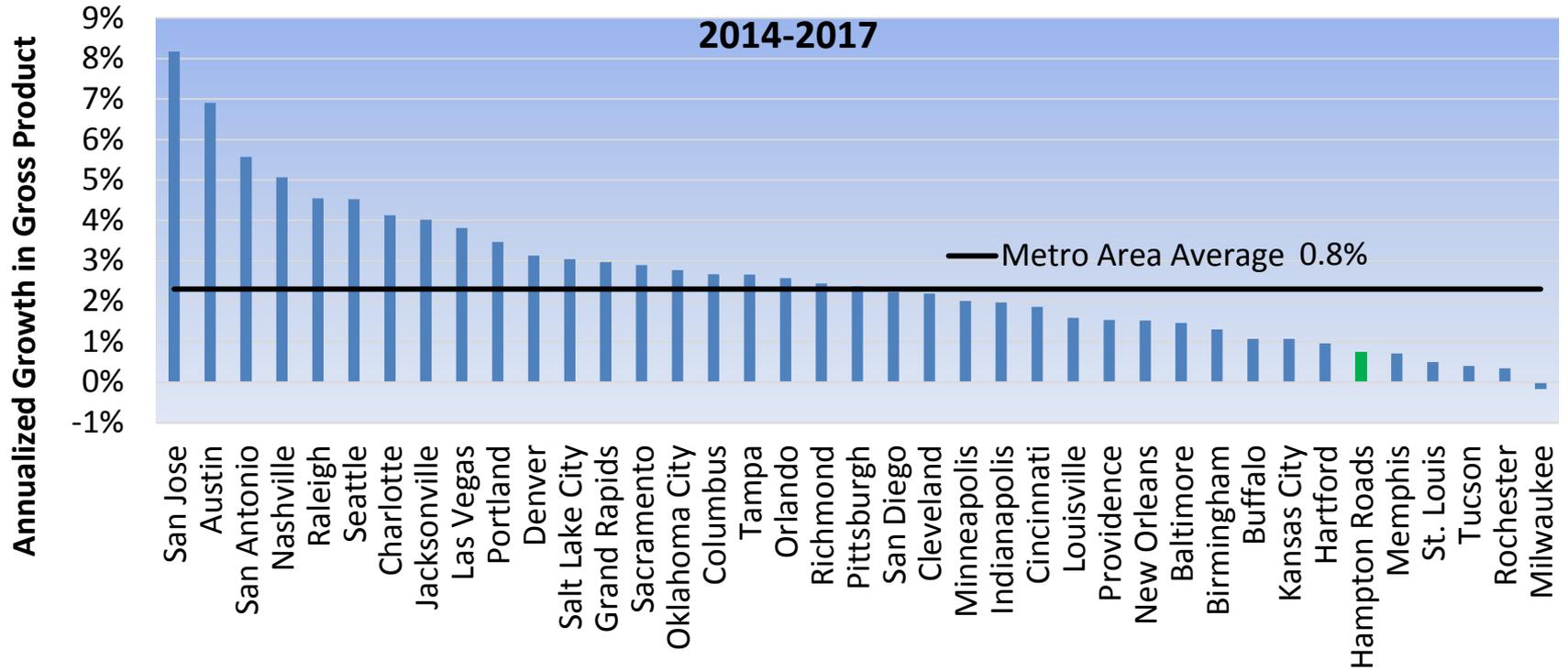
Source: Yahoo Finance and HRPDC

# Employment Decline and Recovery



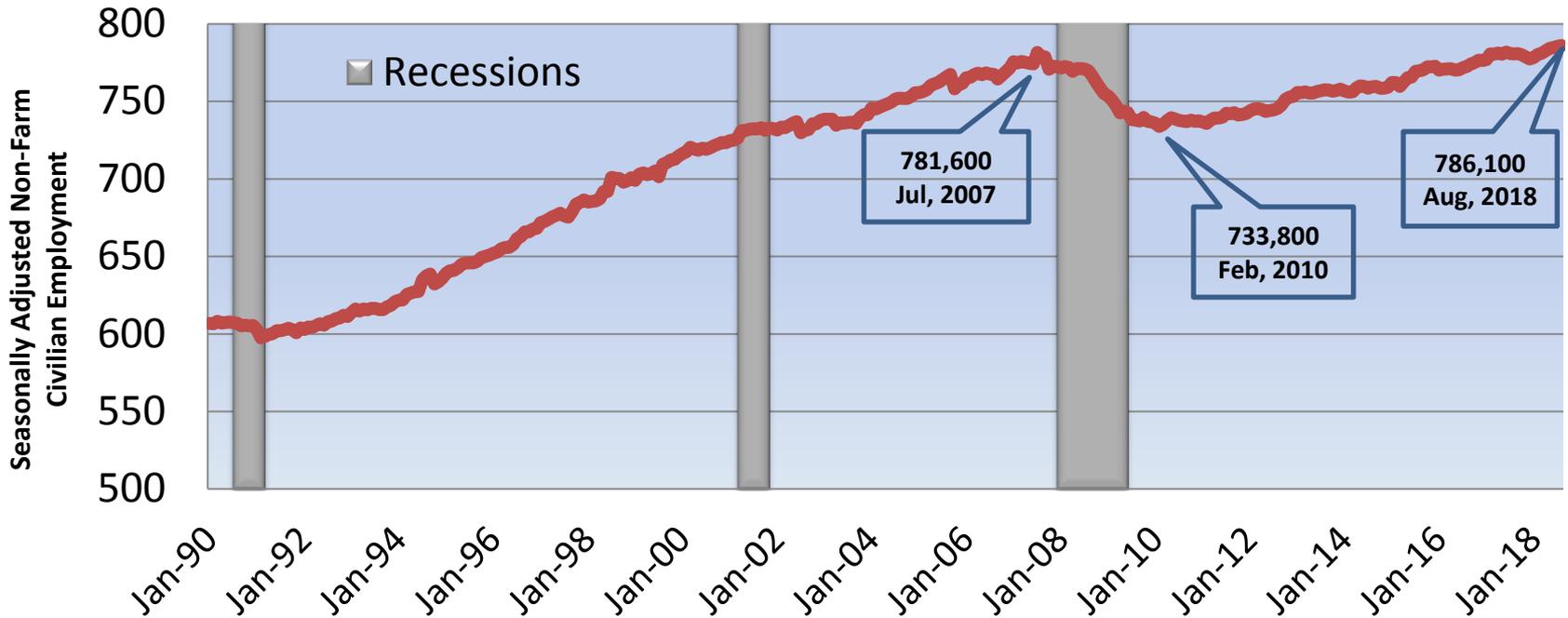
Source: Bureau of Labor Statistics and HRPDC

