

**Adopted
Capital Improvements Program
FY2009 - FY2014**

Introduction

The County's Capital Improvements Program (CIP) is a six-year plan which addresses both repair and replacement of existing infrastructure as well as the construction or acquisition of new facilities and equipment to accommodate current and future demands for service. A given capital project must have an estimated expected useful life of three or more years and have a cost of at least \$30,000 to qualify for inclusion in the CIP.

The CIP is divided into four sections: General Fund, School Capital Fund, Internal Service Fund and Enterprise Funds. The General Fund portion contains projects related to general governmental services in areas such as general administration, facilities maintenance, public safety, parks and recreation, social services, solid waste and stormwater projects. The School Capital Fund section reflects the projects involving infrastructure used in support of the County School Division. The Internal Service Fund reflects the projects in support of the County's vehicle maintenance operations. Water and sewer projects may be found in the Enterprise Funds section.

Financing of the CIP is provided on a pay-as-you-go basis or through debt issuance. Pay-as-you-go funding is provided from several sources including current tax revenues, interest earnings, revenues from other governmental agencies and user fees. Debt funding may include general obligation bonds, revenue bonds or lease financing.

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