# Annualized Growth in Gross Product



Source: Bureau of Economic Analysis and HRPDC

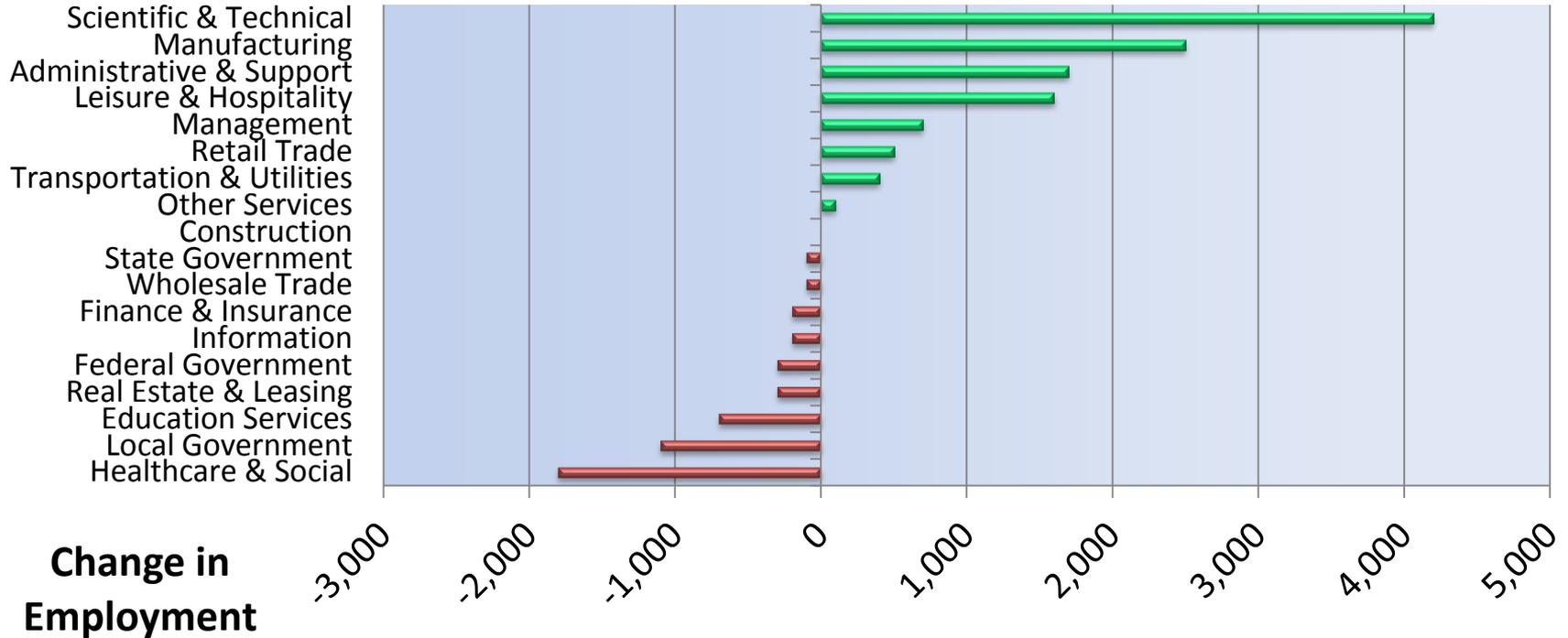
# Seasonally Adjusted Employment in HR



Source: Bureau of Labor Statistics and HRPDC

# Hampton Roads Employment Change

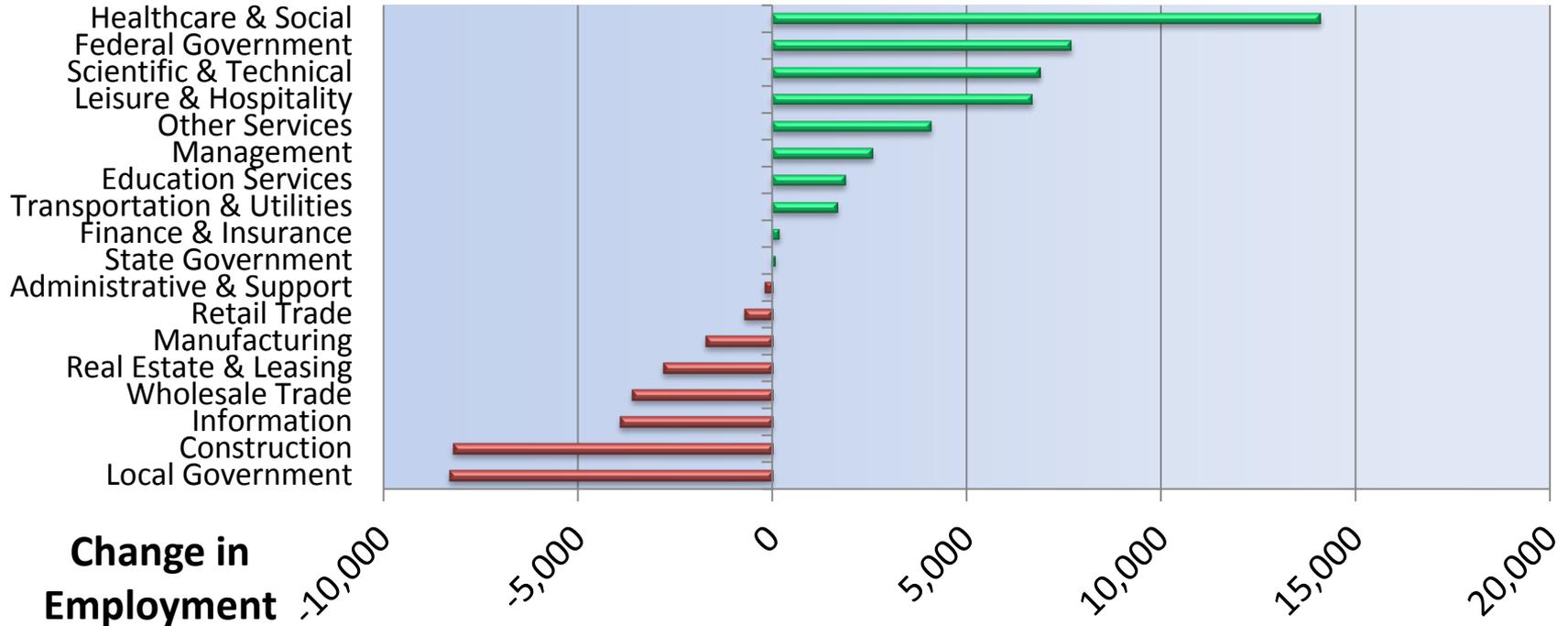
August '17 – August '18



Source: Bureau of Labor Statistics and HRPDC

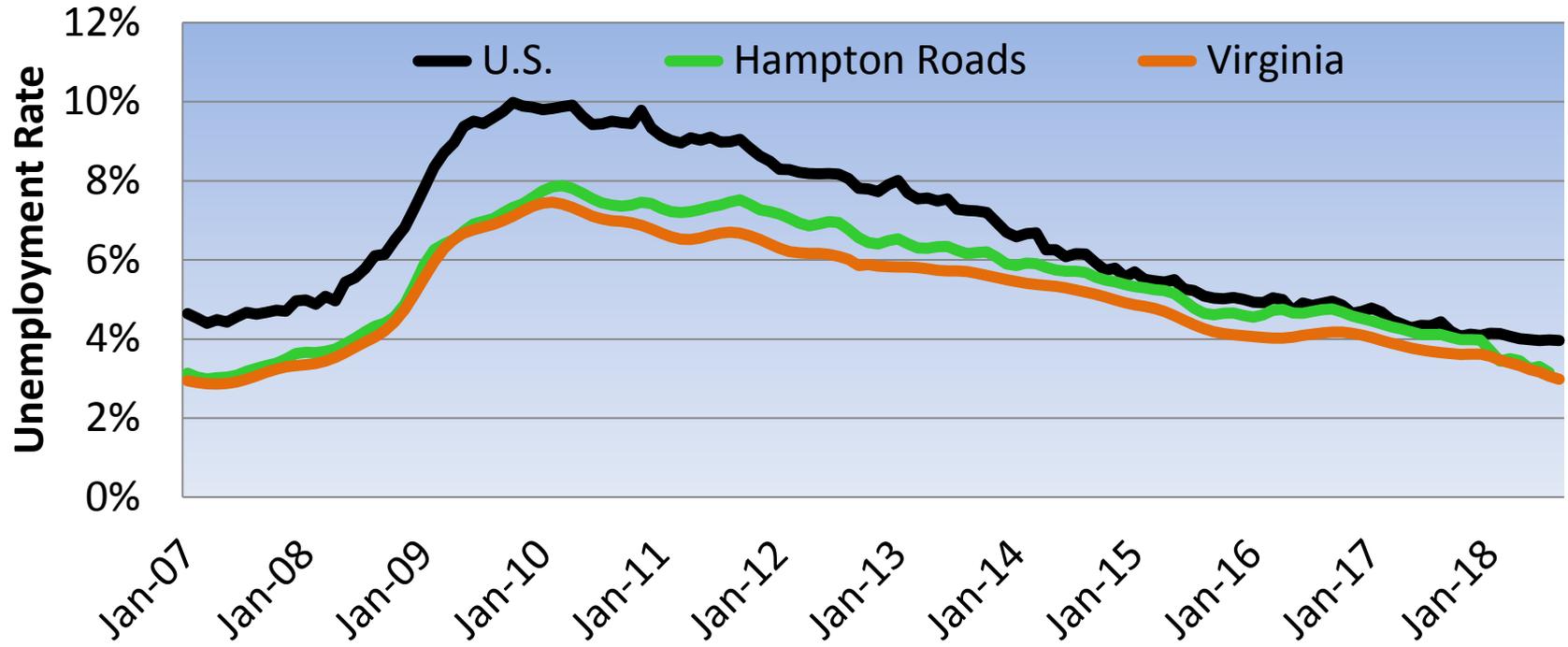
# Hampton Roads Employment Change

August '08 – August '18



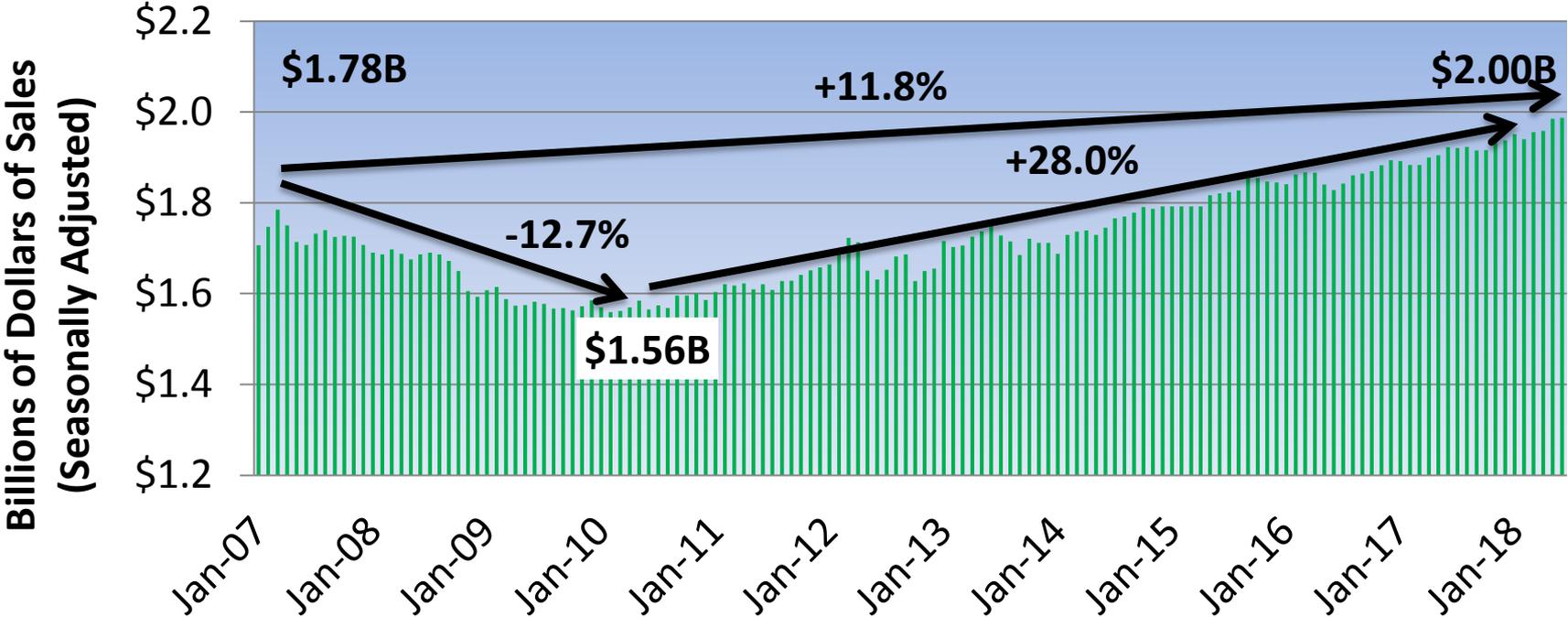
Source: Bureau of Labor Statistics and HRPDC

# Unemployment Rates



Source: Bureau of Labor Statistics and HRPDC

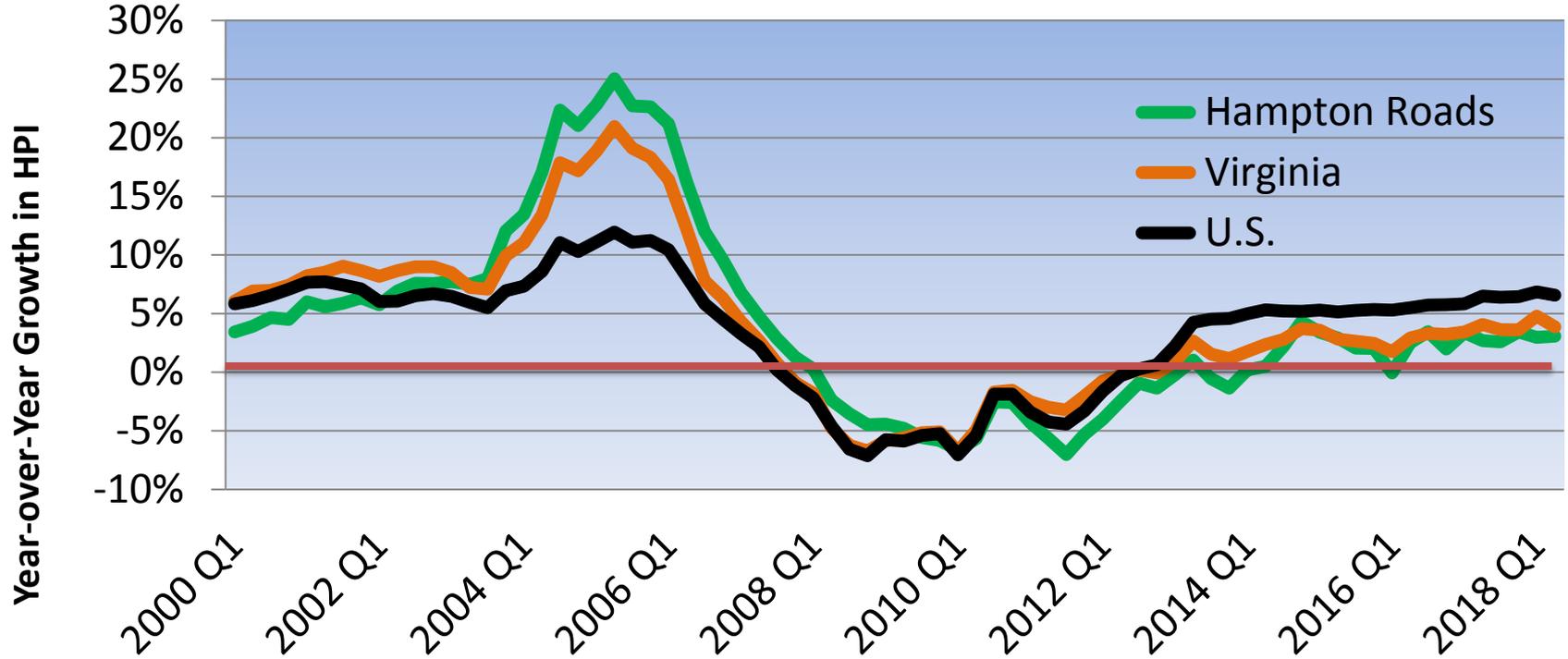
# Hampton Roads Retail Sales



Source: Virginia Department of Taxation and HRPDC



# Home Price Indexes



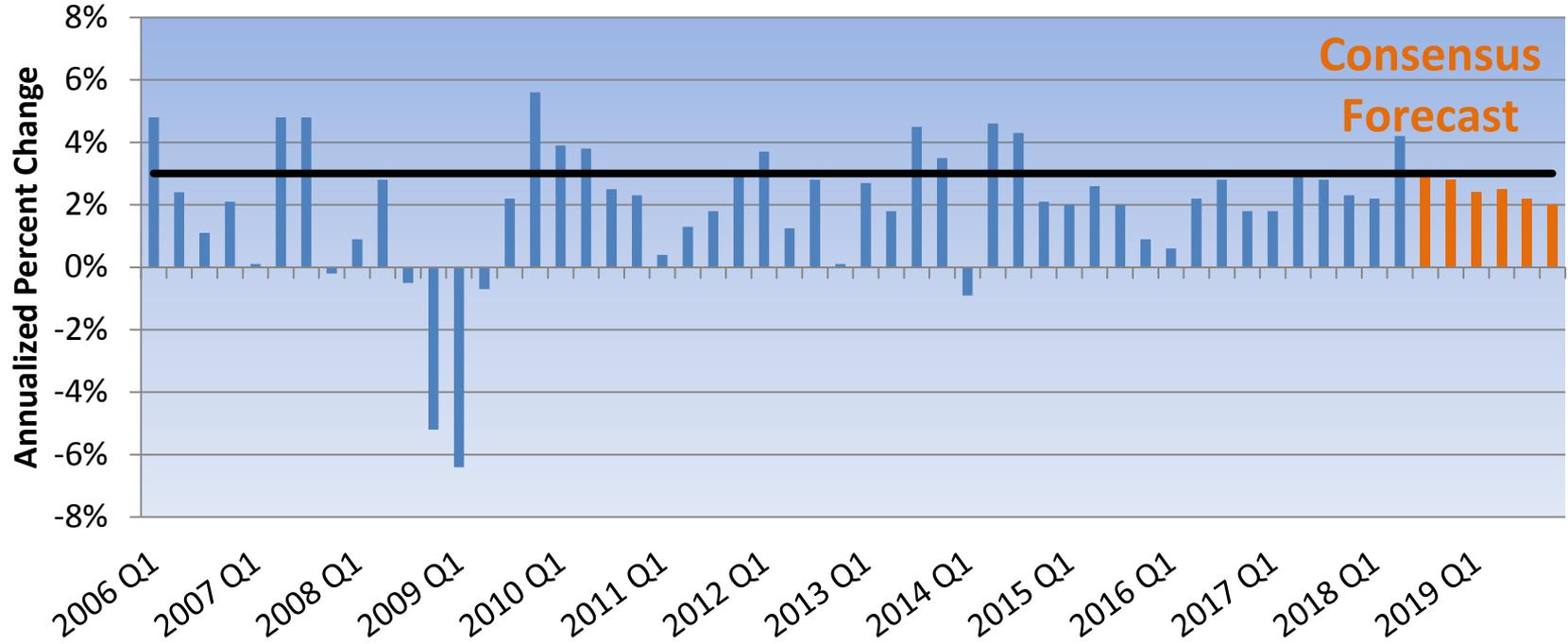
Source: Fair Housing Finance Agency and HRPDC

# York County Comparison

	Unemployment Rate	Not in Labor Force	10 - Year Employment Growth	10 - Year Population Growth	Median Household Income	Owner-Occupied Housing Rate	Average Family Size	Median Age
York County	2.8%	29.6%	-4.4%	7.6%	\$ 83,993	71%	2.91	39.3
Hampton Roads	3.3%	33.3%	0.6%	5.8%	\$ 64,255	62%	3.14	36.1
Virginia	2.9%	34.3%	4.8%	9.0%	\$ 71,535	67%	3.20	38.2
United States	4.1%	36.8%	6.3%	8.1%	\$ 60,336	64%	3.26	38.1

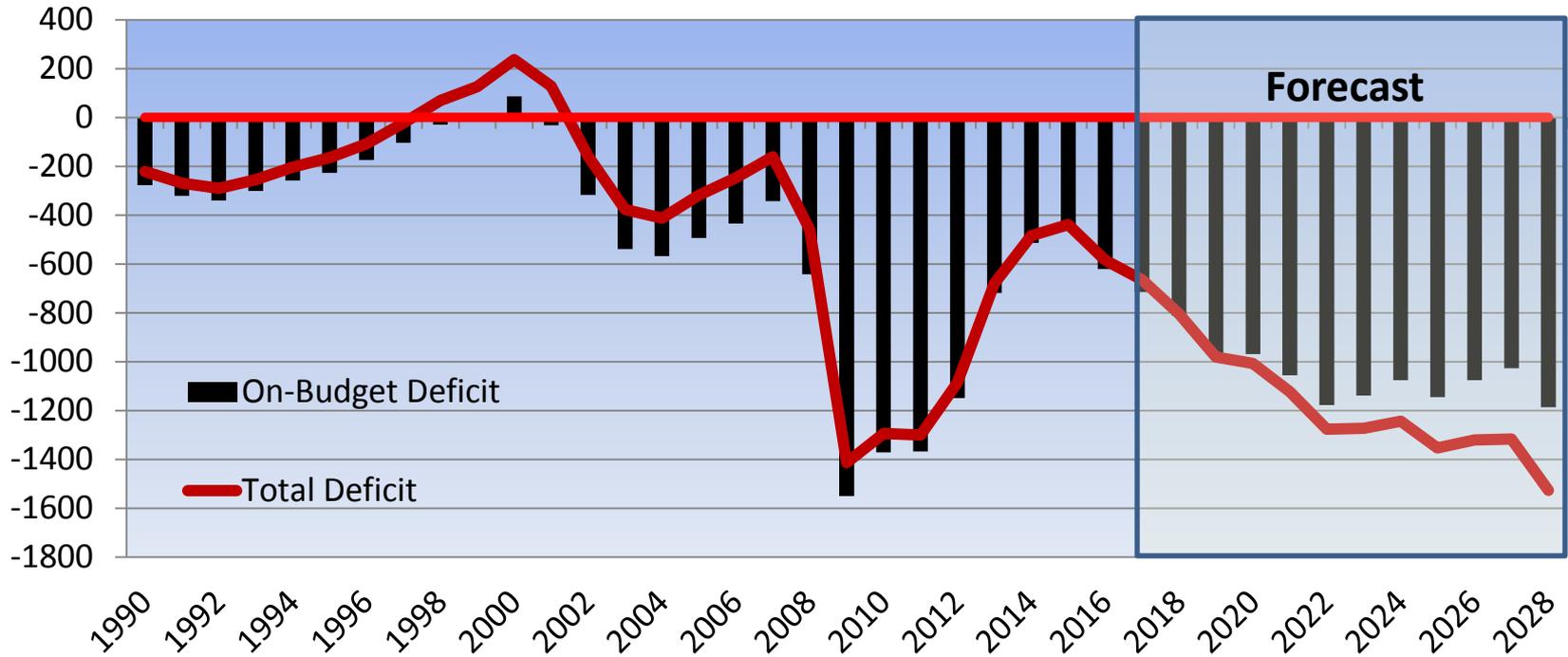
Sources: Bureau of Labor Statistics, U.S. Census Bureau, Weldon Cooper Center, and HRPDC  
2017 Data

# Forecast of Gross Domestic Product



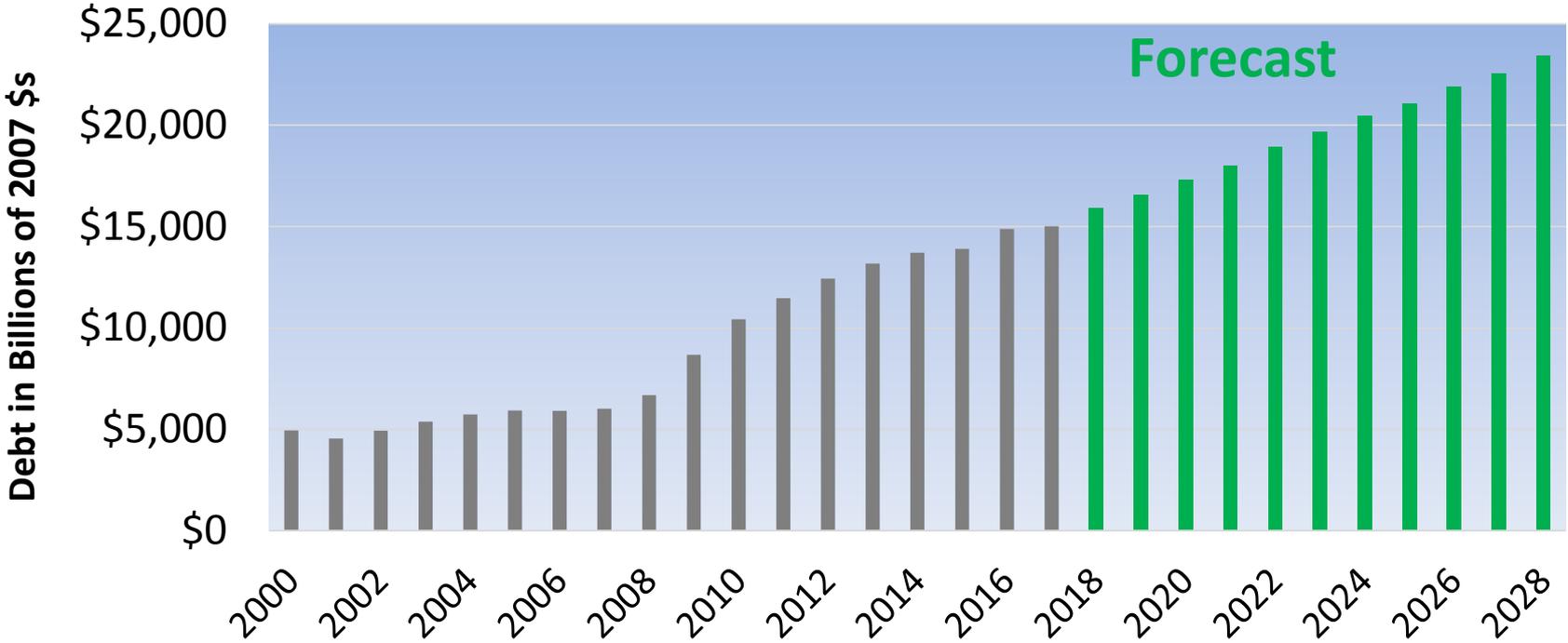
Source: Blue Chip Economic Indicators and HRPDC

# Federal Budget Deficits



Source: Congressional Budget Office and HRPDC

# Inflation-Adjusted Federal Debt Held by Public



Source: Congressional Budget Office and HRPDC

# Questions

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Hampton Roads Planning District Commission

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